Renaissance Global Limited

Earnings Presentation

Q2 FY26

Hallmark DIAMONDS

Enchanted Disney FINE JEWELRY

STAR WARS FINE JEWELRY

IRASVA

JEWELILI SHINE BRIGHT. SPEND SMALL.

and many more…

Disclaimer

This presentation and the following discussion may contain "forward looking statements" by Renaissance Global Limited ("Renaissance" or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance.

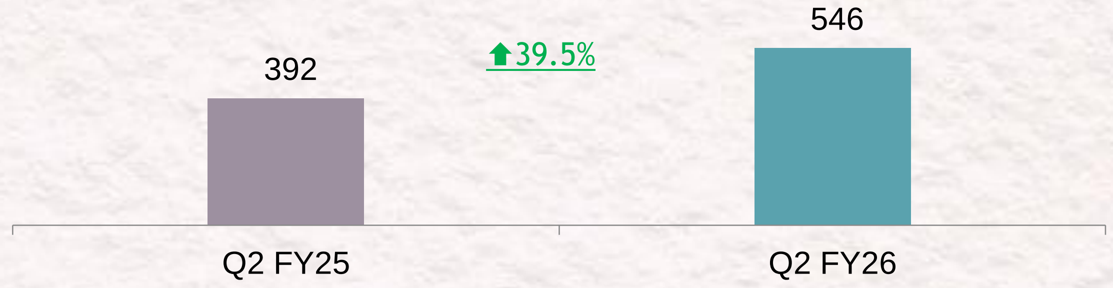
Such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.

Renaissance Global Limited

Q2 FY26
Results Overview

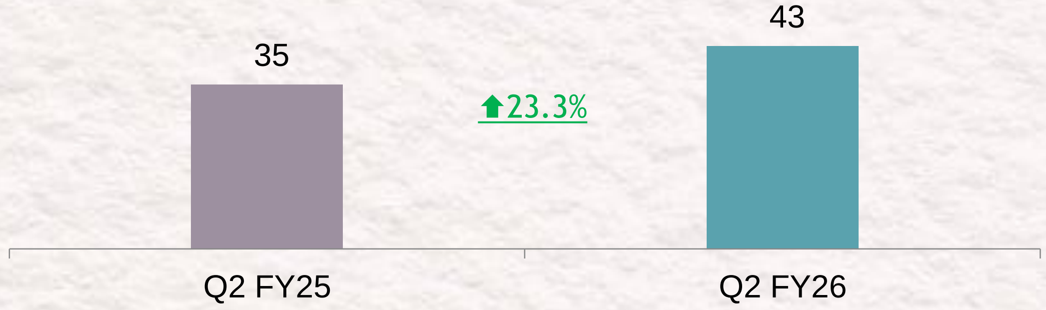
Q2 FY26 Financial Summary

Revenue from Continuing Operations (₹ Crore)



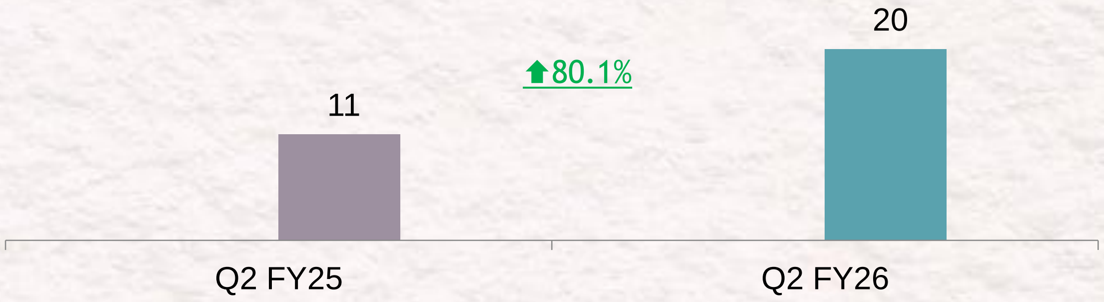
EBITDA (₹ Crore)

EBITDA Margin **8.5%** | **7.9%**

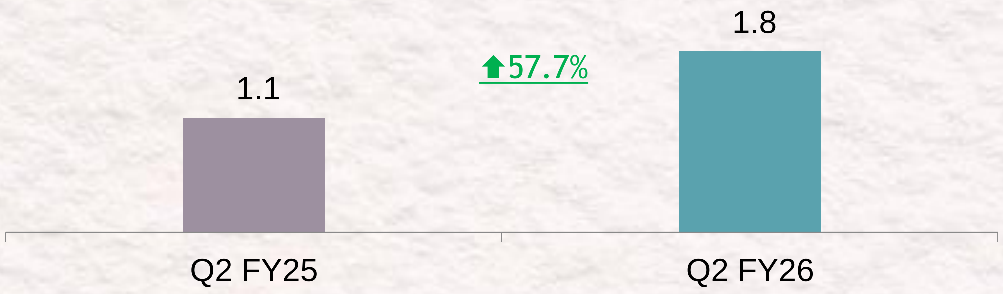


PAT (₹ Crore)*

PAT Margin **2.7%** | **3.7%**



EPS (₹)*



Management Message

Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

The Company delivered a resilient performance in Q2 FY26, sustaining its positive growth trajectory. Our D2C segment grew by 43.1% YoY, led by a strong 60.1% growth in U.S. D2C brands, reflecting robust consumer engagement and brand strength. This reinforces our focus on profitable growth and the long-term potential of our D2C model.

During the quarter, our EBITDA increased by 23.3% year-on-year to ₹43.13 crores, with the EBITDA margin at 7.9%. The improvement was driven by effective cost control and continued focus on profitable business mix.

In Q2 FY26, expenses (excluding advertisement and sales promotion) reduced by ₹11.3 crore YoY, continuing the savings trend seen in Q1 FY26. The sustained reduction reflects the ongoing benefits of the cost optimization and rationalization program concluded in Q1 FY26. The cost reductions achieved in Q1 FY26 and Q2 FY26 are trending towards realizing the annual cost savings of more than ₹40 crore envisioned under the expense optimization program.

Our Profit Before Tax (PBT) grew by a robust 68.7% year-on-year to ₹23.7 crores, highlighting the strong operational performance and prudent financial management during the quarter.

We are delighted to announce the opening of the Jean Dousset boutique in New York City in mid November 2025, marking a key milestone in our premium lab-grown diamond jewellery strategy. This expansion reinforces Renaissance Global's commitment to ethical luxury, brand-led growth, and global leadership in the fine jewellery segment.

The first half of FY26 demonstrates our ability to balance growth and profitability, even amid evolving market conditions. Our focus remains on strengthening brand equity, driving operational efficiency, and deepening relationships with key global partners.

With a diversified business mix we are well positioned to sustain our growth trajectory and enhance shareholder value in the coming quarters.

Growing D2C (Owned Brands)

D2C segment is scaling rapidly, driven by strong brand portfolio, strategic focus, and digital excellence

Key Points:

- **Strategic Focus:** RGL is prioritizing its Direct-to-Consumer (D2C) segment as a key growth engine
- **Portfolio Expansion:** As part of our endeavor to grow the D2C branded segment, we have over the years launched and acquired multiple D2C brands
- **High-Growth, High-Margin Segment:** The D2C business represents a fast-growing and high-margin opportunity for RGL
- **Brand Portfolio:** Includes premium and accessible brands — *Jean Dousset, Irasva, Jewelili, Everyday Elegance*, and others
- **Digital Acceleration:** Enhanced e-commerce capabilities, targeted marketing, and customer engagement fueling growth
- **Strong Growth Momentum:** Revenue has grown 10x+ from FY22 to FY26 (projected)

JEAN DOUSSET

IRASVA

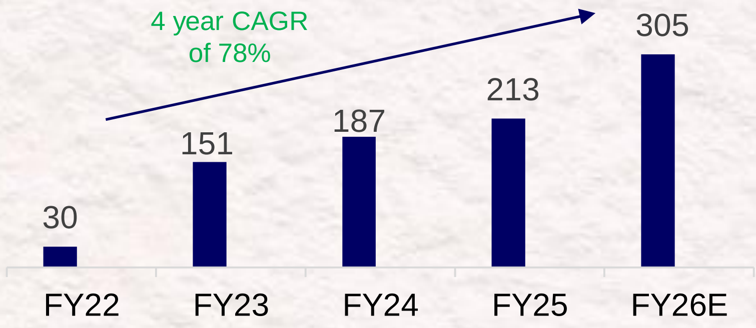
EVERYDAY Elegance

JEWELILI

SHINE BRIGHT. SPEND SMALL.

…Among others

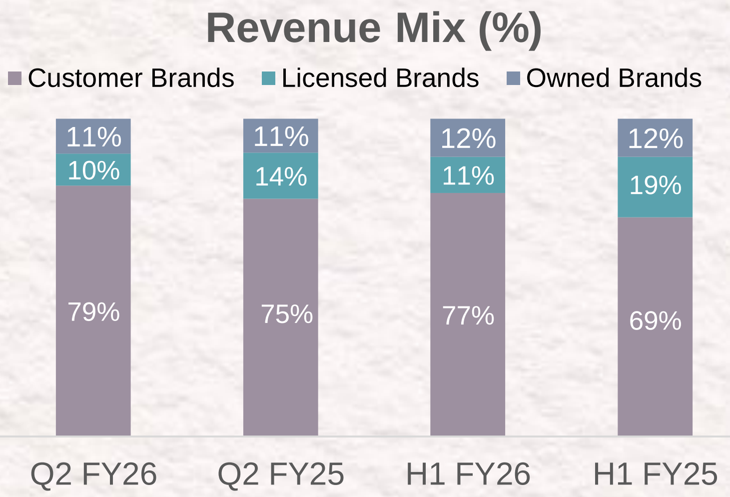
Owned Brands Revenue growth over the past few years (INR Cr.)



Note: Driven by strong consumer demand and strategic growth initiatives, our owned brands have achieved 37% YoY growth and are on course to reach ₹305 crore in revenue this fiscal year.

Q2 FY26 Operational Summary

Revenue Break-up (₹ Cr.)	Q2 FY26	Q2 FY25	Shift % Y-o-Y
Our Brands (D2C)	**60.0**	**41.9**	**43.1%**
India	*2.4*	*6.0*	-59.6%
US	*57.6*	*36.0*	60.1%
Licensed Brands (B2B + D2C)	**55.0**	***56.7***	**-3.0%**
Customer Brands	**431.3**	***293.0***	**47.2%**
Revenue before discontinued operations	**546.4**	**391.6**	**39.5%**
Discontinued operations	**-**	**20.0**	
Total	**546.4**	**411.6**	**32.7%**



EBITDA Break-Up

	Q2 FY26		Q2 FY25		
(₹ Cr.)	**EBITDA (₹ Cr)**	**EBITDA (%)**	**EBITDA (₹ Cr)**	**EBITDA (%)**	**Growth %**
Our Brands (D2C)	**7.2**	**12.1%**	**3.7**	**8.8%**	**96.4%**
India	*-0.2*	*-10.0%*	*-1.0*	*-16.0%*	*296.1%*
US	*7.5*	*13.0%*	*4.6*	*12.9%*	*61.3%*
Licensed Brands (B2B + D2C)	***7.7***	***14.0%***	***9.4***	***16.5%***	***-17.7%***
Customer Brands	***28.2***	***6.5%***	***24.0***	***8.2%***	***17.4%***
EBITDA before discontinued operations	***43.1***	***7.9%***	***37.0***	***9.5%***	***16.4%***
Discontinued Operations	***0.0***	***0.0%***	***-2.1***	***-10.4%***	
Total	**43.1**	**7.9%**	**35.0**	**8.5%**	**23.3%**

Consolidated Profit & Loss Statement

Particulars (₹ Crores)	Q2 FY26	Q2 FY25	*Y-o-Y Change (%)*	H1FY26	H1FY25	*Y-o-Y Change (%)*
Revenues from Operations	**546.36**	**411.60**	***32.7%***	**1076.68**	**856.43**	***25.7%***
Other Income	2.50	1.28	*95.2%*	7.11	3.73	*90.4%*
Total Income	**548.86**	**412.88**	***32.9%***	**1083.79**	**860.16**	***26.0%***
COGS	394.58	262.10	*50.5%*	774.35	548.81	*41.1%*
Gross Profit	**154.28**	**150.77**	***2.3%***	**309.44**	**311.35**	***-0.6%***
Gross Margin (%)	***28.1%***	***36.5%***	***-841 bps***	***28.6%***	***36.2%***	***-765 bps***
Employee Expenses	24.8	31.60	*-21.5%*	53.37	63.68	*-16.2%*
Advertisement & Sales Promotion Expenses	28.4	21.70	*30.9%*	58.28	53.03	*9.9%*
Other Expenses	58.0	62.51	*-7.3%*	113.84	120.70	*-5.7%*
Total Expenses	**111.15**	**115.81**	***-4.0%***	**225.48**	**237.42**	***-5.0%***
EBITDA	**43.13**	**34.97**	***23.3%***	**83.95**	**73.94**	***13.5%***
EBITDA Margin (%)	***7.9%***	***8.5%***	***-60 bps***	***7.8%***	***8.6%***	***-84 bps***
Depreciation	3.7	3.7	*-0.1%*	7.26	7.40	*-1.9%*
Amortization	4.4	3.7	*18.6%*	9.14	7.10	*28.7%*
Finance Costs	9.9	11.8	*-16.1%*	19.26	22.75	*-15.3%*
Interest on Leases	1.5	1.77	*-15.9%*	3.29	3.46	*-4.8%*
PBT before Exceptional Items	**23.70**	**14.05**	***68.7%***	**45.00**	**33.22**	***35.4%***
Exceptional item: Restructuring cost	0.00	0.00	*0*	11.97	0.00	*0.0%*
PBT after Exceptional Items	**23.70**	**14.05**	***68.7%***	**33.02**	**33.22**	***-0.6%***
Tax expense	3.5	2.81	*23.1%*	6.19	6.59	*-6.1%*
PAT before discontinued operations	**20.2**	**11.2**	***80.1%***	**26.83**	**26.63**	***0.8%***
PAT Margin (%)	***3.7%***	***2.7%***	***97 bps***	***2.5%***	***3.1%***	***-63 bps***

Note: 1. An exceptional expense of ₹12.0 crore was incurred due to the discontinuation of operations at our Bhavnagar facility.

Consolidated Balance Sheet

Particulars (In ₹ Crores)	Sep-25	Sep-24	Particulars (In ₹ Crores)	Sep-25	Sep-24
Shareholder's Funds	**1,478.25**	**1,195.47**	**Non-Current Assets**		
Equity Share Capital	21.46	19.23	Fixed Assets – Tangible & Intangible	301.32	248.89
Reserves & Surplus	1,423.06	1,176.25	CWIP & Intangibles under development	0.41	0.19
Minority Interest	**33.73**	**0.00**	Other Non Current Assets	22.13	28.06
Non-Current Liabilities			Deferred Tax Assets (Net)	38.00	32.02
Borrowings	13.21	21.31			
Other Financial Liabilities	0.00	0.00	**Current Assets**		
Long Term Provisions	0.31	-0.04	Current Investments	121.85	118.42
Other Non-Current Liabilities	135.24	135.03	Inventories	1,050.36	1,145.05
Current Liabilities			Trade Receivables	799.67	480.47
Income Tax Liabilities (net)	0.00	6.62	Cash & Bank Balances	94.43	125.28
Short Term Borrowings	552.47	550.25	Cash in Short term investments	0.00	0.00
Trade Payables	208.16	281.06	Short Term Loans & Advances	2.15	3.46
Other Financial Liabilities	71.80	22.27	Other Current Assets	43.02	47.95
Other Current Liabilities	10.79	14.31	Asset Classified for Sale	0.00	0.00
Short Term Provisions	3.15	3.50	Current Tax Assets (Net)	0.02	0.00
Total Equity & Liabilities	**2,473.37**	**2,229.78**	**Total Assets**	**2,473.37**	**2,229.78**

Jean Dousset Expands to New York – A Milestone in Premium Lab-Grown Diamond Luxury

Brand Legacy & Positioning

- Founded by *Jean Dousset*, great-great-grandson of Louis Cartier
- Renowned for *refined design, ethical luxury,* and *exceptional craftsmanship*
- Selects only the top 0.1% of lab-grown diamonds; average engagement ring ≈ $10,000

New York Boutique Highlights

- Marks expansion into one of the world's most influential luxury markets
- Dual experience:
    - **Bespoke Creations** – Custom design consultations
    - **Curated Collections** – Ready-to-purchase fine jewellery
- Delivers *exclusivity, convenience,* and a *personalized luxury experience*

Growth & Strategic Vision

- FY 2024 Revenue: ₹85.1 Cr (+40% YoY)
- LA Flagship: ~$3M (~₹25 Cr), contributing ~30% of total revenue
- Expansion Roadmap: 3 new boutiques in 2026 → total 5 global locations
- Driving *premium D2C growth, brand visibility,* and *profitability*

FY2026: Strategic Priorities

- Integrate customization options across brands
- Expand Omni-channel Presence
- Continued focus on enhancing contribution from D2C segment
- Maximize Margin Potential in the Owned Brand Portfolio

Conference Call Details

Q2 FY26 Earnings Conference Call

Time	• 4:00 p.m. IST on Friday, November 14, 2025
Pre-registration	To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link: 
Primary dial-in number	• + 91 22 62801292 / 22 71158331
International Toll-Free Number	• Hong Kong: 800964448 • Singapore: 8001012045 • UK: 08081011573 • USA: 18667462133

About Us

Renaissance Global Limited (Renaissance) is a global branded jewellery player. Renaissance designs, manufactures and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery & Customer Brands, with a strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL, Marvel, Warner Bros and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 7 D2C websites to market & supply licensed brands & owned brands.

For further information, please contact:

Jagdish Bhanderi

Renaissance Global Limited

Tel: 022 – 4055 1529

Email: jagdish.bhanderi@renaissanceglobal.com / investors@renaissanceglobal.com

Renaissance Global Limited

Thank You