

**CORRIGENDUM / ERRATA**

To the NOTICE of the Extra Ordinary General Meeting (EGM) of the members of Renaissance Global Limited (CIN: L36911MH1989PLC054498) to be held on Saturday, November 16, 2024 at 3.30 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the agenda items as stated in the said notice:

Members of the Company are requested to take note of the following:

- 1. Issue Size and Number of Allottees** - In the Resolution of said EGM Notice and Explanatory Statement thereof, the **Issue Size and Number of Allottees** have been changed:

As per stock exchange findings, out of 156 proposed allottees two allottees have become ineligible, in accordance with provisions of Regulation 159(1) of SEBI (ICDR) Regulations 2018. Hence, the names of such allottees as mentioned below have been removed from list of proposed allottees. Accordingly, Issue size is reduced to ₹ 1,68,73,55,850/- and Number of Proposed allottees is reduced to 154.

| S. No | Investor Name | Category | No of Shares | Amount |
|-------|--|----------|--------------|-------------|
| 1 | Latin Manharlal Securities Private Limited | Public | 1,00,000 | 1,50,00,000 |
| 2 | Kishor Dinubhai Mehta | Public | 20,000 | 30,00,000 |

Therefore the **Issue Size** shall be read as follows:

The proposal for raising of funds by way of preferential issue of up to 1,12,49,039 Equity Shares at an issue price of ₹ 150/- (Rupees One Hundred Fifty only) (including premium of ₹ 148/-) (Rupees One Hundred Forty Eight only) per equity share aggregating up to ₹ 1,68,73,55,850/- (Rupees One Hundred Sixty Crore Seventy Three Lakhs Fifty Five Thousand Eight Hundred Fifty only), for cash at a face value of ₹ 2/- (Rupees Two only) each of the Company ("Equity Shares") to non-promoter allottees ("Proposed Allottees") in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations.

- 2. In Explanatory Statement – Point 1. Objects of the Preferential Allotment:** (at Page No. 23) shall be read as follows:

Objects of the Preferential Allotment:

The Company's business is growing and the funds are required by the Company for the following objects:

| Sr. No. | Particulars | Amount Upto (in Rs) | Tentative Time Frame for utilization |
|---------|---|---------------------|---|
| 1. | To invest in business growth opportunities of the Company i.e. Acquisitions/Joint Ventures (JVs) directly or through a subsidiary, Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipment's, manufacturing units, building, land, premises etc. and Refurbishment and Renovation of Company Assets | 25,00,00,000 | Upto 36 months from the date of receipt of fund |



RENAISSANCE GLOBAL LIMITED

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| | | | |
|----|--|-----------------------|---|
| 2. | To invest in following subsidiaries of the Company: Verigold Jewellery FZCO, Renaissance Jewelry New York Inc., RD2C Ventures Inc., Renaissance FMI Inc. | 90,00,00,000 | Upto 36 months from the date of receipt of fund |
| 3. | Fund Raising Expenses such as professional fees payable to Advisors/ Merchant Bankers, Credit Rating Agency and other intermediaries. | 15,00,00,000 | Upto 6 months from the date of receipt of fund |
| 4 | Meet general corporate purposes of the Company and /or its subsidiaries | 38,73,55,850 | Upto 36 months from the date of receipt of fund |
| | Total | 1,68,73,55,850 | |

(collectively, referred to hereinafter as the "Objects")

The Main Object Clause of Memorandum of Association of our Company enables us to undertake the existing activities and the activities for which the funds are being raised by us through the present Preferential Issue. Further, we confirm that the activities which we have been carrying out till date are in accordance with the Object Clause of our Memorandum of Association.

Our Company proposes to deploy the balance proceeds of the Preferential Issue, aggregating to ₹ 38,73,55,850, towards general corporate purposes as approved by our management from time to time, subject to such utilisation not exceeding 25% of the proceeds of the Preferential Issue, in compliance with applicable laws. Our fund requirements and deployment of the proceeds of the Preferential Issue are based on the internal management estimates and it may change subject to range gap shall not exceed +/- 10% of the amount specified for that object of size of the Preferential Issue depending upon future circumstances since the same is dependent on a variety of factors such as financial, market and sectorial conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilisation of the net proceeds at the discretion of the Board, subject to compliance with applicable laws, in accordance with BSE Notice No. 20221213-47 and NSE Circular No. NSE/CML/2022/56 both dated December 13, 2022.

Further, if the proceeds are not utilised (in full or in part) for the Objects during the period stated above upto 36/6 months from the date of receipt of fund, the remaining proceeds, if any shall be utilised in subsequent periods of 12 months in accordance with the objectives of the issue and applicable laws. Till the committed funds are utilised towards the objects stated above, they will be utilised in reducing working capital limits / short term borrowing and /or investment in Bank Deposits, debts instruments, government securities etc., as per the Investment policy laid down by the Board of Directors of the Company.

The proceeds of the Preferential Issue shall be kept in the monitoring account – a separate bank account till such time the proceeds of the Preferential Issue are fully utilised and will be monitored by the Monitoring agency as required under Regulation 162A of the SEBI ICDR Regulations.



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The Company has appointed **India Rating & Research Private Limited**, a Credit Rating Agency duly registered with the SEBI as the monitoring agency in this respect. The Monitoring Agency shall submit a report to our Board as required under Regulation 162A of the SEBI ICDR Regulations. The Company will disclose the utilization of the Net Proceeds under a separate head in our balance sheet along with the relevant details, for all such amounts that have not been utilized. The Company will indicate instances, if any, of unutilized Net Proceeds in the balance sheet of the Company for the relevant Financial Years.

3. **In Explanatory Statement – at Point 7.** The percentage of post preferential issue capital that may be held by the allottees and change in control, if any, in the issuer consequent to the preferential issue:

As per stock exchange findings, following allottees pre holding has been reported below:

| S. No | Name of the proposed Allottees | Category | Pre-Issue Shareholding | | No. of Equity Shares proposed to be allotted | Post-Issue Shareholding | |
|-------|--------------------------------|----------|------------------------|------|--|-------------------------|------|
| | | | No. of shares | % | | No. of shares | % |
| 1 | Monika Garware | Public | 99,710 | 0.10 | 3,33,333 | 4,33,043 | 0.40 |
| 2 | Nitin Khimchand Shah | Public | 350 | 0.00 | 33,333 | 33,683 | 0.03 |
| 3 | Rama Family Trust | Public | 200 | 0.00 | 33,333 | 33,533 | 0.03 |
| 4 | Yogesh Paras Bathia HUF | Public | 2,500 | 0.00 | 33,333 | 35,833 | 0.03 |
| 5 | Girish Anil Arondekar | Public | 500 | 0.00 | 16,667 | 17,167 | 0.02 |
| 6 | Darshana Saumin Shah | Public | 1,000 | 0.00 | 16,667 | 17,667 | 0.02 |
| 7 | Pradeep Vishwanath Gadge | Public | 800 | 0.00 | 16,667 | 17,467 | 0.02 |

4. Annexure 1 to Explanatory Statement:

In view of reduction in issue size, the pre and post Preferential Issue Shareholding pattern of the Company shall be read as follows:

| Sr. No. | Category | Pre-Issue (as on 18 th October, 2024) | | Issue of equity shares | Post Issue Shareholding after allotment of equity shares | |
|-----------|---|--|--------------------|------------------------|--|--------------------|
| | | No. of shares | % of Share holding | | No. of shares | % of Share holding |
| A. | Promoters/Promoter Group Holding: | | | | | |
| 1 | Indian | | | | | |
| a. | Individuals/HUF | 5,55,67,315 | 57.79 | 0 | 5,55,67,315 | 51.73 |
| b. | Bodies Corporate | 0 | 0.00 | 0 | 0 | 0.00 |
| | Sub Total (A1) | 5,55,67,315 | 57.79 | 0 | 5,55,67,315 | 51.73 |
| 2 | Foreign Promoters | 74,85,135 | 7.78 | 0 | 74,85,135 | 6.97 |
| | Sub Total (A2) | 74,85,135 | 7.78 | 0 | 74,85,135 | 6.97 |
| | Total Promoter shareholding A= A1+A2 | 6,30,52,450 | 65.57 | 0 | 6,30,52,450 | 58.70 |
| B. | Public Holding: | | | | | |
| 1 | Public | 2,72,00,807 | 28.29 | 85,79,554 | 3,56,60,361 | 33.20 |
| 2 | Body Corporate | 24,34,573 | 2.53 | 883,333 | 33,17,906 | 3.09 |
| 3 | Institutional Investors | 9,46,664 | 0.98 | 0 | 9,46,664 | 0.88 |
| 4 | Central Govt./Stat Govt./POI | 0 | 0.00 | 0 | 0 | 0.00 |
| 5 | Non-Institutional Investors | 0 | 0.00 | 0 | 0 | 0.00 |
| 6 | Others (Including HUF, LLP, IEPF & NRI) | 25,24,438 | 2.63 | 19,06,152 | 44,30,590 | 4.13 |
| | Total Public Shareholding B= B1+B2+B3+B4+B5+B6 | 3,31,06,482 | 34.43 | 1,13,69,039 | 4,43,55,521 | 41.30 |
| | Grand Total (A+B+C) | 9,61,58,932 | 100.00 | 1,13,69,039 | 10,74,07,971 | 100.00 |



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5. Valuation report of Registered Valuer:

The addendum to the Valuation Report received from an Independent Registered Valuer namely Mr. CA. N V SUBBARAO KESAVARAPU Registered Valuer - IBBI/RV/02/2019/12292 (Securities or Financial Assets), along with original valuation report is available on the Company's website www.renaissanceglobal.com.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

