



PRESS RELEASE

Renaissance Global announces Q4 & FY26 Results

FY26 Delivers Robust Growth Momentum*:

Revenue Surges 29% YoY to ₹2,572 Crore,

EBITDA Up 22% to ₹204 Crore,

Adjusted PAT Climbs 36% to ₹100 Crore

Mumbai, May 28, 2026: Renaissance Global Limited delivered a strong and accelerating financial performance in Q4 and across FY26, reinforcing its position as a globally recognized leader in branded jewellery.

Q4 FY26 Performance (YoY):

- Revenue before bullion sales grew strongly by 33.3% YoY to ₹685.6 crore, driven by robust traction across customer brands and continued momentum in the core branded jewellery business.
- The U.S. D2C business continued its strong growth trajectory, with revenue increasing 24.8% YoY to ₹62.8 crore in Q4 FY26, reflecting improving consumer demand and stronger brand penetration in the U.S. market.
- EBITDA rose 40% YoY to ₹57 crore, outperforming revenue growth and highlighting improved operating leverage and disciplined cost management.
- U.S. D2C EBITDA margin improving to 14.8% from 12.1%, underscoring enhanced profitability in the business.
- PBT registered a sharp growth of 82.6% YoY to ₹36.5 crore, supported by strong operating performance and lower finance costs.
- PAT grew by 33% YoY to ₹30.2 crore, reflecting healthy earnings growth driven by strong business fundamentals and improved profitability.

FY26 Performance (YoY)

- Revenue before bullion sales increased by 29.3% YoY to ₹2,571.5 crore, led by strong growth in U.S. D2C brands.
- U.S. D2C revenue recorded strong growth of 43.8% YoY in FY26, highlighting accelerating consumer adoption and continued scale-up of the company's direct-to-consumer brands in the U.S. market.
- EBITDA rose 22.5% YoY to ₹204 crore, demonstrating the resilience of the operating model despite a challenging macro environment and higher gold prices.



- U.S. D2C EBITDA increased to ₹34.7 crore in FY26 from ₹21.7 crore in FY25, while EBITDA margin expanded to 12.6% from 11.3%, reflecting improved operating efficiencies and stronger scale benefits.
- Profit before Tax (before exceptional items) grew strongly by 45% YoY to ₹123.5 crore, supported by healthy revenue growth, better operating leverage, and lower finance costs.
- Adjusted PAT surged 35.8% YoY to ₹100.1 crore in FY26, marking a strong improvement in overall profitability.

***Note:**

1. Business revenue adjusted for bullion sales amounting to ₹87.8 cr & ₹241.6 cr for Q4 & FY26 resp.
2. An exceptional non-recurring expense of ₹11.97 crore was incurred with relation to the discontinuation of operations at our Bhavnagar facility. Adjusted PAT is before said exceptional expense.

Commenting on the performance, Mr. Sumit Shah, Chairman and Global CEO of the company, stated,

Renaissance Global Limited delivered a landmark performance in FY26, driven by accelerating D2C sales, and robust growth in the company's core consumer brand segment along with continued focus on operational excellence. Our performance underscores the growing consumer affinity towards our brands, the strength of our business model, and the agility of our teams in navigating a dynamic global environment.

FY26 marked a year of strong operational execution and efficiency enhancement. As committed to our stakeholders, we were able to achieve cost savings of approximately ₹40 crore through focused cost optimization initiatives and operational efficiencies, including the successful consolidation following the closure of the Bhavnagar facility in FY25. Importantly, these efficiencies were achieved even after integrating the Jean Dousset acquisition and expanding our retail footprint with the launch of an additional Jean Dousset store in New York in November 2025.

We also made significant progress in strengthening our balance sheet, with gross debt reduced by approximately ₹123 crore during Q4 FY26 through disciplined financial management, improved working capital efficiencies, and prudent capital allocation. This has further strengthened our financial flexibility and positions us well for the next phase of growth.

Following the successful launch of Jean Dousset's flagship store in New York and the encouraging customer response, the company is now embarking on an ambitious retail expansion strategy in the U.S. luxury jewellery market. Building on the growing brand recognition and strong consumer traction, Jean Dousset plans to open four additional stores across key metropolitan markets in the United States. This expansion reflects the brand's commitment to delivering signature craftsmanship, innovative design, and an elevated customer experience to affluent consumers across high-growth luxury destinations. Each existing JD store generates approximately ₹25–30 crore in annual sales, depending on the location, demonstrating the strong scalability and revenue potential of the brand's retail model. The company expects a similar positive performance trajectory from the new stores planned for FY27.

Looking ahead, we remain confident about the long-term prospects of the global branded jewellery industry. With a strengthened portfolio of brands, expanding D2C capabilities, deeper market presence, and a sharp focus on profitable growth, we are well positioned to create sustained long-term value for all our stakeholders in the years ahead.



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Conference Call Details:

Date	May 29, 2026
Time	4:00pm IST
Call Leader	Mr. Kapil Yadav, Dolat Capital
Meeting Registration	Click here

– ENDS –



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Jean Dousset, Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For more information, contact:

Renaissance Global Limited	Merlin Capital Advisors
Mr. Jagdish Bhanderi Manager- Corporate Strategy Email: jagdish.bhanderi@renaissanceglobal.com	Ayush Divecha Contact: +91 81048 55515 Email: ir@merlincapital.co.in

DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.