

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
RENAISSANCE GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RENAISSANCE GLOBAL LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group") for the quarter and nine months ended December 31, 2025 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The statement includes the results of the following entities:

List of subsidiaries:

- i. Renaissance Jewelry, New York Inc. – USA
- ii. Verigold Jewellery (UK) Limited – UK
- iii. Verigold Jewellery FZCO (Formerly known as 'Verigold Jewellery DMCC') – Dubai
- iv. Jay Gems, Inc – USA
- v. Essar Capital LLC – USA
- vi. Verigold Jewellery LLC – Dubai
- vii. RD2C Ventures Inc. (Formerly known as 'Renaissance D2C Ventures Inc') – USA
- viii. Renaissance FMI Inc. – USA
- ix. Jean Dousset Jewellery LLC
- x. Renaissance Retail Limited
- xi. Verigold Jewellery India Private Limited
- xii. Renaissance Jewellery Middle East FZCO - Dubai

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

6. We did not review the interim financial information of 9 subsidiaries, included in the unaudited consolidated financial results, whose interim financial information reflect total revenue of Rs. 99,487.88 Lakhs and Rs. 1,82,457.88 Lakhs, total net profit after tax of Rs. 2,458.18 Lakhs and Rs. 4,857.27 Lakhs and total comprehensive income of Rs. 2,663.67 Lakhs and Rs. 5,696.65 Lakhs for the quarter ended and nine month ended December 31, 2025 respectively as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditors, whose report have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditors.



7. We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total revenues of Rs. 1,442.64 Lakhs and Rs. 4,118.32 Lakhs, total net profit/(loss) after tax of Rs. 120.97 Lakhs and Rs. 24.20 Lakhs and total comprehensive income of Rs. 120.97 Lakhs and Rs. 24.20 Lakhs for the quarter ended and nine month ended December 31, 2025, respectively as considered in the statement. These unaudited financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of above subsidiaries are based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For CHATURVEDI & SHAH LLP

Chartered Accountants

Registration No. 101720W/W100355

R. B. Shah

Rupesh Shah

Partner

Membership No. 117964

UDIN No.:



Place: Mumbai

Date: February 12, 2026


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025

(Except per Equity Share Data) (₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	Mar 31, 2025 Audited
1	Income						
	a) Revenue from Operations	96,294.23	54,636.31	71,014.94	2,03,962.39	1,56,657.97	2,08,098.04
	b) Other Income	234.46	249.80	177.63	945.09	550.94	809.15
	Total Income	96,528.69	54,886.11	71,192.57	2,04,907.48	1,57,208.91	2,08,907.19
2	Expenses						
	a) Cost of Materials consumed	17,489.97	15,093.84	22,940.12	48,224.38	79,444.70	99,489.09
	b) Purchase of Stock in Trade	48,953.52	31,445.16	14,392.66	96,894.64	29,904.68	49,360.01
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	7,955.60	(8,191.86)	14,462.97	5,362.22	(2,884.97)	(8,194.23)
	d) Employee Benefits Expense	2,447.40	2,479.37	2,952.61	7,783.91	9,320.93	12,653.49
	e) Foreign Exchange (Gain) / Loss (net)	870.39	1,110.83	62.47	2,223.47	274.96	756.32
	f) Finance Costs	1,296.51	1,136.16	1,350.41	3,551.73	3,971.35	5,206.09
	g) Depreciation and amortisation Expenses	807.29	807.46	726.28	2,447.41	2,176.57	3,015.63
	h) Other Expenses	12,506.78	8,635.64	11,107.99	29,718.72	28,481.20	38,100.73
	Total Expenses	92,327.46	52,516.60	67,995.51	1,96,206.48	1,50,689.42	2,00,387.13
3	Profit from Operations before Exceptional Items (1-2)	4,201.23	2,369.51	3,197.06	8,701.00	6,519.49	8,520.06
4	Exceptional Items (Refer Note No. 3)	-	-	-	1,197.40	-	-
5	Profit before tax after exceptional items (3-4)	4,201.23	2,369.51	3,197.06	7,503.60	6,519.49	8,520.06
6	Tax expense						
	Income Tax	794.27	293.94	556.85	1,311.65	1,520.81	1,787.38
	Deferred Tax (net)	85.98	52.24	207.94	187.97	(96.61)	(527.34)
	Income Tax for Earlier years	-	-	-	-	-	(108.76)
7	Net Profit after tax for the period / year (5-6)	3,320.98	2,023.33	2,432.27	6,003.98	5,095.29	7,368.78
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(45.55)
	b) Equity instruments through other comprehensive income	180.54	124.64	277.17	958.79	1,417.42	957.19
	c) Mutual fund equity instruments through other comprehensive income	1.57	(0.31)	(3.52)	4.12	2.21	1.36
	d) Income tax effect on above	42.28	(26.73)	27.58	(32.64)	1.78	22.20
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	(6.95)	(1,345.06)	(1,307.46)	(1,004.85)	(1,332.90)	(466.04)
	b) Exchange differences on translation of foreign operations	1,381.22	2,201.19	589.20	4,079.79	1,196.14	1,544.80
	c) Income tax effect on above	1.75	338.52	329.06	252.90	335.46	117.29
	Other Comprehensive income for the period / year (i+ii)	1,600.41	1,292.25	(87.97)	4,258.11	1,620.11	2,131.25
9	Total Comprehensive income for the period / year after tax (7+8)	4,921.39	3,315.57	2,344.30	10,262.09	6,715.40	9,500.03
	Net Profit for the period / year attributable to:						
	(i) Shareholders of the Company	3,212.01	1,927.97	2,432.32	5,777.97	5,109.85	7,615.05
	(ii) Non - controlling Interest	108.97	95.36	(0.05)	226.01	(14.56)	(246.27)
	Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	1,600.41	1,292.25	(87.97)	4,258.11	1,620.11	2,131.25
	(ii) Non - controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	4,812.42	3,220.22	2,344.35	10,036.08	6,729.96	9,746.30
	(ii) Non - controlling Interest	108.97	95.36	(0.05)	226.01	(14.56)	(246.27)
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	2,146.51	2,145.76	2,143.61	2,146.51	2,143.61	2,144.61
11	Other Equity						1,36,957.65
12	Earning Per Share (Face value of ₹ 2/- each) (EPS for the quarter and nine months are not annualised)						
	(Before Exceptional Item)						
	Basic	2.99	1.80	2.50	5.39	5.29	7.68
	Diluted	2.99	1.80	2.50	5.39	5.26	7.63
	(After Exceptional Item)						
	Basic	2.99	1.80	2.50	6.50	5.29	7.68
	Diluted	2.99	1.80	2.50	6.50	5.26	7.63





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2025

NOTES :

- 1 The above unaudited Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under S. 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with R. 33 of the SEBI (LODR) 2015. The same were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2026.
- 2 The limited review as required under R. 33 of the SEBI (LODR) 2015 has been carried out by the statutory auditor of the Company.
- 3 The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 4 During the nine months ended December 31, 2025 the expenses towards the closure Bhavnagar unit aggregating to ₹ 1,197.40 Lakhs has been disclosed as an exceptional items.
- 5 During the nine months ended December 31, 2025
 - a) 4,04,562 options were got cancelled due to resignation of employees of the Company and of subsidiary companies.
 - b) 51,000 options were granted and
 - c) 95,000 options has been exercised by and allotted to grantees, pursuant to the RGL ESOP scheme 2021.As on December 31, 2025, 10,84,000 options are pending for exercise and 11,21,500 options are available for new grant.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place: Mumbai
Date : February 12, 2026



Darshil A. Shah

Renaissance Global Limited

Darshil A. Shah
Managing Director
DIN No. 08030313