



PRESS RELEASE

Renaissance Global announces Q2 & H1 FY25 Results

Q2 FY25

Adj. EBITDA up by 42% YoY

Adj. PAT up by 50% YoY

Cash and Investments up by 58 crore QoQ

Net Debt down by 42 crore QoQ

Mumbai, November 13, 2024: Renaissance Global Limited, a branded and differentiated jewellery products Company, has announced its financial results for the quarter ended September 30, 2024.

Q2 FY25 performance overview compared with Q2 FY24

- Total Income from continuing operations stood at Rs. 391.6 crore vs Rs. 379.8 crore
 - Licensed Brands (B2B + D2C) Jewellery business revenues grew by 2.5% to Rs. 56.7 crore
 - Our Brands (Direct-to-Consumer) business revenues up 7.3% to Rs. 41.9 crore
- Adjusted EBITDA from continuing operations stood at Rs. 40.4 crore as against Rs. 28.4 crore, up by 42%
 - Adjusted EBITDA Margins stood at 10.3% as against 7.5%, up by 284 bps
- Adjusted PAT up by 50% to Rs. 15.7 crore as against Rs. 10.5 crore.

H1 FY25 performance overview compared with H1 FY24

- Total Income from continuing operations stood at Rs. 763.6 crore vs Rs.782.8 crore
 - Licensed Brand Jewellery business revenues up 15.4% to Rs. 145 crore
 - Our Brands (Direct-to-Consumer) business revenues up 18.5% to Rs. 91.9 crore
- Adjusted EBITDA at Rs. 79.4 crore as against Rs. 60.3 crore, up by 31.8%
 - Adjusted EBITDA Margins stood at 10.4% as against 7.7%, up by 271 bps
- Adjusted PAT stood at Rs. 31.4 crore as against Rs. 24.7 crore, up by 27.1%



Commenting on the performance for Q2 & H1 FY25, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

"We are pleased to report a stable performance during the quarter with revenues and adjusted EBIDTA growing over Q2FY24 by 3.1% and 42.2% respectively from continuing operations. Our efforts towards improving margins have led to our adjusted EBITDA margin reaching 10.3% in Q2 FY25. This has been made possible through a combination of increased gross margins and strategically re-aligning our cost structure based on current capacity needs.

In keeping with our focus on Branded jewellery, we recently tested the Enchanted Star collection with a major retail partner in the US. This collection is an extension of our largest and most successful Enchanted Disney Fine Jewelry brand into the lab grown diamond space. This collection features marquee engagement ring designs and trendy fashion jewelry pieces and I am pleased to share that initial signs of this test are very promising. We believe this collection has the potential to add meaningful revenues to the Licensed brands business in the coming quarters.

Additionally, we announced the launch of Renaei, our new fashion jewellery D2C brand, set to debut on Amazon in the United States. Positioned strategically within the high-growth fashion jewelry segment, Renaei will cater to Millennial and Gen Z consumers.

I am also pleased to announce that we are undertaking a fresh issue of shares on a preferential basis with a target of raising around ₹168 crore, which will help strengthen the balance sheet and enable the Company to undertake strategic acquisitions and invest in modernizing our manufacturing infrastructure.

We look forward to seeing the benefits of the above steps in stronger financial results in the coming quarters."

– ENDS –



About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

Snehkumar Purohit
Renaissance Global Limited
Tel: +91 9653484380
Email: snehkumar.purohit@renaissanceglobal.com

DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.