

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO,
THE BOARD OF DIRECTORS OF
RENAISSANCE GLOBAL LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **RENAISSANCE GLOBAL LIMITED** ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and total other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the standalone financial results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between audited figures in respect of the figures of the respective full financial year and the published year to date figures up to the nine months ended December 31, 2025 and December 31, 2024.

Our opinion is not modified in respect of above matter.

Chaturvedi & Shah LLP

Chartered Accountants

Firm Reg. No. 101720W / W100355

R. Shah

Rupesh Shah

Partner

Membership No. 117964

UDIN No.: 26117964QNTSWW9142



Place: Los Angeles, USA

Date: May 28, 2026

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2026

Sr No.	Particulars	(Except per Equity Share Data) (₹ in Lakhs)				
		Quarter Ended			Year Ended	
		Mar 31, 2026 Audited (Note No. 5)	Dec 31, 2025 Unaudited	Mar 31, 2025 Audited (Note No. 5)	Mar 31, 2026 Audited	Mar 31, 2025 Audited
1	Income					
	a) Revenue from operations	38,170.10	46,466.52	34,893.97	1,38,745.83	1,46,763.49
	b) Other income	104.92	116.05	131.52	437.39	446.62
	Total Income	38,275.02	46,582.57	35,025.49	1,39,183.22	1,47,210.11
2	Expenses					
	a) Cost of Materials consumed	19,586.91	32,100.87	21,645.14	90,255.97	1,00,633.67
	b) Purchase of Stock in trade	8,334.26	5,911.94	7,576.08	23,663.60	17,993.93
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	2,506.68	58.69	(2,135.55)	(5,313.96)	(4,499.99)
	d) Employee Benefits Expense	1,031.75	1,045.21	1,332.39	4,296.46	5,451.27
	e) Foreign Exchange Loss (net)	1,221.94	923.66	404.24	3,313.72	689.26
	f) Finance Costs	739.94	771.68	714.29	2,998.09	3,036.06
	g) Depreciation and amortisation Expenses	261.82	285.88	365.09	1,156.91	1,359.65
	h) Other Expenses	3,520.96	4,162.46	4,441.95	15,756.97	18,108.20
	Total Expenses	37,204.26	45,260.39	34,343.63	1,36,127.76	1,42,772.05
3	Profit from Operations before Exceptional Items and tax (1-2)	1,070.76	1,322.18	681.86	3,055.46	4,438.06
4	Less : Exceptional Items (Refer Note No. 3)	-	-	1,000.00	1,197.40	1,000.00
5	Profit / (Loss) before tax after exceptional items (3-4)	1,070.76	1,322.18	(318.14)	1,858.06	3,438.06
6	Tax expense					
	Current Tax	259.70	233.00	173.00	492.70	1,180.00
	Deferred Tax (net)	42.52	127.95	(357.14)	105.09	(325.25)
	Income Tax for Earlier years	-	-	(108.76)	-	(108.76)
7	Net Profit / (Loss) after tax for the period/year (5-6)	768.54	961.23	(25.24)	1,260.27	2,692.07
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	3.34	-	(45.55)	3.34	(45.55)
	b) Equity instruments through OCI	(334.40)	(24.96)	(217.47)	(215.00)	(33.23)
	c) Mutual fund equity Instruments through OCI	(3.81)	1.57	(0.85)	0.31	1.36
	d) Income tax effect on above	86.93	3.83	20.42	54.07	22.20
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	(2,801.17)	(6.95)	866.86	(3,806.02)	(466.04)
	b) Income tax effect on above	705.00	1.75	(218.17)	957.90	117.29
	Other Comprehensive income for the year (i+ii)	(2,344.11)	(24.76)	405.24	(3,005.40)	(403.97)
9	Total Comprehensive Income for the year after tax (7+8)	(1,575.57)	936.47	380.00	(1,745.13)	2,288.10



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2026

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2026 Audited (Note No. 5)	Dec 31, 2025 Unaudited	Mar 31, 2025 Audited (Note No. 5)	Mar 31, 2026 Audited	Mar 31, 2025 Audited
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	2,146.51	2,146.51	2,144.61	2,146.51	2,144.61
11	Other Equity excluding revaluation reserve as per balance sheet				73,550.15	75,407.49
12	Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter are not annualised)					
	(Before Exceptional Item)					
	Basic	0.72	0.90	0.91	2.29	3.72
	Diluted	0.72	0.90	0.90	2.29	3.70
	(After Exceptional Item)					
	Basic	0.72	0.90	(0.10)	1.17	2.71
	Diluted	0.72	0.90	(0.10)	1.17	2.70





AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2026

NOTES :

- 1 The above audited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) 2015. The same were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026.
- 2 The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 3 During the year ended March 31, 2026, the expenses towards the closure Bhavnagar unit aggregating to ₹ 1,197.40 Lakhs has been disclosed as the exceptional items. Exceptional items for the year ended March 31, 2025, represents provision for diminution in the value of Investment in Compulsory Fully Convertible Debentures (CCD) of Verigold Jewellery India Pvt Ltd., Subsidiary of the Company.
- 4 During the year ended March 31, 2026:
 - a) 4,04,562 options were got cancelled due to resignation of employees of the Company and of subsidiary companies.
 - b) 51,000 options were granted and
 - c) 95,000 options have been exercised by and allotted to grantees, pursuant to the RGL ESOP scheme 2021.As on March 31, 2026, 10,84,000 options are pending for exercise, and 11,21,500 options are available for new grant. The total number of ordinary equity shares outstanding as on March 31, 2026, is 10,73,25,471 after the above ESOP exercises.
- 5 The figures for the quarter ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures of the full financial year and the limited reviewed year to date figures up to the third quarter of the respective financial year.
- 6 The figures for the corresponding previous quarters / year have been re-group / rearranged wherever necessary, to make them comparable.

Place: Mumbai
Date : May 28, 2026



Renaissance Global Limited

Darshil A. Shah
Darshil A. Shah
Managing Director
DIN No. 08030313

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AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

Sr. No.	Particulars	(₹ in Lakhs)	
		Mar 31, 2026 Audited	Mar 31, 2025 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	2,762.54	3,332.45
	Capital work-in-progress	61.88	5.00
	Other Intangible assets	34.51	39.29
	Intangible assets under development	-	14.27
	Right of use assets	1,084.75	1,661.37
	Financial assets		
	Investments	20,852.03	13,719.70
	Loans	139.97	142.32
	Other financial assets	322.35	2,306.90
	Deferred Tax assets (net)	2,045.38	1,079.20
	Other non-current assets	501.37	541.26
	Total Non-current assets	27,804.78	22,841.77
2	Current assets		
	Inventories	62,971.19	52,032.09
	Financial assets		
	Investments	1,617.77	1,818.43
	Trade receivables	44,830.89	47,537.89
	Cash and cash equivalents	999.44	5,066.36
	Bank balances other than above	4,900.52	4,068.90
	Loans	1,027.83	27.77
	Other financial assets	263.47	75.27
	Current tax assets (net)	385.06	-
	Other current assets	2,148.90	1,693.69
	Total Current assets	1,19,145.07	1,12,320.40
	Total Assets	1,46,949.85	1,35,162.17
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	2,146.51	2,144.61
	Other equity	73,550.15	75,407.49
	Total Equity	75,696.66	77,552.10
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	4,919.60	1,334.40
	Lease Liability	969.99	1,362.69
	Provisions	167.33	23.49
	Total Non-current liabilities	6,056.92	2,720.58
3	Current liabilities		
	Financial liabilities		
	Borrowings	33,550.35	33,265.96
	Lease Liability	258.40	438.24
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	28.41	106.06
	Total outstanding dues of payable other than small enterprises and micro enterprises	26,414.63	19,532.32
	Other financial liabilities	4,614.06	807.28
	Other current liabilities	146.33	228.98
	Provisions	184.09	279.92
	Current Tax liabilities (Net)	-	230.65
	Total Current liabilities	65,196.27	54,889.49
	Total Equity and Liabilities	1,46,949.85	1,35,162.17



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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Year Ended March 31, 2026 Audited	For the Year Ended March 31, 2025 Audited
	Cash flow from operating Activities		
	Profit before tax	1,858.06	3,438.06
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expenses	1,156.91	1,359.65
	Sundry balance written off	68.71	23.53
	Intangible assets under development written off	19.12	-
	Unrealized Loss / (Gain) on foreign currency Translation (net)	990.15	(139.12)
	Loss of Inventory	310.04	-
	Provision for Diminution in the value of Investment	-	1,000.00
	Profit on termination of Lease Liabilities	(33.33)	-
	(Reversal) / Provision for Expected Credit Loss / Bad Debts	(4.14)	51.45
	Employee Share based payment expenses	34.34	53.71
	Reversal/Cancellation of ESOP Options	-	(120.50)
	Loss on sale of Property, Plant and Equipments	55.93	32.17
	Gain on Financial Instrument measured at FVTPL	(2.26)	(1.74)
	Finance Costs	2,998.09	3,036.06
	Interest income	(332.26)	(323.07)
	Dividend Income on current investment	(7.81)	(4.98)
		7,111.55	8,405.22
	Operating profit before working capital changes		
	(Increase)/decrease in Working Capital		
	Increase / (decrease) in trade and other payable	4,739.28	(2,332.31)
	Increase in provisions	51.35	5.77
	Decrease / (increase) in trade and other receivables	3,984.13	(5,296.70)
	Increase in inventories	(11,249.14)	(712.40)
	Cash generated from operations	4,637.17	69.58
	Direct taxes paid (Net of refunds)	(1,167.71)	(798.73)
(A)	Net cash generated from / (used in) operating activity (A)	3,469.46	(729.15)
	Cash flow from investing activities		
	Purchase of Property Plant and Equipment, intangible assets, intangible asset under development and Capital work in progress	(537.67)	(902.42)
	Proceeds from sale of Property Plant and Equipment	314.29	145.65
	Purchase of Equity Shares / Mutual Fund	(9,294.72)	(7,456.40)
	Sale of Equity Shares and Mutual Fund	1,898.44	2,510.54
	Proceeds from sale of Investment In Equity Shares lying with PMS	10.80	38.57
	Loan Given	(1,000.00)	-
	Interest received	127.43	321.03
	Dividend received	7.81	4.98
(B)	Net cash used in investing activities (B)	(8,473.61)	(5,338.05)
	Cash flow from financing activities		
	Current borrowings (net)	(158.76)	2,856.03
	Proceeds of non-current borrowing	4,840.00	-
	Repayments of non-current borrowing	(1,642.85)	(1,543.56)
	Issue of Equity shares	104.50	15,179.87
	Finance Cost Paid	(2,966.20)	(2,832.12)
	Payment of Lease Liability	(390.57)	(621.07)
	Margin Money (net)	1,151.11	(2,975.45)
(C)	Net cash generated from financing activities (C)	937.23	10,063.70
(A+B+C)	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(4,066.92)	3,996.49
	Cash and cash equivalents at the beginning of the year	5,066.36	1,069.87
	Cash and cash equivalents at the end of the year	999.44	5,066.36

