

# The climate finance puzzle

The power sector is the biggest challenge in mobilising long-term climate finance in India

**SUDHEER PAL SINGH**  
New Delhi, 12 February

The power sector is emerging as the single largest problem facing India's ambitions of climate financing. Its sheer size and the multitude of interfaces with other segments of the economy ensure that almost all big-ticket economy-level challenges have at least one finger in the power pie.

India will have to invest \$22.7 trillion over the next 35 years to meet its net zero target by 2070, according to an analysis released earlier this week by government think-tank Niti Aayog, which noted that the capital mobilisation required is "urgent, massive, and long-term".

Not surprisingly, the power sector dominates the estimate, accounting for nearly half the total investment needed through large-scale deployment of renewables, storage, and transmission projects. The other two problem areas, transport and industry, account for 25 per cent and 20 per cent of that investment requirement, respectively.

**Global picture**  
India has made strong progress, reducing

emissions intensity by 36 per cent over 2005 levels and achieving 50 per cent non-fossil power-capacity five years ahead of its Nationally Determined Contribution target. However, its annual investment flow from domestic sources in tackling climate change stands at a mere \$135 billion, including \$80-90 billion towards clean energy projects.

For comparison, India will need \$8 trillion between 2026 and 2050 alone, and an additional \$14.69 trillion between 2050 and 2070 to meet the Net Zero goal.

There are two problems. One, fresh investments in emerging and hard-to-abate (HTA) sectors are deterred by high capital costs, limited concessional finance, and structural constraints. Two, the country's energy transition spans technologies at different maturity levels: Mature renewables that need scaled up capital; mid-stage options such as storage and e-mobility that require concessional or structured finance; and frontier areas such as green hydrogen and carbon capture, utilisation, and storage (CCUS) that depend on grants from the government and blended capital.

This makes it imperative to develop a financ-

ing strategy that is both stage-sensitive and technology-specific, a difficult task.

According to the NITI Aayog's assessment, transitioning from the 'Current Policy Scenario' (CPS) to the 'Net Zero Scenario' (NZS) requires an additional \$8.1 trillion in incremental investments by 2070 — estimated as the difference between the \$22.7 trillion required in NZS and \$14.7 trillion in CPS.

Again, the incremental gap is led by the power sector (\$4.5 trillion), followed by industry (\$2.7 trillion) and transport (\$0.9 trillion). The task, then, is to ensure investment, dominated by renewables and transmission infrastructure through 2050, shifts seamlessly to battery storage, grid storage, and charging infrastructure, alongside major roles for green hydrogen and CCUS till 2070.

### Steps for transition

"India can mobilise approximately \$16.2 trillion for its net zero transition by 2070 through targeted reforms in its financial system and stronger integration with global capital markets," NITI Aayog said in its study Scenarios Towards Viksit Bharat and Net Zero - Financing Needs. "On the domestic side, this requires deeper capital markets, greater channelling of household savings into productive assets, and a shift by institutions towards high-quality corporate and

green investments."

The analysis reveals a significant and widening financing gap in India's power sector. By 2050, financing needs for mitigation in the power sector, including use of technologies like solar power that cut emissions, are estimated at \$4.32 trillion, while available finance is projected at just about half, or \$2.34 trillion, resulting in a funding shortfall of \$1.98 trillion.

This gap more than doubles by 2070, reaching \$5.4 trillion, as financing requirements rise sharply to \$12.33 trillion against availability of \$6.93 trillion.

How can India increase financing for climate action? The first step, according to the Niti Aayog study, is to strengthen power distribution companies' (discoms) finances and reduce the risk of default or failing to meet contractual obligations.

"The most persistent challenge lies with discoms," the study noted. Many discoms remain financially distressed despite the government's Revamped Distribution Sector Scheme, which provides ₹3.04 trillion in performance-linked grants. Structural inefficiencies such as high Aggregate Technical and Commercial losses and weak billing and collection systems continue to erode balance sheets.

"Even with the Late Payment Surcharge Rules reducing legacy dues, contractual insecurity remains a deterrent for investors in power generation projects. Without deeper market reforms such as privatisation or franchise models for loss-making utilities, and stronger legal enforcement of power purchase agreements, discom fragility will continue to raise the cost of capital for the sector," the report said.

Experts believe that given the scale and complexity of the climate finance problem, the government can use fossil fuel taxation as an important policy tool.

"The fossil taxes contribute approximately one-third to the indirect tax revenue collections in India. Given the significant amount of revenues generated by taxes and duties on fossil fuels, and India's massive need for climate finance, some of these revenues may emerge as an important source of domestic climate finance," Centre for Social and Economic Progress (CSEP) researchers Rajat Verma and Shifali Goyal said in a research paper released earlier this week.

The study calls for funding energy-efficiency technologies in HTA sectors — cement, iron and steel, aluminium — and building transmission systems dedicated to renewable energy evacuation to meet the country's 500 gigawatt (Gw) non-fossil fuel-based energy target by 2030.

According to the study, around ₹75,166 crore is required annually to finance both energy-efficiency technologies in the HTA sectors and the renewable energy transmission system. With the recent Goods and Services Tax (GST) 2.0 reforms

## The missing piece

Power sector projections (\$ trn)



Source: Niti Aayog report "Scenarios Towards Viksit Bharat and Net Zero: Financing Needs"



discontinuing the compensation cess, the excess revenue collection from the increased GST rate on coal is estimated at ₹16,949 crore, based on FY24 figures. Finance from oil and gas taxes is also around ₹58,217 crore, or 8.7 per cent of collections.

"As per existing studies, around ₹1.32 trillion of cumulative capital expenditure is required in HTA sectors. As per the Central Electricity Authority, capex of around ₹2.44 trillion is required by 2030 in renewable transmission systems. The redirected funds could finance a substantial portion of HTA efficiency upgrades or accelerate renewable grid expansion," CSEP said in the report.

India must strategically utilise fossil fuel taxes, including those from the power sector, by redirecting them to finance green investments in HTA sectors and renewable energy infrastructure, the researchers conclude. The strategy would also help boost overall GDP and employment apart from cutting emission intensity.

**INDIA WILL NEED \$8 TRILLION BETWEEN 2026 AND 2050 ALONE, AND AN ADDITIONAL \$14.69 TRILLION BETWEEN 2050 AND 2070 TO MEET THE NET ZERO GOAL**

### OPINION

# Towards a more responsive federalism

The five messages of FC-16 put together reflect that states need to be more self-reliant in raising resources



**RAJIV MISHRA**

The recommendations of the 16th Finance Commission (FC-16) are seen to convey five messages in respect of Centre-state fiscal relations. First, the Centre's expenditure needs are as necessary as that of the states. Second, fiscal performance is important but within the overall context of states' development. Third, untied grants do not encourage fiscal performance in the states. Fourth, tied grants to the states are best aligned with the national development goals of the Centre. And fifth, grants to local bodies (LBs) by the Centre are only supplementary to the primary support provided by the states.

The vertical devolution to states, expressed as a share of the Centre's divisible tax pool has either remained the same or risen from one FC cycle to the next. Earlier, this was an outcome of an understanding that the needs of the States grow faster than those of the Centre. Consequently, the share rose from 29.5 per cent in FC-11 cycle (2000-05) to 30.5 per cent in the 12th (2005-10) and 32 per cent in the 13th (2010-15). However, when FC-14 significantly increased the share to 42 per cent, it was not because the needs of the states had suddenly jumped. The increase was meant to compensate states for the loss of untied resources following the merger of plan and non-plan distinction of expenditure.

FC-15 slightly adjusted the share to 41 per cent to account for J&K becoming a Union Territory. FC-16, now, has retained the same share of 41 per cent. The last three FCs appear to have equated the growth in the needs of the Centre and States.

FC-14 dropped the criteria of fiscal performance from its scheme of horizontal tax distribution among the states, which the three preceding FCs had

included. It preferred instead to reward demographic performance to capture states' progress on family planning, necessary for aiding development. FC-15 retained the demographic performance criterion of its predecessor while assigning a very small weight of 2.5 per cent to tax effort. FC-16 has now continued to keep the fiscal performance criteria omitted while introducing a new performance criterion, Gross State Domestic Product (GSDP) as a share of Gross Domestic Product (GDP). It believes that this criterion "captures the effect of various forms of efficiencies, including efficient spending and fiscal rectitude". While not diminishing the need for fiscal performance, FC-16 has made it implicit in the overall governance for development.

Revenue deficit grants (RDG), awarded to some states for addressing their estimated revenue deficits, has been consistently recommended by FCs as an untied grant. The counter-factual of its omission was first examined by FC-14 and then by FC-15 but they chose to continue with it. FC-16 has now done away with RDG as broadly the same set of states were receiving it cycle after cycle, even when they were expected to close their revenue deficit in one cycle. In their view, "revenue deficit grants create an adverse incentive whereby the expectation of such grants encourages states to be profligate rather than address the root causes of the revenue shortage". The discontinuation of RDG is a signal that fiscal performance is driven by 'self-effort' and not 'central-aid'.

FCs have also been providing tied grants for upgradation and special problems of states. FC-14 discontinued these grants owing to their sectoral overlaps with several schemes run by the Centre, leading to coordination challenges in their conditional releases. FC-15 reverted to providing such grants but now FC-16 has discontinued them again. FC-16 has indicated that when recommending its own statutory grants under Article

275(1) of the Constitution, it needs to take into account discretionary grants provided by the Centre under Article 282, as this also adds to the overall resources available with states. As FC-16 hasn't provided any tied grants for upgradation and special problems, it expects the Centre's role to deepen under Article 282. Under this Article, the Centre provides centrally sponsored schemes (CSS) grants to states in pursuit of national goals of development.

FC-10, though not mandated, provided a broad approach to considering grants for LBs. It believed that LBs are primarily the states' responsibility and the role of the Centre is merely supplementary. Yet, the recommended LBs grants increased from 0.06 per cent of GDP in F-11 cycle to 0.29 per cent in FC-14. Thereafter, it has remained stationary at that level, relative to GDP, in the FC-15 and FC-16 cycles (author's calculations) emphasizing the supplementary role of the Centre. While making its recommendations, FC-16 has reiterated the approach of FC-10: It "is in keeping with the Constitutional spirit that local bodies are primarily the responsibility of the state governments. Fiscal transfers from the Consolidated Fund of

India to LBs are meant to be only supplementary in nature".

The five messages of FC-16 put together reflect that states need to be more self-reliant in raising resources. They can be so by further improving their fiscal performance. The additional resources so generated will not only meet their state-level needs but also supplement the central grants meant for financing national development goals. Their spending responsibilities also need to be more inclusive by taking in LBs as equal development partners. These five messages anchor Centre-state fiscal relations in a more responsive spirit of cooperative federalism.

The writer is a senior economic advisor in the economic advisory council to the Prime Minister. Views are personal.

**FC-16 HAS NOW CONTINUED TO KEEP THE FISCAL PERFORMANCE CRITERIA OMITTED WHILE INTRODUCING A NEW PERFORMANCE CRITERION, GSDP AS A SHARE OF GDP. IT BELIEVES THAT THIS CRITERION "CAPTURES THE EFFECT OF VARIOUS FORMS OF EFFICIENCIES, INCLUDING EFFICIENT SPENDING AND FISCAL RECTITUDE"**



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**NOTICE OF LOSS OF SHARE CERTIFICATE**

Notice is hereby given that the following Share Certificates issued by M/s Niwas Spinning Mills Limited (CIN Number L17110PN1984PLC032702) having Registered address: 406/A WEST MANGALWAR PETH CHATI GALLI, SOALAPUR, Maharashtra- 413 002 have been misplaced and the registered holder thereof have applied to the company for issue of Duplicate Certificates.

S. No.	LF No	Name of the Shareholder	Distinctive Certificate no From To	Distinctive Number From To	Total No of Shares
1	P21010	Punjab & Sind Bank	160674 - 162661	19172360 - 19172459 to 19371060 - 19371159	198800

The Public is hereby warned against purchasing or dealing in any way, with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address above mentioned within 15 days of publication of this notice, after which no claim will be entertained and M/S Niwas Spinning Mills Limited will proceed to issue duplicate share certificate

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**RENAISSANCE GLOBAL LIMITED**  
CIN L36911MH1989PLC054498  
Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025**

Sr No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	March 31, 2025 Audited
1	Total Income from Operations (net)	96,528.69	54,886.11	71,192.57	2,04,907.48	157,208.91	208,907.19
2	Net Profit Before Tax after exceptional items	4,201.23	2,369.51	3,197.06	7,503.60	6,519.49	8,520.06
3	Net Profit After Tax after exceptional items	3,320.98	2,023.33	2,432.27	6,003.98	5,095.29	7,368.78
4	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period / year (after tax) and other Comprehensive Income (after tax)]	4,921.39	3,315.59	2,344.30	10,262.09	6,715.40	9,500.03
5	Equity Share Capital (Face Value of ₹ 2/- each)	2,146.51	2,145.76	2,143.61	2,146.51	2,143.61	2,144.61
6	Other Equity						136,957.65
7	Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter and nine months are not annualised) (Before and After Exceptional Item)						
	Basic	2.99	1.80	2.50	5.39	5.29	7.68
	Diluted	2.99	1.80	2.50	5.38	5.26	7.63
	(After Exceptional Item)						
	Basic	2.99	1.80	2.50	6.50	5.29	7.68
	Diluted	2.99	1.80	2.50	6.50	5.26	7.63

**NOTES:**

- The above unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2026.
- The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.renaissanceglobal.com](http://www.renaissanceglobal.com).
- Key numbers of Standalone Results are as under:

Particulars	Quarter Ended		Nine Month Ended		Year Ended
	Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited
Revenue	46,582.57	26,318.96	49,513.79	1,00,908.20	112,184.62
Net Profit Before Tax after exceptional items	1,322.18	175.40	508.14	787.30	3,756.20
Net Profit After Tax after exceptional items	961.23	120.61	335.72	491.73	2,717.31
Total Comprehensive income for the period / year after tax	936.47	(926.89)	(825.50)	(169.56)	1,908.10
					2,288.10



**For RENAISSANCE GLOBAL LIMITED**

**Darshil A. Shah**  
Managing Director  
DIN No. 08030313

Place : Mumbai  
Date : February 12, 2026



**RIDHI SYNTHETICS LIMITED**  
 Regd Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400021.  
 Tel: 022 - 2204 2554 / 2204 7164 - Email: ridhisynthetics@gmail.com  
 CIN: L51900MH1981PLC025265 - Website: www.ridhisynthetics.com

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2025**

Particulars	(Rs. in Lacs)		
	Quarter Ended 31.12.2025 (Unaudited)	Nine Months Ended 31.12.2025 (Unaudited)	Quarter Ended 31.12.2024 (Unaudited)
Total Income from Operations	12.49	37.45	10.85
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	34.42	86.95	36.77
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	34.42	86.95	36.77
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	25.94	65.71	26.48
Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and other Comprehensive Income (after tax)	516.56	874.08	(640.80)
Equity Share Capital	-	-	-
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.16	5.47	2.20

**NOTES:**  
 1) The above is an extract of the detailed format of Quarter and Nine Months ended 31.12.2025 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).  
 2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026.

Place: Mumbai  
 Date: 12th February, 2026

For Ridhi Synthetics Limited  
 Sd/-  
 Vishal Chaturvedi  
 Wholetime Director

**MUKESH BABU FINANCIAL SERVICES LIMITED**  
 CIN: L65920MH1985PLC035504  
 Regd. Office: 111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021, Tel: 022-26232051, 22844015  
 Web: www.mbfsl.com; E-mail: secretarial@mukeshbabu.com

**NOTICE**  
**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES**  
 Pursuant to SEBI Circular No. HO/38/13(1)(2)2026-MIRSD-PDN3750/2026 dated January 30, 2026, all shareholders are hereby informed that a Special Window for transfer and dematerialization of Physical Shares has been opened for a period of one year, from February 5, 2026 to February 4, 2027 to facilitate transfer and dematerialization of physical securities which were sold/purchased prior to April 01, 2019. The said special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process or otherwise. Further, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.  
 The eligible shareholders will have to submit their transfer requests, along with the requisite documents to our Registrar & Share Transfer Agent, M/s. MUFJ Intime India Private Limited at C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083, Email-Investor.helpdesk@in.mpmf.com, Contact No- (022) 49186270 within stipulated period.  
 For Mukesh Babu Financial Services Ltd.  
 Dated: February 13, 2026 S/D  
 Place: Mumbai Nupur Chaturvedi  
 Company Secretary, Group Head- Legal & Compliance

**SYMBOLIC POSSESSION NOTICE**

**ICICI Bank** Branch Office: ICICI Bank Ltd. Office Number 201-B, 2nd Floor, Road No. 1 Plot No. B3, WFI IT PARK, Wagle Industrial Estate, Thane (West)- 400604.

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.  
 Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Nilesh Sakharan Badgjar & Bharati Nilesh Badgjar- LBJLN00005690745	Flat No.107, 1st Floor, "Vasukamal Samruddhi" S.No.311/1A, Plot No.1+2+3+4 Maharashtra Jalgaon- 425001/ February 09, 2026	September 17, 2025 Rs. 14,52,113.43/-	Jalgaon
2.	Bharati Nilesh Badgjar & Nilesh Sakharan Badgjar- LBJLN00005194343	Flat No.108, 1st Floor, Vasukamal Samruddhi, Plot No. 1+2+3+4, Survey No. 311/1A, Zone No. 1/130, Mouze Jalgaon, Maharashtra, Jalgaon-425001/ February 09, 2026	October 09, 2025 Rs. 11,62,544.16/-	Jalgaon

The above-mentioned borrower(s)/guarantor(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.  
 Date: February 13, 2026  
 Place: Jalgaon

Sincerely Authorised Officer  
 For ICICI Bank Ltd.

**FGP LIMITED**  
 CIN: L26100MH1962PLC12406  
 Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001  
 Tel: +91 2207 0273/ 2201 5269;  
 Email: investors@fgpl.in; Website: www.fgpl.in

**NOTICE TO SHAREHOLDERS**  
**Special Window for Transfer and Dematerialisation of Physical Securities**  
 Pursuant to SEBI Circular No. HO/ 38/ 13(1)(2)2026-MIRSD-PDD/ 13750/2026 dated January 30, 2026, a special window has been opened for a period of one year from February 05, 2026 to February 04, 2027 to facilitate transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019, and/or were rejected / returned / not attended to due to deficiency in the documents / process / or otherwise and will be applicable in following cases:  
 1. Where original share transfer request(s) are not lodged prior to April 01, 2019, and the shareholder's holding original share certificate;  
 2. Where original share transfer request(s) were lodged prior to April 01, 2019, and those were rejected/returned/not attended due to deficiency in the documents/process or otherwise and the shareholder is holding original share certificate.  
 Shareholders are encouraged to utilise this facility by furnishing necessary documents to Bighare Services Private Limited, the Company's Registrar and Share Transfer Agent at Office No. S6-2, 6th Floor, Pinnacle Park, Next to Ahura Centre, Mahalaxi Caves Road, Andheri (East), Mumbai - 400 093, Tel. No.: +91 22 62638200. Email ID: investor@bighareonline.com  
 Please note that these shares shall be mandatorily credited to the transferee, only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. These securities shall not be transferred/lien marked/pledged during the said lock-in period.  
 For FGP Limited  
 Sd/-  
 Shalu Sarraf  
 Company Secretary & Compliance Officer  
 Place: Mumbai  
 Date: February 12, 2026

**SHRIRAM**  
 Asset Management  
 NURTURING TRUST, SHAPING DREAMS  
 SHRIRAM ASSET MANAGEMENT COMPANY LIMITED  
 CIN: L65991MH1994PLC079874  
 Registered Office: 217, 2nd Floor, Swastik Chambers, Near Junction of S.T & C.S.T. Road, Chembur, Mumbai - 400 071. Tel: 022-69473400  
 Email ID: srmf@shriramamc.in Website: www.shriramamc.in

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING**  
 The Members of Shirram Asset Management Company Limited ("the Company") are hereby informed that pursuant to the provision of section 110 read with section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; read further with other relevant circulars, the latest being 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings, the Company has on Thursday, February 12, 2026, through e-mail, sent the Notice of Postal Ballot dated February 06, 2026 ("Postal Ballot Notice") along with the details of remote e-voting to the Members whose names appeared in the Register of members/List of Beneficial Owners maintained by Purva Sharegistry (India) Private Limited, Registrar and Share Transfer Agent (RTA), and the Depositories as on Friday, February 06, 2026 ("Cut-off date") and who have registered their email addresses with the RTA or with the Depositories as on the Cut-off date, for seeking consent of the Members through Postal Ballot (i.e. Voting through electronic means), in relation to the resolutions as detailed in the said Postal Ballot Notice.  
 The Board of Director of the Company has appointed Mr. Suhas S. Ganpule (ICSI Membership No. A12122), Proprietor, of M/s. S.G. & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting voting process in a fair and transparent manner.  
 The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing e-voting facility to the Members of the Company. The Postal Ballot Notice is available on the Company's website at www.shriramamc.in and on the website of Stock Exchange i.e. BSE Limited at https://www.bseindia.com and on the website of CDSL at www.evotingindia.com. Members who have not received the Postal Ballot Notice may download it from the above mentioned websites.  
 The e-voting period commences on Monday, February 16, 2026 at 9:00 A.M. (IST) and ends on Tuesday, March 17, 2026 at 5:00 P.M. (IST). The e-voting will not be allowed beyond the aforesaid date and time, and the same shall be disabled by CDSL upon expiry of the aforesaid period.  
 In terms of the relaxation granted by the MCA/SEBI, companies are permitted to conduct the Postal Ballot by sending notice in electronic form only. Hence, the Company has not dispatched the Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope by post or courier to the Members. However, it is clarified that all the persons who are Members of the Company as on the Cut-off date, i.e. Friday, February 06, 2026 (including those Members who may not have received this Notice due to non-registration of their email IDs with the RTA or the Depositories), shall be entitled to vote in relation to the resolutions specified in the Postal Ballot Notice.  
 Manner of registering / updating Email address and Mobile No(s):  
 a. Members holding shares in physical mode, who have not registered / updated their e-mail address and mobile no. with the Company, are requested to register / update the same by submitting a duly filled and signed Form ISR-1 along with requisite supporting documents with RTA of the Company available on the website of RTA at https://www.purvashare.com/fac.  
 b. Members holding shares in dematerialised mode, who have not registered / updated their email address and mobile no. are requested to register / update their e-mail address and mobile no. with the Depository Participants ("DPs") where they maintain their demat accounts, as per the process advised by the DPs.  
 In case of any query in respect of voting by electronic means, Members may contact at the following: Mr. Rakesh Dalvi, Sr. Manager, CDSL, Marathon Futurex, A-Wing, 25th Floor, N.M. Joshi Marg, Lower Parel, Mumbai-400013, Contact No. 18002109911 e-mail: helpdesk.evoting@cdslindia.com.  
 The Members whose name appears in the Register of Members/List of Beneficial Owners maintained by the RTA and the Depositories as on the Cut-off date, will be considered for e-voting and any person who is not a member as on the Cut-off date should treat this Notice for information purposes only.  
 Members are requested to carefully read all the notes set out in the notice and in particular, instructions for manner of casting vote through remote e-voting.  
 The Scrutinizer will submit his report to the Chairperson or any person authorized by him after completion of the scrutiny on March 17, 2026 and the results of voting by postal ballot will be declared on March 17, 2026, at the Registered office of the Company at 217, 2nd Floor, Swastik Chambers, Near Junction of S.T & C.S.T. Road, Chembur, Mumbai - 400 071 by placing it along with the Scrutinizer's report on its notice board, Company's website at www.shriramamc.in and on the website of the CDSL at www.evotingindia.com and shall also be communicated to BSE Limited.  
 For Shirram Asset Management Company Limited  
 Sd/-  
 Kartik Jain  
 Managing Director & Chief Executive Officer  
 DIN: 09800492  
 Place: Mumbai  
 Date: February 12, 2026

**यूनियन बैंक Union Bank of India**  
 ऑफ इंडिया  
 भारत सरकार का प्रमुख A Government of India Undertaking  
 Kapur Bawdi Branch, Address: Lal Bahadur Shastri Marg, Old Bombay-agra Road, Kapurbawdi, Thane, Mumbai-400001  
 Email : ubn0532011@unionbankofindia.bank

**DEMAND NOTICE UNDER SEC.13 (2)**  
 Date: 30.01.2026

To,  
 1. **Mrs. Amruta Yogesh Lakaria (Co-Applicant/Mortgagor),** Address- Flat No. 701, Wing B3, Riddhi Siddhi Complex, Temgarpada Bhiwandi Thane - 431302  
 2. **Estate of the deceased Late Mr. Yogesh Suresh Lakaria (Applicant and Mortgagor),** represented by: **Mrs. Amruta Yogesh Lakaria (Wife of Late Mr. Yogesh Suresh Lakaria)** Address- Flat No. 701, Wing B3, Riddhi Siddhi Complex, Temgarpada Bhiwandi Thane - 431302  
 3. **Estate of the deceased Late Mr. Yogesh Suresh Lakaria (Applicant and Mortgagor),** represented by: **Miss. Manashri (Daughter of Late Mr. Yogesh Suresh Lakaria)** Address- Flat No. 701, Wing B3, Riddhi Siddhi Complex, Temgarpada Bhiwandi Thane-431302.  
 4. **Estate of the deceased Late Mr. Yogesh Suresh Lakaria (Applicant and Mortgagor),** represented by: **Miss. Samiksha (Daughter of Late Mr. Yogesh Suresh Lakaria)** Address- Flat No. 701, Wing B3, Riddhi Siddhi Complex, Temgarpada Bhiwandi Thane-431302.  
 5. **Estate of the deceased Late Mr. Yogesh Suresh Lakaria (Applicant and Mortgagor),** represented by: **Master. Satvik (Son of Late Mr. Yogesh Suresh Lakaria)** Address- Flat No. 701, Wing B3, Riddhi Siddhi Complex, Temgarpada Bhiwandi Thane - 431302.  
 Legal Heirs 3,4 and 5 being minors are represented by their natural guardian Mrs. Amruta Yogesh Lakaria, mother of the minors  
 Sir/Madam,  
 Notice under Sec. 13 (2) read with Sec. 13 (3) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.  
 Ref: Home Loan 320106650000206  
 You the addressee No. 1 herein have availed the following credit facilities from our Thane Kapurbawdi Branch (32010) and failed to pay the dues/installment interest / operate the accounts satisfactorily and hence, in terms of the RBI guidelines as to the Income Recognition and Prudential Accounting Norms, your account/s has/have been classified as Non-Performing Asset/s as on 29.11.2025. As on 29-01-2026 a sum of **Rs. 30,09,835.70 (Rs. Thirty Lakh Nine Thousand Eight Hundred Thirty Five and paise Seventy only)** is outstanding in your account/s.  
 The particulars of amount due to the Bank from Late Mr. Yogesh Suresh Lakaria and Mrs. Amruta Yogesh Lakaria in respect of the aforesaid account/s are as under:

Type of Facility	Outstanding Amount as on date of NPA i.e. as on 29.11.2025	Un applied interest w.e.f. 31.10.2025 to 29-01-2026	Penal Interest (Simple)	Cost/ Charges incurred by Bank.	Total dues
Home Loan 320106650000206	Rs. 29,47,397.70	Rs. 59,438.00	0.00	Rs. 3000.00	Rs. 30,09,835.70
<b>Total Dues - (Rs. Thirty Lakh Nine Thousand Eight Hundred Thirty Five and paise Seventy only)</b>					<b>Rs. 30,09,835.70</b>

To secure the repayment of the monies due or the monies that may become due to the Bank, Late Mr. Yogesh Lakaria & Amruta Lakaria had executed documents/ MORTGAGE of immovable property described herein below:  
 A residential flat no 702, area admeasuring 975 sq.ft., (Built up area) i.e. equivalent to 90.61 sq.mtrs. on the 7th floor, in A-3 wing, in Type "A" in the complex known as Riddhi Siddhi Complex and constructed on all that piece and parcel of land bearing Survey No 112 Hissa No. 2/2 and Survey No 112 Hissa No. 2/1 lying being situated at Village Temghar and within the Taluka limits of Bhiwandi in the Registration District of Thane and in the Sub Registration District of Bhiwandi and within the local limits of Bhiwandi Nizampur City Municipal Corporation.  
 You Addressee No. 2, 3, 4 and 5 as legal heirs of the deceased borrower, Late Mr. Yogesh Lakaria have inherited the securities of Late Mr. Yogesh Lakaria. Therefore, you as the legal heirs of Late Mr. Yogesh Lakaria are liable to discharge the aforesaid liabilities and dues owed by Late Mr. Yogesh Lakaria.  
 Therefore, you are hereby called upon in terms of section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, to pay a sum of **Rs. 30,09,835.70 (Rs. Thirty Lakh Nine Thousand Eight Hundred Thirty Five and paise Seventy only)** as on 29-01-2026 together with further interest and charges at the contractual rate as per the terms and conditions of loan documents executed by you and discharge your liabilities in full within 60 days from the date of receipt of this notice, failing which, we shall be constrained to enforce the aforesaid securities by exercising any or all of the rights given under the said Act. As per section 13 (13) of the Act, on receipt of this notice you are restrained/prevented from disposing of or dealing with the above securities without the consent of the bank. Your attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI in respect of time available, to redeem the secured assets.  
 Yours Faithfully,  
 Sd/-  
 Date: 30.01.2026  
 Place: Thane, Mumbai  
 Authorised Officer

**Phoenix ARC Private Limited**  
 Regd. Office: 3rd Floor, Wallace Tower 139-140/B/1, Crossing of Sahar Road and Western Express Highway Vile Parle (East) Mumbai - 400 057. Tel: 022-6849 2450, Fax: 022-6741 2313  
 CIN: U67190MH2007PTC168303 Email: info@phoenixarc.co.in, Website: www.phoenixarc.co.in

**PUBLIC NOTICE FOR E-AUCTION CUM SALE**  
 E-Auction Sale Notice for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and to the borrower(s) mortgagor(s) in particular, that the under mentioned property mortgaged to Phoenix ARC Private Limited pursuant to assignment of debt by Mitali Oswal Home Finance Limited (Earlier Known as Aspire Home Finance Corporation Limited - Assignor) will be sold on "AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT REDEMPTION BASIS", by way of "online e-auction" for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002 through website: www.phoenixarc.co.in as per the details given below:

Date and Time of E-Auction Date: 05-03-2026 / 11:00 AM to 02:00 PM (with unlimited extensions of 15 minute each)	Borrower(s) / Co-borrower (s) / Loan Account	Demand Notice Date and Amount	Description of the Immovable Property	Reserve Price, EMD & Last Date of Submission of EMD
1.	LAN: LXAMB00116-170025691 Branch: Anambhat Borrower: Bajrang Suryabhan Pawar Co-Borrower: Sadhana Bajrang Pawar	11-05-2023 For Rs. 4,47,197/- (Rupees Four Lakh Forty Seven Thousand One Hundred & Ninety Seven Only)	Flat No-101, 1st Floor, B Wing, Malang Plaza, S No 26, H No 7/5, Village Bhal, Kalyan, Ambemath, Dwari Village, Thane Maharashtra 421503	Reserve Price: Rs. 2,25,000/- (Two Lakh Twenty Five Thousand Only) EMD: Rs. 22,500/- (Twenty Two Thousand Five Hundred Only) Last date of EMD Deposit:04-03-2026
2.	LAN: LXPEN00216-170029216 Branch: Pan Borrower: Manohar Kisan Waghmare Co-Borrower: Reshma Dadu Awhad	16-07-2019 For Rs. 9,03,556/- (Rupees Nine Lakh Three Thousand Five Hundred & Fifty Six Only)	Flat No. 305, Situated On The 3Rd Floor In A Wing Of The Building Known As Lotus Park, On The Land Bearing Survey No. 11, Hissa No. 9.03.556/- (Rupees Nine Lakh Three Thousand Five Hundred & Fifty Six Only) The Limits Of Adil-Dhokali Grampanchayat And Sub Regn District-Uthas Nagar - 4 & Regn Dist. Thane.	Reserve Price: Rs. 13,44,000/- (Thirteen Lakh Forty Four Thousand Only) EMD: Rs. 1,34,400/- (One Lakh Thirty Four Thousand Four Hundred Only) Last date of EMD Deposit:04-03-2026
3.	LAN: LXNAI01616-170043648 Branch: Naigson Borrower: Sushildevi Shaktikumar Mandal Co-Borrower: Shaktikumar Shrihal Mandal	15-12-2018 For Rs. 4,82,974/- (Rupees Four Lakh Eighty Two Thousand Nine Hundred & Seventy Four Only)	Flat No 307 3Rd Floor Laxmi Complex, Kamba Road, Katali Kamba Road Mauje Katali Bhiwandi 421302 Thane Maharashtra	Reserve Price: Rs. 2,56,000/- (Two Lakh Fifty Six Thousand Only) EMD: Rs. 25,600/- (Twenty Five Thousand Six Hundred Only) Last date of EMD Deposit:04-03-2026
4.	LAN: LKXAL0015-160007393 Branch: Kalyan Borrower: Manik Raghunath Patil Co-Borrower: Shakuntala Manik Patil	04-11-2023 For Rs. 70,38,974/- (Rupees Seventy Lakh Thirty Eight Thousand Nine Hundred & Seventy Four Only)	Flat 202, 2Nd Floor, Shree Ganjan Apartment, Village Kogonag, Gram Panchayat House No.374B & 209, C.T.S.No.671, 672, 673, 702 & 703, Mouje-Kogonag, Taluka-Bhiwandi, District-Uthas Nagar - 4 & Regn Dist. Thane, Maharashtra 421302	Reserve Price: Rs. 20,00,000/- (Twenty Lakh Only) EMD: Rs. 2,00,000/- (Two Lakh Only) Last date of EMD Deposit:04-03-2026
5.	LAN: LXVRR00116-170026784 Branch: Virar Borrower: Nitin Sanjay Sukla Co-Borrower: - Guarantor : Sarita Bangopal Tiwari	15-12-2020 For Rs. 17,74,941/- (Rupees Seventeen Lakh Seventy Four Thousand Nine Hundred & Forty One Only)	Flat No - 208, Building No - 6, Sai Jeev Dhara, 2nd Floor, S No - 80/21, Kather Village, Opposite Padmini Complex, Bhiwandi, Thane, Maharashtra - 421302	Reserve Price: Rs. 5,00,000/- (Five Lakh Only) EMD: Rs. 50,000/- (Fifty Thousand Only) Last date of EMD Deposit:04-03-2026
6.	LAN: LXNAI01216-170030754 Branch: Naigson Borrower: Madhuri Mangesh Rangale Co-Borrower: Mangesh Shantaram Rangale	08-02-2018 For Rs. 9,77,373/- (Rupees Nine Lakh Seventy Seven Thousand Three Hundred & Seventy Three Only)	Flat No-001, Ground Floor,B Wing, Chandika Niwas Chsl,Chandra Pada,Naigson (E), S No-124 (Old 57), Hissa No-106E, Ends German Company 401207 Vasai Thane Maharashtra	Reserve Price: Rs. 4,00,000/- (Four Lakh Only) EMD: Rs. 40,000/- (Forty Thousand Only) Last date of EMD Deposit:04-03-2026
7.	LAN: LXPEN00117-180057760 Branch: Pen Borrower: Nagesh Keshav Bhandevkar Co-Borrower: Suvarnata Keshav Bhandevkar	20-07-2021 For Rs. 6,81,152/- (Rupees Six Lakh Eighty One Thousand One Hundred & Fifty Two Only)	Flat No - 402, 4Th Floor, Omkar Apartment, Survey No. - 27, H.No. - 1, Mouje Adilvi Dhokali, Kalyan, Maharashtra - 421301	Reserve Price: Rs. 5,00,000/- (Five Lakh Only) EMD: Rs. 50,000/- (Fifty Thousand Only) Last date of EMD Deposit:04-03-2026

**Terms and Conditions of E-Auction:** 1. The Auction is conducted as per the auctiornterms and Conditions of the Bid document and as per the procedure set out therein. Bidders may visit to the Web Portal: https://www.auctionbazaar.com/ of our e-Auction Service Provider, M/s. ARCA EMART PRIVATE LIMITED for bidding information & support, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted online. The interested bidders may go through the auction terms & conditions and process on the same portal and may contact to Chandrasekhar Shiram Kumbhar - 9372704932, Kiran Bhaskar Puro - 9372705151, Johnson Basil Fernandes - 9372705084, Varun Pkranth - 9004919393, Harish Motalal Pardeshi-8208239192, Sailesh yengar 9833801159, details available in the above mentioned Web Portal and may contact their Centralised Help Desk - + 91 83709 69696, E-mail ID: contact@auctionbazaar.com. 2. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as https://www.auctionbazaar.com/ and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid. 3. For participating in the e-auction, intending purchasers/ bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the Reserve Price of the Secured asset along with copies of the PANCARD, Board Resolutions in case of Company and Address Proof on or before the Last date for submission of EMD mentioned above. Intending purchasers/bidders are required to submit separate EMDs for each of the items/Properties detailed herein above. 4. At any stage of the auction, the Authorized Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason therefor and without any prior notice. 5. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law. 6. The intending bidders should make their own independent enquiries regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc. prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of Phoenix. The authorized officer of Phoenix shall not be responsible in any way for any third-party claims/rights/dues. 7. The prospective/intending bidder shall furnish an undertaking that he/she is not dis-qualified as per provisions of Sec.29 (A) of Insolvency and Bankruptcy Code, 2016 and failure to furnish such undertaking along with the KYC documents, shall automatically disqualify or he/she bid will be rejected.  
 Sd/-  
 Place : Maharashtra  
 Date : 13.02.2026  
 Authorised Officer, Phoenix ARC Private Limited

**PUBLIC NOTICE**  
 TAKE NOTICE that we are instructed by our client **MR. MANISH JHUNJHUNWALA**, residing at 1904, Phoenix Towers, B-Wing, S.B. Marg, Lower Parel (West), Mumbai - 400013, that he has agreed to purchase and is investigating the title of Office Premises bearing Unit No. 1004, admeasuring approximately 656.36 sq. ft. carpet area, situated on the 10th Floor of the building known as "TRADE WORLD - B WING", constructed on land bearing C.S. No. 448, Kamala Mills Compound, Lower Parel, Mumbai - 400013, together with one car parking space (hereinafter referred to as "the said Premises"). The said Premises are stated to be owned by **MR. RAJIV BAZAZ AND MR. RAHUL BAZAZ** having acquired the same under a registered Agreement for Sale dated 30th May 2022 bearing Registration No. BBE-1-6098/2022. Any person having any right, title, interest, claim or demand in respect of the said Premises or any part thereof by way of sale, gift, exchange, mortgage, charge, lien, trust, inheritance, lease, sublease, tenancy, license, easement, possession, litigation, decree, order, attachment or otherwise however, is hereby required to make the same known in writing along with documentary evidence to the undersigned within 14 (fourteen) days from the date of publication of this Notice by Registered Post A.D. on the address at Office No. 10, Ambica Darshan Building, Chittabhai Patel Road, Kandivli East, Mumbai - 400011, failing which such claim or objection, if any, shall be deemed to have been waived and/or abandoned and our client shall proceed with the transaction without reference to any such claim at the risk, cost and consequences of the claimant.  
**THE SCHEDULE ABOVE REFERRED TO:** ALL THAT piece and parcel of Office Premises bearing Unit No. 1004, admeasuring approximately 656.36 sq. ft. carpet area (approximately 61 sq. mtrs.), situated on the 10th Floor of the building known as "TRADE WORLD - B WING", standing on land bearing C.S. No. 448, Kamala Mills Compound, Lower Parel, Mumbai - 400013, within the Registration District and Sub-District of Mumbai City and Mumbai Suburban, together with one car parking space and all rights, easements and appurtenances thereto  
 Place: Mumbai  
 Date: 13/02/2026  
 Sd/-  
 For Bidaye and Associates  
 Advocates & Consultants

**VASTU HOUSING FINANCE CORPORATION LTD**  
 Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015, Maharashtra. CIN No.: U65922MH2005PLC272501

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**  
 E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.  
 Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Vastu Housing Finance Corporation Limited the same shall be referred herein after as Vastu Housing Finance Corporation Limited. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.  
 It is hereby informed to General public that we are going to conduct public E-Auction through website https://sarfaesi.auctiontger.net

S N	Account No. and Name of borrower, co-borrower, Mortgagors	Date & Amount as per Demand Notice U/s 13(2) & Date of Symbolic Possession	Descriptions of the property/Properties	Reserve Price, Earnest Money Deposit (In Rs.)	E-Auction Date and Time, EMD Submission Last Date, Inspection Date
1	HL000000088073 Rakesh Kumar Vasudeo Bind (Borrower) Roshnee Rakesh Kumar Bind (Co-Borrower), Neeta Rakesh Bind (Co-Borrower)	Demand Notice Date 23/Jul/25 & Amt Rs.1623024/- as on 09/Jul/25 + Interest Cost etc. & 27/Nov/25	Flat No. 001, Ground Floor, Admeasuring Area 313 Sq. Ft. Carpet Area, Building Known As "Mankubai Apartment", House No. 259, On Gaonthan Land Situated At Village Dvda, Node Airoli, Navi Mumbai, Taluka Thane, District Thane, Maharashtra-400708.	Rs.1621200/- Rs.1621200/-	14/03/2026 Timings 10:00 AM to 12:00 PM., 13/03/2026 up to 5:00 PM., 24/02/2026

1. All interested participants / bidders are requested to visit the website https://sarfaesi.auctiontger.net. For details, help, procedure and online training on e-auction, prospective bidders may contact M/S e-Procurement Technologies Pvt. Ltd. (Auctiontger), Address : Head Office: B-705, Wall Street II, Opp. Orient Club, Near Gujrat College, Ellis Bridge, Ahmedabad - 380 006 Gujrat (India). Contact Person : Mr. Ram Sharma Contact number: 8000223297/9265562818/9265562821/079-6813 6842/6869. email id: rampasad@auctiontger.net, support@auctiontger.net  
 2. For further details on terms and conditions please visit https://sarfaesi.auctiontger.net to take part in e-auction.  
 3. For more details about the property kindly contact to Authorized officer: Niti Ashok Gamare. Contact no. 8070107890  
**THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002**  
 Date: 13.02.2026  
 Place : Thane  
 Authorised officer  
 Vastu Housing Finance Corporation Ltd

**RENAISSANCE GLOBAL LIMITED**  
 CIN L36911MH1989PLC054498  
 Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025**

Sr No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	March 31, 2025 Audited	
1	Total Income							