**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**
**The Board of Directors**
**Renaissance Global Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Renaissance Global Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355




**Rupesh Shah**
**Partner**
Membership No. 117964
UDIN No.: **26117964UARWAA8912**

Place: Mumbai
Date: November 6, 2026

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2026

(Except per Equity Share Data) (₹ in Lakhs)

| Sr No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Sept 30, 2026 Unaudited | June 30, 2026 Unaudited | Sept 30, 2025 Unaudited | Sept 30, 2026 Unaudited | Sept 30, 2025 Unaudited | Mar 31, 2026 Audited |
| 1 | **Income** | | | | | | |
| | a) Revenue from operations | 42,385.43 | 43,366.62 | 26,286.54 | 85,752.05 | 54,109.21 | 1,38,745.83 |
| | b) Other income | 133.95 | 141.14 | 32.42 | 275.09 | 216.42 | 437.39 |
| | **Total Income (a+b)** | **42,519.38** | **43,507.76** | **26,318.96** | **86,027.14** | **54,325.63** | **1,39,183.22** |
| 2 | **Expenses** | | | | | | |
| | a) Cost of Materials consumed | 35,948.41 | 19,074.25 | 21,233.03 | 55,022.66 | 38,568.19 | 90,255.97 |
| | b) Purchase of Stock in trade | 9,839.86 | 10,569.14 | 5,318.14 | 20,409.00 | 9,417.40 | 23,663.60 |
| | c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress | (13,522.54) | 5,165.26 | (7,613.70) | (8,357.28) | (7,879.33) | (5,313.96) |
| | d) Employee Benefits Expense | 1,068.66 | 1,155.85 | 1,052.75 | 2,224.51 | 2,219.50 | 4,296.46 |
| | e) Foreign Exchange Loss / (Gain) net | 1,993.67 | 1,320.56 | 1,052.48 | 3,314.23 | 1,168.12 | 3,313.72 |
| | f) Finance Costs | 789.38 | 818.94 | 776.00 | 1,608.32 | 1,486.47 | 2,998.09 |
| | g) Depreciation and amortisation Expenses | 253.17 | 246.93 | 295.66 | 500.10 | 609.21 | 1,156.91 |
| | h) Other Expenses | 4,910.83 | 3,845.86 | 4,029.20 | 8,756.69 | 8,073.55 | 15,756.97 |
| | **Total Expenses** | **41,281.44** | **42,196.79** | **26,143.56** | **83,478.23** | **53,663.11** | **1,36,127.76** |
| 3 | **Profit from Operations before Exceptional Items and tax (1-2)** | **1,237.94** | **1,310.97** | **175.40** | **2,548.91** | **662.52** | **3,055.46** |
| 4 | Less : Exceptional Items (Refer Note No. 3) | - | - | - | - | 1,197.40 | 1,197.40 |
| 5 | **Profit / (Loss) before tax after exceptional items (3-4)** | **1,237.94** | **1,310.97** | **175.40** | **2,548.91** | **(534.88)** | **1,858.06** |
| 6 | **Tax expense** | | | | | | |
| | Current Tax | 314.00 | 337.00 | - | 651.00 | - | 492.70 |
| | Deferred Tax (net) | 36.69 | (41.60) | 54.79 | (4.91) | (65.38) | 105.09 |
| | Income Tax for Earlier years | - | - | - | - | - | - |
| 7 | **Net Profit/(Loss) after tax for the period/year (5-6)** | **887.25** | **1,015.57** | **120.61** | **1,902.82** | **(469.50)** | **1,260.27** |
| 8 | **Other Comprehensive Income (OCI)** | | | | | | |
| | **(i) Items that will not be reclassified to profit and loss** | | | | | | |
| | a) Re-measurement gains (losses) on defined benefit plans | - | - | - | - | - | 3.34 |
| | b) Equity instruments through OCI | (34.09) | 410.84 | (52.15) | 376.75 | 144.36 | (215.00) |
| | c) Mutual fund equity instruments through OCI | (3.47) | 4.38 | (0.31) | 0.91 | 2.55 | 0.31 |
| | d) Income tax effect on above | 9.08 | (119.79) | 11.50 | (110.71) | (36.69) | 54.07 |
| | **(ii) Items that will be reclassified to profit and loss** | | | | | | |
| | a) Fair value changes on derivatives designated as cash flow hedges | 1,106.12 | 1,805.58 | (1,345.06) | 2,911.70 | (997.90) | (3,806.02) |
| | b) Income tax effect on above | (278.39) | (454.43) | 338.52 | (732.82) | 251.15 | 957.90 |
| | **Other Comprehensive income for the period / year (i+ii)** | **799.25** | **1,646.58** | **(1,047.50)** | **2,445.83** | **(636.53)** | **(3,005.40)** |
| 9 | **Total Comprehensive income for the period / year after tax (7+8)** | **1,686.50** | **2,662.15** | **(926.89)** | **4,348.65** | **(1,106.03)** | **(1,745.13)** |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid) | 2,148.15 | 2,147.37 | 2,145.76 | 2,148.15 | 2,145.76 | 2,146.51 |
| 11 | Other Equity | | | | | | 73,550.15 |
| 12 | Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter and six months are not annualised) | | | | | | |
| | **(Before Exceptional Item)** | | | | | | |
| | Basic | 0.83 | 0.95 | 0.11 | 1.77 | 0.68 | 2.29 |
| | Diluted | 0.83 | 0.95 | 0.11 | 1.77 | 0.68 | 2.29 |
| | **(After Exceptional Item)** | | | | | | |
| | Basic | 0.83 | 0.95 | 0.11 | 1.77 | (0.44) | 1.17 |
| | Diluted | 0.83 | 0.95 | 0.11 | 1.77 | (0.44) | 1.17 |

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global MUMBAI

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

## UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ In Lakhs)

| Particulars | Sept 30, 2026 Unaudited | Mar 31, 2026 Audited |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, Plant and Equipment | 2,595.83 | 2,762.54 |
| Capital work-in-progress | 64.96 | 61.88 |
| Other Intangible assets | 36.14 | 34.51 |
| Right of use assets | 1,475.34 | 1,084.75 |
| Financial assets | | |
| Investments | 20,141.84 | 20,852.03 |
| Loans | 138.47 | 139.97 |
| Other financial assets | 1,475.73 | 322.35 |
| Deferred Tax assets (net) | 1,206.77 | 2,045.38 |
| Other non-current assets | 535.37 | 501.37 |
| **Total Non-current assets** | **27,670.45** | **27,804.78** |
| **Current assets** | | |
| Inventories | 69,862.58 | 62,971.19 |
| Financial assets | | |
| Investments | 1,628.81 | 1,617.77 |
| Trade receivables | 60,345.70 | 44,830.89 |
| Cash and cash equivalents | 2,128.87 | 999.44 |
| Bank balances other than above | 3,368.15 | 4,900.52 |
| Loans | 1,021.76 | 1,027.83 |
| Other financial assets | 127.05 | 263.47 |
| Current tax assets (net) | 203.44 | 385.06 |
| Other current assets | 2,222.28 | 2,148.90 |
| **Total Current assets** | **1,40,908.64** | **1,19,145.07** |
| Assets held for sale | 70.22 | - |
| **Total Assets** | **1,68,649.31** | **1,46,949.85** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity share capital | 2,148.15 | 2,146.51 |
| Other equity | 77,542.07 | 73,550.15 |
| **Total Equity** | **79,690.22** | **75,696.66** |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| Financial liabilities | | |
| Borrowings | 4,553.81 | 4,919.60 |
| Lease Liability | 1,212.19 | 969.99 |
| Provisions | 206.69 | 167.33 |
| **Total Non-current liabilities** | **5,972.69** | **6,056.92** |
| **Current liabilities** | | |
| Financial liabilities | | |
| Borrowings | 38,759.58 | 33,550.35 |
| Lease Liability | 373.06 | 258.40 |
| Trade payables | | |
| Total outstanding dues of small enterprises and micro enterprises | 56.58 | 28.41 |
| Total outstanding dues of creditors other than small enterprises and micro enterprises | 41,631.43 | 26,414.63 |
| Other financial liabilities | 1,717.21 | 4,614.06 |
| Other current liabilities | 232.56 | 146.33 |
| Provisions | 215.98 | 184.09 |
| **Total Current liabilities** | **82,986.40** | **65,196.27** |
| **Total Equity and Liabilities** | **1,68,649.31** | **1,46,949.85** |

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

## UNAUDITED STANDALONE STATEMENT OF CASHFLOW FOR SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ In Lakhs)

| Particulars | Sept 30, 2026 Unaudited | Sept 30, 2025 Unaudited |
|---|---|---|
| **Cash flow from operating Activities** | | |
| **Profit/(Loss) before tax** | **2,548.91** | **(534.88)** |
| Non-cash adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation and amortization expenses | 500.10 | 609.21 |
| Sundry balance written off | 12.84 | 29.94 |
| Unrealized foreign exchange loss | 1,008.12 | 292.69 |
| Loss of Inventory | - | 310.04 |
| Profit on termination of Lease Liabilities | (51.26) | - |
| Provision for Expected Credit Loss / Bad Debts | 14.56 | 68.86 |
| Employee Share based payment expenses | 20.74 | 5.36 |
| Reversal/Cancellation of ESOP Options | - | (330.56) |
| Loss/ (Profit) on sale of Property Plant and Equipment | 7.65 | (10.43) |
| Gain on Financial Instrument measured at FVTPL | (1.09) | (1.05) |
| Interest expenses | 1,608.32 | 1,486.47 |
| Interest income | (213.16) | (145.77) |
| Dividend Income on current investment | (5.18) | (5.46) |
| **Operating profit before working capital changes** | **5,450.55** | **1,774.41** |
| Increase in trade and other payable | 13,989.47 | 3,090.47 |
| Increasein provisions | 71.25 | 29.50 |
| (Increase) / Decrease in trade receivables and other receivable | (14,675.32) | 7,154.31 |
| Increase in inventories | (6,891.39) | (14,297.74) |
| **Cash used in operations** | **(2,055.44)** | **(2,249.05)** |
| Direct taxes paid (Net of refunds) | (469.38) | (435.62) |
| **Net cash used in operating activity (A)** | **(2,524.82)** | **(2,684.67)** |
| **Cash flows from investing activities** | | |
| Purchase of Property Plant and Equipment, intangible assets, intangible asset under development and Capital work in progress | (278.22) | (361.73) |
| Proceeds from sale of Property Plant and Equipment | 23.49 | 308.29 |
| Amount received against held for sale property | 136.00 | - |
| Purchase of Equity Shares / Mutual Fund | (159.24) | (6,598.52) |
| Sale of Equity Shares and Mutual Fund | 824.79 | 1,229.18 |
| Proceeds from sale of Investment in Equity Shares lying with PMS | (0.76) | (315.47) |
| Interest received | 322.42 | 79.78 |
| Dividend received | 5.18 | 5.46 |
| **Net cash generated from/(used in) investing activities (B)** | **873.66** | **(5,653.01)** |
| **Cash flows from financing activities** | | |
| Current borrowings (net) | 4,296.47 | 5,183.72 |
| Proceeds of non-current borrowing | 300.00 | - |
| Repayment of non-current borrowing | (435.03) | (815.14) |
| Issue of Equity shares | 35.40 | 63.25 |
| Finance Cost Paid | (1,640.40) | (1,396.29) |
| Movement in other Bank Balances | 402.23 | 1,339.16 |
| Payment of Lease Liability | (178.08) | (334.81) |
| **Net cash generated from financing activities (C)** | **2,780.59** | **4,039.89** |
| **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | **1,129.43** | **(4,297.79)** |
| Cash and cash equivalents at the beginning of the period | 999.44 | 5,066.36 |
| **Cash and cash equivalents at the end of the period** | **2,128.87** | **768.57** |

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global MUMBAI

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2026

**NOTES :**

1. The aforesaid unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2026. The Statutory Auditor has carried out a Limited Review of the above results.
2. The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
3. During the six months ended September 30, 2025 and year ended March 31, 2026, the expenses towards the closure of Bhavnagar unit aggregating to ₹ 1,197.40 Lakhs have been disclosed as the exceptional item.
4. During the quarter and six months ended September 30, 2026:
   a) 6,27,500 options were got cancelled due to resignation of employees and 66,750 options were lapsed.
   b) 51,000l options were granted and
   c) 82,250 options have been exercised by and allotted to grantees, pursuant to the RGL ESOP scheme 2021.
   As on September 30, 2026, ,6,53,000 options are pending for exercise, and 17,64,750 options are available for new grant. The total number of ordinary equity shares outstanding as on September 30, 2026, is 10,74,07,721 after the above ESOP exercises.
5. During the period ended September 30, 2026, the management of the Company has decided to sale the Company's Assets Located at Plot C3, WICEL, Andheri East and accordingly the net assets amounting to ₹ 70.22 Lakhs were transferred to Assets Held for Sale.
6. The figures for the corresponding previous periods have been re-grouped / rearranged wherever necessary, to make them comparable.

Place: Mumbai
Date : November 06, 2026

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

**Renaissance Global Limited**

**Darshil A. Shah**
Managing Director
DIN No. 08030313