



PRESS RELEASE

Renaissance Global announces Q4 & FY25 Results

Q4 FY25

Revenue from Continuing Operations up by 7.1% YoY

Licensed Brands (B2B + D2C) Revenue up by 29.3% YoY

Adj. PAT up by 7.4% YoY

Mumbai, May 30, 2025: Renaissance Global Limited, a branded and differentiated jewellery products Company, has announced its financial results for the quarter ended March 31, 2025.

Q4 FY25 performance overview compared with Q4 FY24

- Revenue from continuing operations stood at Rs. 514 crore vs Rs. 480 crore in Q4 FY24, up by 7.1%
 - Owned Brands (Direct-to-Consumer) business revenues grew by 14.3% to Rs. 55 crore
 - Licensed Brands (B2B+D2C) business revenues up by 29.3% to Rs. 84 crore
- Adjusted EBITDA from continuing operations stood at Rs. 44 crore as against Rs. 43 crore, up by 3.3%
 - US Owned Brands EBITDA Margins stood at 12.1% as against 8.2%, up by 386 bps
- Adjusted PAT up by 7.4% to Rs. 23 crore as against Rs. 21 crore in Q4 FY24.

FY25 performance overview compared with FY24

- Revenue from continuing operations stood at Rs. 1988 crore vs Rs.1863 crore, up by 6.7%
 - Customer Brands Jewellery business revenues up 6.0 % to Rs.1,382 crore
 - Owned Brands (Direct-to-Consumer) business revenues up 12.9% to Rs. 214 crore
- Adjusted EBITDA at Rs. 191 crore as against Rs. 154 crore, up by 24.3%
 - Adjusted EBITDA Margins stood at 9.6% as against 8.3%, up by 130 bps
- Adjusted PAT stood at Rs. 89 crore as against Rs. 73 crore, up by 21.5%



Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

"We are pleased to report a disciplined performance for FY25, with revenues from continuing operations increasing by 6.7% year-over-year. Adjusted EBITDA margin improved from 8.3% for FY24 to 9.6% for FY25.

A key milestone during the year was our strategic investment in Jean Dousset Jewelry LLC—a distinguished U.S.-based jewellery designer celebrated for its bespoke craftsmanship and pioneering leadership in lab-grown diamond bridal jewellery. Leveraging our strong B2B distribution network and retail partnerships, we are well-positioned to support Jean Dousset's growth and meet the rising global demand for ethically crafted premium fine jewellery.

We successfully introduced WithClarity to the Indian market under our Irasva brand, through a shop-in-shop model and also a dedicated D2C website 'withclarity.in'. Focused on custom lab-grown diamond offerings, this initiative is well-aligned with evolving Indian consumer preferences.

Our cost optimization program, initiated in Q2 and continuing through Q4, is expected to deliver annual savings of ₹40–50 crore. A major strategic decision under this program was the rationalization of excess capacity through closure of our Bhavnagar facility. The broader program spans process re-engineering, capacity rationalization, and a reduction in interest expenses.

This quarter also marked the launch of Wonder Fine Jewellery—our new umbrella brand currently encompassing Star Wars Fine Jewellery, Disney Jewels, and Marvel Fine Jewellery. We aim to expand this platform further by integrating additional IP-led brands, thereby strengthening our position in the licensed premium jewellery segment and driving deeper engagement with global fan communities.

On the financial front, we maintained strong capital discipline, reducing gross debt by ₹93 crore, highlighting our commitment to strengthening the balance sheet and driving long-term value creation.*

While we remain mindful of potential headwinds arising from U.S. tariff changes and challenging global macroeconomic conditions, we are confident that our strengths in product design, deep industry insights, and robust distribution capabilities position us well to capitalize on long-term growth opportunities. We remain focused on scaling high-growth owned brand segment, and expanding our brand portfolio.

Note: * Not factoring debt added through acquisition

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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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