



PRESS RELEASE

Renaissance Global announces Q3 & 9M FY25 Results

Q3 FY25

Adj. EBITDA up by 33% YoY

Adj. PAT up by 28% YoY

Cash and Investments up by 151 crore QoQ

Net Debt down by 140 crore QoQ

Mumbai, February 13, 2025: Renaissance Global Limited, a branded and differentiated jewellery products Company, has announced its financial results for the quarter ended December 31, 2024.

Q3 FY25 performance overview compared with Q3 FY24

- Total Income from continuing operations stood at Rs. 710.1 crore vs Rs. 600.1 crore
 - Customer Brands business revenues grew by 34.2% to Rs. 480.3 crore
 - Our Brands (Direct-to-Consumer) business revenues up 4.7% to Rs. 66.3 crore
- Adjusted EBITDA from continuing operations stood at Rs. 67.7 crore as against Rs. 51.0 crore, up by 32.8%
 - Adjusted EBITDA Margins stood at 9.5% as against 7.8%, up by 176 bps
- Adjusted PAT up by 28% to Rs. 35.6 crore as against Rs. 27.9 crore.

9M FY25 performance overview compared with 9M FY24

- Total Income from continuing operations stood at Rs. 1473.8 crore vs Rs. 1382.9 crore
 - Customer Brands Jewellery business revenues up 7.4% to Rs. 1006.9 crore
 - Our Brands (Direct-to-Consumer) business revenues up 12.3% to Rs. 158.2 crore
- Adjusted EBITDA at Rs. 147.2 crore as against Rs. 111.2 crore, up by 32.3%
 - Adjusted EBITDA Margins stood at 10.0% as against 7.1%, up by 290 bps
- Adjusted PAT stood at Rs. 66.8 crore as against Rs. 52.6 crore, up by 27.1%



Commenting on the performance for Q3 & 9M FY25, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

"We are pleased to report a healthy performance during the quarter, with revenues and adjusted EBITDA growing over by 18.3% and 32.8%, respectively in Q3 FY25, from continuing operations. Our efforts towards improving margins have led to our adjusted EBITDA margin reaching 9.5% in Q3 FY25.

During the quarter, we launched WithClarity.in in partnership with With Clarity USA, bringing customizable lab-grown diamond jewellery to the Indian market. This strategic move taps into growing demand for sustainable fine jewellery, expanding our footprint while enhancing our premium offerings. The overwhelming response to With Clarity's shop-in-shop experience at IRASVA gives us confidence in the potential of this segment, paving the way for future expansion and value creation.

I am pleased to share that the test phase of the Enchanted Star collection, our lab-grown diamond jewellery collection, was highly successful, confirming strong consumer demand for our marquee jewellery pieces. Given the exceptional response, we are now moving forward with a full-scale rollout in partnership with our major US retailer. This expansion will allow us to capture significant growth opportunities in the fast-growing lab-grown diamond segment and further strengthen our Licensed Brands business in the coming quarters.

Additionally, we made a strategic minority investment in Jean Dousset Jewelry LLC, a distinguished U.S.-based jeweler renowned for its bespoke craftsmanship and pioneering work in lab-grown diamond jewellery. This partnership aligns with our commitment to sustainable luxury and enhances our presence in the premium jewellery segment. By leveraging our extensive B2B distribution network and established retail relationships, we aim to support Jean Dousset's expansion and capitalize on the growing demand for ethically crafted fine jewellery.

Looking ahead, we remain committed to strengthening our brand portfolio, expanding our presence in high-growth jewellery segments, and leveraging strategic investments to drive sustainable long-term growth"

– ENDS –



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

Snehkumar Purohit
Renaissance Global Limited
Tel: +91 9653484380
Email: snehkumar.purohit@renaissanceglobal.com

DISCLAIMER:

This press release and the following discussion may contain “forward looking statements” by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.