



PRESS RELEASE

Renaissance Global announces Q1 FY26 Results**Q1 FY26**

Revenue from Continuing Operations up by 42.6% YoY

Owned brands (D2C) Revenue up by 37.3% YoY

Adj. PAT up by 20.6% YoY

Mumbai, Aug 12, 2025:

Renaissance Global Reports Impressive 43% Revenue Growth in Q1 FY26; Underlying Profitability Surges 68% after Adjusting for Tariff Impact

Renaissance Global Limited (RGL), a global leader in branded jewellery, today announced its financial results for the first quarter of fiscal year 2026 ended June 30, 2025. The company delivered exceptional top-line growth, demonstrating robust market demand and strong execution.

The company's revenue from continuing operations for Q1 FY26 surged by an impressive 43% to Rs.530 crore, compared to Rs.372 crore in the corresponding quarter of the previous year. This powerful growth was driven by strong performance across key markets and the continued scaling of the company's Direct-to-Consumer (D2C) business.

While revenues soared, reported Profit before Tax (PBT) was temporarily masked by external factors. PBT for the quarter stood at Rs.21 crore, an 11% increase from Rs.19 crore in Q1 FY25. This figure includes a significant adverse impact of approximately Rs.11 crore on the gross margin due to uncompensated tariffs on US imports.

Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said, "We are pleased to report a strong performance for Q1 FY26, with revenues from continuing operations increasing by 43% year-over-year. This performance is particularly commendable given the adverse impact of tariffs, which we are actively managing. While the initial weeks following the tariff implementation were challenging, the situation stabilized, and we have not observed any significant decline in end-consumer demand for jewellery in the US, indicating strong underlying market resilience."

Adjusting for the temporary tariff impact reveals the exceptional underlying strength of the company's operations.

- Reported PBT before exceptional item (Q1 FY26): Rs.21 crore
- Tariff Impact: + Rs.11 crore
- Adjusted Operational PBT before exceptional item (Q1 FY26): Rs.32 crore



This adjusted PBT figure represents a remarkable underlying growth of nearly 68% compared to the prior year, showcasing the powerful earnings momentum of the core business. Management fully expects to pass on the tariff burden to customers going forward, suggesting a clear pathway to enhanced margin performance in the upcoming quarters.

Strategic & Operational Highlights for Q1 FY26:

- **Powerful D2C Growth:** The Direct-to-Consumer (D2C) businesses continued their stellar performance, with revenues growing 37% to Rs.69 crore from Rs.50 crore in Q1 FY25. The D2C division is now at an annual run rate of Rs.305 crore, 43% higher than FY25.
- **Successful Cost Optimization:** The Company's ongoing cost optimization drive contributed to savings of Rs.12 crore during the quarter.
- **Robust Balance Sheet:** The company remains financially resilient with a very healthy Net Debt to Equity ratio of 0.19 and robust Cash and cash equivalents of Rs.219 crore.

Mr. Shah concluded, "While we remain mindful of potential headwinds arising from U.S. tariff changes and challenging global macroeconomic conditions, we are confident that our strengths in product design, deep industry insights, and robust distribution capabilities position us well to capitalize on long-term growth opportunities. We remain focused on scaling our high-growth owned brand segment and expanding our brand portfolio to deliver sustained value to our shareholders."

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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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