Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Renaissance Global Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of subsidiaries:

1. Renaissance Jewellery, New York Inc. – USA
2. Verigold Jewellery (UK) Limited – UK
3. Verigold Jewellery FZCO (Formerly known as '*Verigold Jewellery DMCC*') – Dubai
4. Jay Gems, Inc – USA
5. Verigold Jewellery LLC – Dubai
6. Renaissance Global Brands Inc. (Formerly known as '*RD2C Ventures Inc*') – USA
7. Renaissance FMI Inc. – USA
8. Jean Dousset Jewellery LLC
9. Renaissance Retail Limited
10. Verigold Jewellery India Private Limited
11. Renaissance Jewellery Middle East FZCO - Dubai

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial information of 8 subsidiaries, included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 2,20,362.81 Lakhs as at September 30, 2026 and total revenue of Rs. 64,206.38 Lakhs and Rs. 1,39,482.43 Lakhs, total net Profit after tax of Rs. 1,698.44 Lakhs and Rs. 3,563.66 Lakhs and total comprehensive income of Rs. (1717.82) Lakhs and Rs. (614.23) Lakhs for the quarter and half year ended September 30, 2026 respectively, and net cash inflow (net) Rs. 284.14 Lakhs for the half year ended September 30, 2026, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the



Continuation sheet...

amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

7. The Statement includes unreviewed/unaudited interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total assets of Rs. 4,700.01 Lakhs as at September 30, 2026, and total revenues Rs. 361.77 lakhs and Rs. 1,173.39 Lakhs, net profit after tax of Rs. 45.88 Lakhs and Rs. 2.06 Lakhs and total comprehensive income of Rs. 45.88 Lakhs and Rs. 2.06 Lakhs for the quarter and half year ended September 30, 2026 respectively and cash outflow (net) Rs. (172.55) Lakhs for the period from April 1, 2026 to September 30, 2026 as considered in the statement. These financial information as certified by the Management has been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the financial information of above subsidiaries are based solely on such financial information. According to the information and explanations given to us by the Management, this financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For CHATURVEDI & SHAH LLP
Chartered Accountants
Registration No. 101720W/W100355

R. R Shah.

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: **26117964MJKOXW6783**

Place: Mumbai
Date: November 6, 2026

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RENAISSANCE GLOBAL LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2026

(Except per Equity Share Data) (₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2026 Unaudited	June 30, 2026 Unaudited	Sept 30, 2025 Unaudited	Sept 30, 2026 Unaudited	Sept 30, 2025 Unaudited	Mar 31, 2026 Audited
1	**Income**						
	a) Revenue from Operations	69,424.48	78,044.67	54,636.31	1,47,469.15	1,07,668.16	2,81,303.09
	b) Other Income	157.93	876.96	249.80	1,034.89	710.63	865.51
	Total Income (a+b)	**69,582.41**	**78,921.63**	**54,886.11**	**1,48,504.04**	**1,08,378.79**	**2,82,168.60**
2	**Expenses**						
	a) Cost of Materials consumed	23,769.91	13,305.52	15,093.84	37,075.43	30,734.41	61,234.64
	b) Purchase of Stock in Trade	81,791.10	3,874.45	31,445.16	85,665.55	47,941.12	1,38,027.00
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(55,592.33)	43,463.30	(8,191.86)	(12,129.03)	(2,593.38)	10,632.72
	d) Employee Benefit Expense	2,029.00	2,593.31	2,479.37	4,622.31	5,336.51	10,128.56
	e) Foreign Exchange Loss (net)	2,027.46	1,297.60	1,110.83	3,325.06	1,353.08	3,147.31
	f) Finance Costs	1,163.26	1,150.19	1,136.16	2,313.45	2,255.22	4,709.11
	g) Depreciation and amortisation expense	783.40	847.89	807.46	1,631.29	1,640.12	3,340.45
	h) Other Expenses	10,408.93	9,418.17	8,635.64	19,827.10	17,211.94	38,595.34
	Total Expenses	**66,380.73**	**75,950.43**	**52,516.60**	**1,42,331.16**	**1,03,879.02**	**2,69,815.13**
3	**Profit from Operations before Exceptional Items and Tax (1-2)**	3,201.68	2,971.20	2,369.51	6,172.88	4,499.77	12,353.47
4	Less: Exceptional Items : (Refer Note no 3)	-	-	-	-	1,197.40	1,197.40
5	**Profit before tax after exceptional items (3-4)**	**3,201.68**	**2,971.20**	**2,369.51**	**6,172.88**	**3,302.37**	**11,156.07**
6	Tax expense						
	Income Tax	731.30	491.88	293.94	1,223.18	517.38	1,675.53
	Deferred Tax (net)	(114.54)	(85.18)	52.24	(199.72)	101.99	454.34
7	**Net Profit after tax for the period / year (5-6)**	**2,584.92**	**2,564.50**	**2,023.33**	**5,149.42**	**2,683.00**	**9,026.20**
8	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	3.34
	b) Equity instruments through OCI	(3,481.94)	(347.25)	124.64	(3,829.19)	778.25	(1,786.27)
	c) Mutual fund equity instruments through OCI	(3.47)	4.38	(0.31)	0.91	2.55	0.31
	d) Income tax effect on above	9.08	(119.79)	(26.73)	(110.71)	(74.92)	54.07
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	1,106.12	1,805.58	(1,345.06)	2,911.70	(997.90)	(3,806.02)
	b) Exchange differences on translation of foreign operations	1,091.03	2,727.04	2,201.19	3,818.07	2,698.57	7,082.27
	c) Income tax effect on above	(278.39)	(454.43)	338.52	(732.82)	251.15	957.90
	Other Comprehensive income for the period / year (i+ii)	**(1,557.57)**	**3,615.53**	**1,292.25**	**2,057.96**	**2,657.70**	**2,505.60**
9	**Total Comprehensive income for the period / year after tax (7+8)**	**1,027.35**	**6,180.03**	**3,315.58**	**7,207.38**	**5,340.70**	**11,531.80**
	Net Profit for the period / year attributable to:						
	(i) Shareholders of the Company	2,666.39	2,539.42	1,927.97	5,205.81	2,565.96	9,009.21
	(ii) Non - controlling Interest	(81.47)	25.08	95.36	(56.39)	117.04	16.99
	Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	(1,557.57)	3,615.53	1,292.25	2,057.96	2,657.70	2,505.60
	(ii) Non - controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	1,108.82	6,154.95	3,220.22	7,263.77	5,223.66	11,514.81
	(ii) Non - controlling Interest	(81.47)	25.08	95.36	(56.39)	117.04	16.99
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	2,148.15	2,147.37	2,145.76	2,148.15	2,145.76	2,146.51
11	Other Equity excluding revaluation reserve						1,48,724.16
12	Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter and six months are not annualised)						
	(Before Exceptional Item)						
	Basic	2.48	2.37	1.80	4.85	3.51	9.51
	Diluted	2.18	2.37	1.80	4.55	3.51	9.51
	(After Exceptional Item)						
	Basic	2.48	2.37	1.80	4.85	2.39	8.40
	Diluted	2.18	2.37	1.80	4.55	2.39	8.40

CHATURVEDI & SHAH LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ In Lakhs)

Sr. No.	Particulars	Sept 30, 2026 Unaudited	Mar 31, 2026 Audited
	ASSETS		
1	**Non-current assets**		
	Property, Plant and Equipment	7,599.88	7,427.45
	Capital work-in-progress	798.04	61.88
	Goodwill	10,797.98	10,597.02
	Intangible assets	149.47	201.27
	Intangible assets under development	4.54	1.87
	Right of use assets	13,367.95	12,680.62
	Financial assets		
	Investments	7,053.21	1,776.91
	Loans	138.47	139.97
	Other financial assets	1,490.06	336.68
	Deferred Tax assets	3,895.03	4,481.75
	Other non-current assets	1,126.61	1,065.12
	Total Non-current assets	**46,421.24**	**38,770.54**
2	**Current assets**		
	Inventories	1,04,319.11	94,095.04
	Financial assets		
	Investments	18,915.40	9,526.56
	Trade receivables	82,971.40	84,067.92
	Cash and cash equivalents	7,507.49	5,847.90
	Bank balances other than above	3,368.15	4,900.52
	Loans	266.09	183.29
	Other financial assets	623.76	915.24
	Current tax assets	207.45	386.23
	Other current assets	2,940.98	2,516.94
	Total Current assets	**2,21,119.83**	**2,02,439.64**
	Assets held for sale (Refer Note No. 5)	70.22	-
	Total Assets	**2,67,611.29**	**2,41,210.18**
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity share capital	2,148.15	2,146.51
	Other equity	1,55,622.70	1,48,724.16
	Equity attributable to shareholders of the company		
	Non Controlling interest	3,505.76	3,483.35
	Total Equity	**1,61,276.61**	**1,54,354.02**
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	4,991.37	5,353.92
	Lease Liability	14,419.10	13,908.70
	Deferred Tax liabilities	72.93	71.43
	Provisions	203.27	176.69
	Total Non-current liabilities	**19,686.67**	**19,510.74**
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	53,233.11	43,681.20
	Lease Liability	1,490.38	1,192.89
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	28.41	28.41
	Total outstanding dues of creditors other than small enterprises and micro enterprises	25,313.87	13,676.10
	Other financial liabilities	4,112.46	6,841.50
	Other current liabilities	1,351.94	1,314.12
	Provisions	231.36	185.64
	Current Tax liabilities (Net)	886.48	425.56
	Total Current liabilities	**86,648.01**	**67,345.42**
	Total Equity and Liabilities	**2,67,611.29**	**2,41,210.18**





RENAISSANCE GLOBAL LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ In Lakhs)

Particulars	Six Months Ended	
	Sept 30, 2026 Unaudited	Sept 30, 2025 Unaudited
Cash flow from operating Activities		
Profit before tax	**6,172.88**	**3,302.37**
Depreciation and amortization expenses	1,631.29	1,640.12
Sundry balance written (back) / off	(301.01)	29.44
Unrealized Loss on foreign currency Transaction and Translation (net)	3,136.09	2,035.79
Loss of Inventory	-	310.04
(Reversal) / Provision for Expected Credit Loss / Bad Debts	(45.26)	52.21
Employee Share based payment expenses	29.16	59.48
Reversal/Cancellation of ESOP Options	(451.96)	(330.56)
Government Grant	-	(110.32)
Gain on Financial Instrument measured at FVTPL	(1.09)	(1.05)
Profit on termination of Lease Liabilities	(51.26)	-
Loss / (Profit) on sale of Property, Plant and Equipments	7.65	(10.43)
Finance Costs	2,313.45	2,255.22
Interest income	(169.84)	(179.77)
Dividend Income on current investment	(36.52)	(36.98)
	12,233.58	**9,015.56**
Changes in Working Capital		
Decrease / (Increase) in trade and other receivable	1,044.25	(9,407.77)
Increase in inventories	(10,224.07)	(8,869.75)
Decrease in trade and other payable	11,799.15	2,117.51
Decrease in provisions	72.30	31.22
Cash generated from / (user in) operations	**14,925.21**	**(7,113.23)**
Direct taxes paid (Net of refunds)	(583.48)	(1,107.25)
Net cash generated from/(used in) operating activity (A)	**14,341.73**	**(8,220.48)**
Cash flows from investing activities		
Purchase of Property Plant and Equipment, intangible assets, intangible asset under development and Capital work in progress	(1,733.24)	(380.45)
Proceeds from sale of Property Plant and Equipment	24.41	309.19
Amount received against held for sale property	136.00	-
Sale of Equity Shares and Mutual Fund	5,442.27	3,262.69
Purchase of Equity Shares and Mutual Fund	(23,120.39)	(4,014.47)
Interest received	324.39	113.52
Dividend received	36.52	36.98
Net cash (used in) / generated from investing activities (B)	**(18,890.04)**	**(672.54)**
Cash flows from financing activities		
Proceeds/ (Repayment) from/of short-term borrowing (net)	8,667.59	4,816.57
Proceed of non current borrowings	300.00	-
Repayment of non current borrowings	(460.21)	(819.44)
On proceeds from issue of shares	35.40	63.25
Interest paid	(2,355.75)	(1,926.37)
Movement in Other Bank Balances	402.24	1,339.10
Payment of Lease Liability	(381.37)	(448.28)
Net cash generated from financing activities (C)	**6,207.90**	**3,024.83**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	**1,659.59**	**(5,868.18)**
Cash and cash equivalents at the beginning of the period	5,847.90	10,512.86
Cash and cash equivalents at the end of the period	**7,507.49**	**4,644.68**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2026

NOTES :

1. The aforesaid unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2026. The Statutory Auditor has carried out a Limited Review of the above results.
2. The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
3. During the six months ended September 30, 2025 and year ended March 31, 2026, the expenses towards the closure of Bhavnagar unit aggregating to ₹ 1,197.40 Lakhs have been disclosed as the exceptional item.
4. During the quarter and six months ended September 30, 2026:
   a) 6,27,500 options were got cancelled due to resignation of employees and 66,750 options were lapsed.
   b) 51,000l options were granted and
   c) 82,250 options have been exercised by and allotted to grantees, pursuant to the RGL ESOP scheme 2021.
   As on September 30, 2026, ,6,53,000 options are pending for exercise, and 17,64,750 options are available for new grant. The total number of ordinary equity shares outstanding as on September 30, 2026, is 10,74,07,721 after the above ESOP exercises.
5. During the period ended September 30, 2026, the management of the Company has decided to sale the Company's Assets Located at Plot C3, WICEL, Andheri East and accordingly the net assets amounting to ₹ 70.22 Lakhs were transferred to Assets Held for Sale.
6. The figures for the corresponding previous periods have been re-grouped / rearranged wherever necessary, to make them comparable.

Renaissance Global Limited

Darshil A. Shah
Executive Director
DIN No. 08030313

Place: Mumbai
Date : November 06, 2026

CHATURVEDI & SHAH LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Renaissance Global Ltd. MUMBAI