

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RENAISSANCE GLOBAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **RENAISSANCE GLOBAL LIMITED** ("the Company") for the quarter and nine months ended December 31, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. Shah

Rupesh Shah
Partner
Membership No. 117964
UDIN No.:



Place: Mumbai
Date: February 12, 2026



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025

(Except per Equity Share Data) (₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	Mar 31, 2025 Audited
1	Income						
	a) Revenue from operations	46,466.52	26,286.54	49,442.07	1,00,575.73	1,11,869.52	1,46,763.49
	b) Other income	116.05	32.42	71.72	332.47	315.10	446.62
	Total Income	46,582.57	26,318.96	49,513.79	1,00,908.20	1,12,184.62	1,47,210.11
2	Expenses						
	a) Cost of Materials consumed	32,100.87	21,233.03	26,284.84	70,669.06	78,988.53	1,00,633.67
	b) Purchase of Stock in trade	5,911.94	5,318.14	6,887.41	15,329.34	10,417.85	17,993.93
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	58.69	(7,613.70)	8,774.00	(7,820.64)	(2,364.44)	(4,499.99)
	d) Employee Benefits Expense	1,045.21	1,052.75	1,386.04	3,264.71	4,118.88	5,451.27
	e) Foreign Exchange (Gain) / Loss (net)	923.66	1,052.48	207.19	2,091.78	285.02	689.26
	f) Finance Costs	771.68	776.00	765.12	2,258.15	2,321.77	3,036.06
	g) Depreciation and amortisation Expenses	285.88	295.66	359.45	895.09	994.56	1,359.65
	h) Other Expenses	4,162.46	4,029.20	4,341.60	12,236.01	13,666.25	18,108.20
	Total Expenses	45,260.39	26,143.56	49,005.65	98,923.50	1,08,428.42	1,42,772.05
3	Profit from Operations before Exceptional Items and tax (1-2)	1,322.18	175.40	508.14	1,984.70	3,756.20	4,438.06
4	Less : Exceptional Items (Refer Note No. 4)	-	-	-	1,197.40	-	1,000.00
5	Profit before tax after exceptional items (3-4)	1,322.18	175.40	508.14	787.30	3,756.20	3,438.06
6	Tax expense						
	Current Tax	233.00	-	72.00	233.00	1,007.00	1,180.00
	Deferred Tax (net)	127.95	54.79	100.42	62.57	31.89	(325.25)
	Income Tax for Earlier years	-	-	-	-	-	(108.76)
7	Net Profit after tax for the period/year (5-6)	961.23	120.61	335.72	491.73	2,717.31	2,692.07
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(45.55)
	b) Equity instruments through OCI	(24.96)	(52.15)	(206.88)	119.40	184.24	(33.23)
	c) Mutual fund equity instruments through OCI	1.57	(0.31)	(3.52)	4.12	2.21	1.36
	d) Income tax effect on above	3.83	11.50	27.58	(32.86)	1.78	22.20
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	(6.95)	(1,345.06)	(1,307.46)	(1,004.85)	(1,332.90)	(466.04)
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	1.75	338.52	329.06	252.90	335.46	117.29
	Other Comprehensive income for the year (i+ii)	(24.76)	(1,047.50)	(1,161.22)	(661.29)	(809.21)	(403.97)
9	Total Comprehensive income for the year after tax (7+8)	936.47	(926.89)	(825.50)	(169.56)	1,908.10	2,288.10
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	2,146.51	2,145.76	2,143.61	2,146.51	2,143.61	2,144.61
11	Other Equity						75,407.49
12	Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter and nine months are not annualised)						
	(Before Exceptional Item)						
	Basic	0.90	0.11	0.33	1.57	2.81	3.72
	Diluted	0.90	0.11	0.35	1.57	2.80	3.70
	(After Exceptional Item)						
	Basic	0.90	0.11	0.33	0.46	2.81	2.71
	Diluted	0.90	0.11	0.35	0.46	2.80	2.70





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025

NOTES :

- 1 The above unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under S. 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with R. 33 of the SEBI (LODR) 2015. The same were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2026.
- 2 The limited review as required under R. 33 of the SEBI (LODR) 2015 has been carried out by the statutory auditor of the Company.
- 3 The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 4 During the nine months ended December 31, 2025 the expenses towards the closure Bhavnagar unit aggregating to ₹ 1,197.40 Lakhs has been disclosed as an exceptional items. Exceptional items for the year ended March 31, 2025 represents provision for diminution in the value of Investment in Compulsory Fully Convertible Debentures (CCD) of Verigold Jewellery India Pvt Ltd., Subsidiary of the Company.
- 5 During the nine months ended December 31, 2025
 - a) 4,04,562 options were got cancelled due to resignation of employees of the Company and of subsidiary companies.
 - b) 51,000 options were granted and
 - c) 95,000 options has been exercised by and allotted to grantees, pursuant to the RGL ESOP scheme 2021.As on December 31, 2025, 10,84,000 options are pending for exercise and 11,21,500 options are available for new grant.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place: Mumbai
Date : February 12, 2026



Darshil Shah

Darshil A. Shah
Managing Director
DIN No. 08030313