



# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Ref. No.: RGL/S&L/2024/145

November 13, 2024

<b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001  <b>Scrip code: 532923</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: RGL</b>
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**Sub: Outcome of the Board Meeting held on November 13, 2024.**

Dear Sir/Madam

This is to advise that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results (Standalone and Consolidated Result) for the second quarter and half year ended September 30, 2024, after review of the same by the Audit Committee at its meeting held on same day.

In accordance with Reg. 30 and Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Standalone and Consolidated Result along with the Independent Auditors Review Reports for your record as **Annexure – I**.

The Board Meeting was commenced at 5.30 p.m. and concluded at 7.00 p.m.

Kindly take the same on record and upload it under suitable section of your website.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**CS Vishal Dhokar**  
Company Secretary & Compliance Officer

Encl.: As above

## Independent Auditors' Review Report

The Board of Directors  
**Renaissance Global Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily from the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No: 101720W/W100355

**Lalit R. Mhalsekar**

Partner

Membership No: 103418

UDIN: 24103418BKCRWC3516



November 13, 2024

Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2024 Unaudited	June 30, 2024 Unaudited	Sept 30, 2023 Unaudited	Sept 30, 2024 Unaudited	Sept 30, 2023 Unaudited	Mar 31, 2024 Audited
1	<b>Income</b>						
	a) Revenue from operations	32,465.54	29,961.91	32,180.31	62,427.45	61,711.27	1,39,099.08
	b) Other income	55.85	187.53	73.90	243.38	133.04	508.65
	<b>Total Income (a+b)</b>	<b>32,521.39</b>	<b>30,149.44</b>	<b>32,254.21</b>	<b>62,670.83</b>	<b>61,844.31</b>	<b>1,39,607.73</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	32,300.00	20,403.69	32,267.07	52,703.69	57,184.15	1,07,278.03
	b) Purchase of Traded Goods	1,223.35	2,307.09	4,019.78	3,530.44	5,123.61	14,461.29
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(9,923.12)	(1,215.32)	(12,236.94)	(11,138.44)	(15,650.85)	(12,029.41)
	d) Employee Benefit Expense	1,428.92	1,303.92	1,350.63	2,732.84	2,653.09	5,281.22
	e) Foreign Exchange (Gain) / Loss (net)	89.49	(11.66)	194.23	77.83	738.54	623.91
	f) Finance Cost	806.17	750.48	654.59	1,556.65	1,264.33	2,941.95
	g) Depreciation amortisation and Impairment expense	345.94	289.17	289.89	635.11	565.19	1,242.99
	h) Other Expenditure	4,894.97	4,429.68	4,471.17	9,324.65	8,422.56	17,069.17
	<b>Total Expenditure (a+h)</b>	<b>31,165.72</b>	<b>28,257.05</b>	<b>31,010.42</b>	<b>59,422.77</b>	<b>60,300.62</b>	<b>1,36,869.15</b>
3	<b>Profit from Operations before Exceptional Items and tax (1-2)</b>	<b>1,355.67</b>	<b>1,892.39</b>	<b>1,243.79</b>	<b>3,248.06</b>	<b>1,543.69</b>	<b>2,738.58</b>
4	Exceptional Items :	-	-	-	-	-	-
5	<b>Profit before tax after exceptional items (3-4)</b>	<b>1,355.67</b>	<b>1,892.39</b>	<b>1,243.79</b>	<b>3,248.06</b>	<b>1,543.69</b>	<b>2,738.58</b>
6	<b>Tax expense</b>						
	Current Tax	390.00	545.00	346.00	935.00	461.00	765.00
	Deferred Tax (net)	(34.06)	(34.47)	(47.79)	(68.53)	(78.38)	(97.81)
7	<b>Net Profit after tax for the period / year (5-6)</b>	<b>999.73</b>	<b>1,381.86</b>	<b>945.58</b>	<b>2,381.59</b>	<b>1,161.07</b>	<b>2,071.39</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(i) <b>Items that will not be reclassified to profit and loss</b>						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(35.41)
	b) Equity instruments through OCI	81.45	309.67	67.83	391.12	614.78	856.92
	c) Mutual fund equity instruments through OCI	1.14	4.59	3.84	5.73	5.41	13.13
	d) Income tax effect on above	1.67	(27.47)	(1.43)	(25.80)	(63.40)	(100.06)
	(ii) <b>Items that will be reclassified to profit and loss</b>						
	a) Fair value changes on derivatives designated as cash flow hedges	(370.10)	344.66	(515.57)	(25.44)	466.52	487.75
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	93.14	(86.74)	129.76	6.40	(117.41)	(122.76)
	<b>Other Comprehensive income for the period / year (i+ii)</b>	<b>(192.70)</b>	<b>544.71</b>	<b>(315.57)</b>	<b>352.01</b>	<b>905.90</b>	<b>1,099.57</b>
9	<b>Total Comprehensive income for the period / year after tax (7+8)</b>	<b>807.03</b>	<b>1,926.57</b>	<b>630.01</b>	<b>2,733.60</b>	<b>2,066.97</b>	<b>3,170.96</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	1,922.63	1,922.63	1,922.63	1,922.63	1,922.63	1,922.63
11	Earning Per Share EPS (of ₹ 2/- each not annualised)						
	<b>(Before Exceptional Item)</b>						
	Basic	1.04	1.44	1.00	2.48	1.23	2.17
	Diluted	1.03	1.42	0.99	2.45	1.22	2.16
	<b>(After Exceptional Item)</b>						
	Basic	1.04	1.44	1.00	2.48	1.23	2.17
	Diluted	1.03	1.42	0.99	2.45	1.22	2.16



**RENAISSANCE GLOBAL LIMITED**

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**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024**

(₹ In Lakhs)

Sr. No.	Particulars	Sept 30, 2024 Unaudited	Mar 31, 2024 Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	3,548.21	3,357.58
	Capital work-in-progress	18.80	135.23
	Other Intangible assets	27.57	15.77
	Right of use assets	1,668.44	1,311.75
	Financial assets		
	Investments	8,623.96	8,202.15
	Loans	453.30	478.45
	Other financial assets	382.82	738.37
	Deferred Tax	663.56	612.29
	Other non-current assets	490.36	489.48
	<b>Total Non-current assets</b>	<b>15,877.02</b>	<b>15,341.07</b>
2	<b>Current assets</b>		
	Inventories	67,852.41	51,319.69
	Financial assets		
	Investments	2,374.27	2,574.59
	Trade receivables	38,753.25	40,183.02
	Cash and cash equivalents	4,738.70	1,069.88
	Bank balances other than above	820.88	2,549.42
	Loans	232.90	587.43
	Other financial assets	186.04	178.37
	Current tax assets (net)	-	41.86
	Other current assets	2,939.50	3,740.66
	<b>Total Current assets</b>	<b>1,17,897.95</b>	<b>1,02,244.93</b>
	<b>Total Assets</b>	<b>1,33,774.97</b>	<b>1,17,586.00</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,922.63	1,922.63
	Other equity	60,772.50	57,776.64
	<b>Total Equity</b>	<b>62,695.13</b>	<b>59,699.27</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	2,111.58	2,893.10
	Lease Liability	1,351.87	1,057.98
	Provisions	120.80	74.32
	<b>Total Non-current liabilities</b>	<b>3,584.25</b>	<b>4,025.40</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	34,036.08	30,258.32
	Lease Liability	432.38	420.73
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	119.31	81.03
	Total outstanding dues of creditors other than small enterprises and micro enterprises	31,430.70	22,284.73
	Other financial liabilities	564.14	379.62
	Other current liabilities	147.42	259.13
	Provisions	221.22	177.77
	Current Tax liabilities (Net)	544.34	-
	<b>Total Current liabilities</b>	<b>67,495.59</b>	<b>53,861.33</b>
	<b>Total Equity and Liabilities</b>	<b>1,33,774.97</b>	<b>1,17,586.00</b>



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**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Sept 30, 2024	Sept 30, 2023
		Unaudited	Unaudited
	<b>Profit before tax</b>	<b>3,248.06</b>	<b>1,543.69</b>
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization	635.11	565.19
	Sundry balance written off	5.16	51.03
	Unrealized foreign exchange loss/(gain)	25.26	17.21
	Expected Credit Loss / Bad Debts	10.01	(0.27)
	ESOP Share Option	36.17	62.41
	Loss/(profit) on sale of fixed assets	57.66	(6.86)
	Loss/(profit) on Mutual Fund Debt Fund	(1.68)	(0.38)
	Interest expense	1,556.65	1,264.33
	Interest income	(121.23)	(99.21)
	Dividend Income	(4.98)	(17.74)
		<b>5,446.19</b>	<b>3,379.42</b>
	<b>Operating profit before working capital changes</b>		
	Increase / (decrease) in trade payable	9,310.71	7,369.90
	Increase / (decrease) in short-term provisions	89.93	88.22
	Decrease / (increase) in trade receivables	1,321.44	(1,550.94)
	Decrease / (increase) in inventories	(16,532.72)	(16,814.01)
	Decrease / (increase) in short-term loans and advances	1,146.77	(380.15)
	<b>Cash generated from/(used in) operations</b>	<b>782.33</b>	<b>(7,907.56)</b>
	Direct taxes paid (Net of refunds)	(348.80)	(294.96)
(A)	<b>Net cash flow from/(used in) operating activity</b>	<b>433.53</b>	<b>(8,202.52)</b>
	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(606.58)	(497.20)
	Proceeds from sale of fixed assets	44.22	24.43
	Purchase of Equity Shares and Mutual Fund	(643.63)	(1,616.63)
	Sale of Equity Shares and Mutual Fund	1,017.88	1,318.27
	Proceeds from Disposal of Investment in Equity Shares lying with PMS	49.37	27.82
	Movement in Other Bank Balances	2,023.08	(1,784.35)
	Interest received	24.29	79.68
	Dividend received	4.98	17.74
(B)	<b>Net cash flow from/(used in) investing activities</b>	<b>1,913.63</b>	<b>(2,430.24)</b>
	<b>Cash flows from financing activities</b>		
	Proceeds/ (Repayment) from/of short-term borrowing (net)	3,071.84	8,661.82
	Interest paid	(1,455.28)	(1,187.51)
	Payment of Lease Liability	(294.89)	(231.21)
	Dividend paid	-	(1.13)
(C)	<b>Net cash flow from/(used in) financing activities</b>	<b>1,321.68</b>	<b>7,241.96</b>
(A+B+C)	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>3,668.83</b>	<b>(3,390.80)</b>
	Cash and cash equivalents at the beginning of the period	1,069.87	4,371.68
	<b>Cash and cash equivalents at the end of the period</b>	<b>4,738.70</b>	<b>980.88</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash on hand	18.13	12.85
	With banks		
	- on current account	2,385.05	882.19
	- on deposit account	2,335.52	85.84
	<b>Cash and Cash Equivalents</b>	<b>4,738.70</b>	<b>980.88</b>



**RENAISSANCE GLOBAL LIMITED**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2024****NOTES :**

- 1 The above unaudited standalone financial results have been prepared in accordance with Applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 3 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024.
- 4 The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 During the quarter under review the wholly owned subsidiary of the Company, M/s Verigold Jewellery FZCO, Dubai has sold and transferred the entire equity stake held by it in Renaissance Jewellery DMCC, Dubai. As a result, the Company has exited the plain gold business in Dubai and the Renaissance Jewellery DMCC, Dubai has ceased to be the step down subsidiary of the Company.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place: Mumbai  
Date : November 13, 2024Renaissance Global Limited  
  
Darshil A. Shah  
Executive Director  
DIN No. 08030313

## Independent Auditors' Review Report

The Board of Directors  
**Renaissance Global Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Renaissance Global Limited (the "Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and half year ended September 30, 2024, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily from the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities

**List of subsidiaries:**

- i. Renaissance Jewelry, New York Inc. – USA
  - ii. Verigold Jewellery (UK) Limited – UK
  - iii. Verigold Jewellery FZCO (Formerly known as ‘Verigold Jewellery DMCC’) – Dubai
  - iv. Renaissance Jewellery DMCC – Dubai – *Ceased to be a subsidiary w.e.f. 31<sup>st</sup> July 2024*
  - v. Jay Gems, Inc – USA
  - vi. Essar Capital LLC – USA
  - vii. Verigold Jewellery LLC – Dubai
  - viii. RD2C Ventures Inc. (Formerly known as ‘Renaissance D2C Ventures Inc’) – USA
  - ix. Renaissance FMI Inc. – USA
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information, in respect of Eight subsidiaries, whose interim financial results/information reflects total assets of Rs. 1,493.97 Crore as on September 30, 2024, total revenue of Rs. 355.14 Crore and Rs. 762.86 Crore and total profit after tax of Rs. 1.15 Crore and Rs. 3.66 Crore and total comprehensive income of Rs. (0.84) Crore and 3.66 Crores for the quarter and half year ended September 30, 2024 respectively, and net cash inflow/(outflow) of Rs. 28.36 Crore for the half year ended September 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of one subsidiary considered in preparation of the Statement, whose interim financial results/ informations reflects total assets of Rs. 42.50 Crore as on September 30, 2024, total revenue of Rs. 8.86 Crore and Rs. 20.89 Crore and total profit after tax of Rs. (0.42) Crore and Rs. 0.56 Crore and total comprehensive income of Rs. (0.42) Crore and 0.56 Crore for the quarter and half year ended September 30, 2024 respectively, and net cash inflow/(outflow) of Rs. 42.50 Crore for the half year ended



September 30, 2024 as considered in the consolidated unaudited financial result which are solely based on financial results certified by the management. According to the informations and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No:101720W/W100355



**Lalit R. Mhalsekar**

Partner

Membership No:103418

UDIN: 24103418BKCRWD3198



November 13, 2024

Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2024 Unaudited	June 30, 2024 Unaudited	Sept 30, 2023 Unaudited	Sept 30, 2024 Unaudited	Sept 30, 2023 Unaudited	Mar 31, 2024 Audited
1	<b>Income</b>						
	a) Revenue from Operations	41,159.85	44,483.18	44,194.23	85,643.03	91,512.01	2,10,711.34
	b) Other Income	127.96	245.35	127.48	373.31	436.67	983.93
	<b>Total Income (a+b)</b>	<b>41,287.81</b>	<b>44,728.53</b>	<b>44,321.71</b>	<b>86,016.34</b>	<b>91,948.68</b>	<b>2,11,695.27</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	32,943.53	23,561.05	35,470.75	56,504.58	64,339.31	1,17,986.69
	b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(13,709.16)	(3,638.78)	(14,338.18)	(17,347.94)	(15,946.20)	(7,677.03)
	c) Purchase of Traded Goods	6,774.38	8,737.64	8,754.83	15,512.02	14,280.21	35,877.40
	d) Employee Benefit Expense	3,159.90	3,208.42	3,110.49	6,368.32	6,108.05	12,637.43
	e) Foreign Exchange (Gain) / Loss (net)	201.66	10.83	172.03	212.49	751.54	615.77
	f) Finance Cost	1,353.25	1,267.69	1,192.05	2,620.94	2,338.92	5,188.73
	g) Depreciation, amortisation and Impairment expense	738.76	711.53	764.63	1,450.29	1,509.53	3,021.94
	h) Other Expenditure	8,420.63	8,952.58	7,979.87	17,373.21	15,571.05	35,503.88
	<b>Total Expenditure (a+h)</b>	<b>39,882.95</b>	<b>42,810.96</b>	<b>43,106.47</b>	<b>82,693.91</b>	<b>88,952.41</b>	<b>2,03,154.81</b>
3	<b>Profit from Operations before Exceptional Items (1-2)</b>	<b>1,404.86</b>	<b>1,917.57</b>	<b>1,215.24</b>	<b>3,322.43</b>	<b>2,996.27</b>	<b>8,540.46</b>
	Exceptional Items :	-	-	-	-	-	-
	<b>Profit before tax after exceptional items</b>	<b>1,404.86</b>	<b>1,917.57</b>	<b>1,215.24</b>	<b>3,322.43</b>	<b>2,996.27</b>	<b>8,540.46</b>
4	<b>Tax expense</b>						
	Income Tax	367.59	596.37	302.03	963.96	626.38	1,227.50
	Deferred Tax (net)	(86.32)	(218.23)	(133.73)	(304.55)	(98.35)	(47.22)
5	<b>Net Profit after tax for the period / year (3-4)</b>	<b>1,123.59</b>	<b>1,539.43</b>	<b>1,046.94</b>	<b>2,663.02</b>	<b>2,468.24</b>	<b>7,360.18</b>
6	<b>Other Comprehensive Income</b>						
	<b>(i) Items that will not be reclassified to profit and loss</b>						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(35.41)
	b) Equity instruments through other comprehensive income	630.73	509.52	(163.31)	1,140.25	830.91	2,769.69
	c) Mutual fund equity instruments through other comprehensive income	1.14	4.59	3.84	5.73	5.41	13.13
	d) Income tax effect on above	1.67	(27.47)	(1.43)	(25.80)	(63.40)	(100.06)
	<b>(ii) Items that will be reclassified to profit and loss</b>						
	a) Fair value changes on derivatives designated as cash flow hedges	(370.10)	344.66	(515.57)	(25.44)	466.52	487.75
	b) Exchange differences on translation of foreign operations	236.35	370.59	188.52	606.94	1,434.08	1,829.69
	c) Income tax effect on above	93.15	(86.74)	129.76	6.40	(117.41)	(122.76)
	<b>Other Comprehensive income for the period / year (i+ii)</b>	<b>592.94</b>	<b>1,115.15</b>	<b>(358.19)</b>	<b>1,708.08</b>	<b>2,556.10</b>	<b>4,842.03</b>
7	<b>Total Comprehensive income for the period / year after tax (5+6+9)</b>	<b>1,716.53</b>	<b>2,654.58</b>	<b>688.75</b>	<b>4,371.10</b>	<b>5,024.35</b>	<b>12,202.20</b>
	<b>Net Profit for the period / year attributable to:</b>						
	(i) Shareholders of the Company	1,116.95	1,560.58	1,054.90	2,677.53	2,475.67	7,237.16
	(ii) Non - controlling Interest	6.64	(21.15)	(7.96)	(14.51)	(7.43)	123.02
	<b>Comprehensive Income for the period / year attributable to:</b>						
	(i) Shareholders of the Company	592.94	1,115.15	(358.19)	1,708.08	2,556.10	4,842.04
	(ii) Non - controlling Interest	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period / year attributable to:</b>						
	(i) Shareholders of the Company	1,709.89	2,675.72	696.71	4,385.60	5,031.77	12,079.18
	(ii) Non - controlling Interest	6.64	(21.15)	(7.96)	(14.51)	(7.43)	123.02
8	<b>Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)</b>	<b>1,922.63</b>	<b>1,922.63</b>	<b>1,922.63</b>	<b>1,922.63</b>	<b>1,922.63</b>	<b>1,922.63</b>
9	<b>Earning Per Share EPS (of ₹ 2/- each not annualised)</b>						
	Basic	1.17	1.62	1.11	2.79	2.62	7.59
	Diluted	1.15	1.61	1.10	2.76	2.60	7.54



**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024**

(₹ In Lakhs)

Sr. No.	Particulars	September 30, 2024	March 31, 2024
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	6,853.27	7,800.65
	Capital work-in-progress	18.80	135.23
	Goodwill	5,193.74	5,168.31
	Intangible assets	62.35	53.45
	Right of use assets	12,780.11	12,825.77
	Financial assets		
	Investments	973.99	721.72
	Loans	453.30	478.45
	Other financial assets	849.58	1,223.33
	Deferred Tax	3,202.03	2,907.54
	Other non-current assets	528.78	535.50
	<b>Total Non-current assets</b>	<b>30,915.95</b>	<b>31,849.95</b>
2	<b>Current assets</b>		
	Inventories	1,14,504.64	96,911.58
	Financial assets		
	Investments	11,842.01	11,161.32
	Trade receivables	48,047.25	48,241.01
	Cash and cash equivalents	11,706.70	5,125.58
	Bank balances other than above	820.88	2,549.42
	Loans	346.43	719.69
	Other financial assets	511.15	229.24
	Other current assets	4,283.42	5,572.30
	<b>Total Current assets</b>	<b>1,92,062.48</b>	<b>1,70,510.14</b>
	<b>Total Assets</b>	<b>2,22,978.43</b>	<b>2,02,360.09</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,922.63	1,922.63
	Other equity	1,17,624.50	1,12,930.30
	<b>Equity attributable to shareholders of the company</b>		
	Non Controlling Interest	-	(1.06)
	<b>Total Equity</b>	<b>1,19,547.13</b>	<b>1,14,851.87</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	2,131.06	2,916.72
	Lease Liability	13,503.44	13,439.32
	Provisions	(3.79)	167.75
	<b>Total Non-current liabilities</b>	<b>15,630.71</b>	<b>16,523.79</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	55,024.65	48,119.45
	Lease Liability	1,083.74	1,072.97
	Trade payables		
	Total outstanding dues of small enterprises	119.31	81.03
	Total outstanding dues of creditors other than small enterprises	27,986.29	18,475.86
	Other financial liabilities	1,143.13	948.93
	Other current liabilities	1,431.29	2,037.83
	Provisions	349.75	231.76
	Current Tax liabilities (Net)	662.49	16.65
	<b>Total Current liabilities</b>	<b>87,800.59</b>	<b>70,984.48</b>
	<b>Total Equity and Liabilities</b>	<b>2,22,978.43</b>	<b>2,02,360.09</b>



**RENAISSANCE GLOBAL LIMITED**

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR PERIOD ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Six Months Ended	
		Sept 30, 2024 Unaudited	Sept 30, 2023 Unaudited
	<b>Profit before tax</b>	<b>3,322.43</b>	<b>2,996.27</b>
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization	1,450.29	1,509.53
	Sundry balance written off	5.16	32.35
	Unrealized foreign exchange loss/(gain)	398.12	645.00
	Expected Credit Loss/Bad Debts	32.81	0.09
	ESOP Share Option	208.75	158.68
	Gain on extinguishment of debt	(1.68)	(53.76)
	Loss/(Gain) on sale of investment	57.66	(0.28)
	Interest expense	2,620.94	2,338.92
	Interest income	(121.23)	(103.00)
	Rent income	-	(61.48)
	Dividend income	(31.01)	(32.25)
	<b>Operating profit before working capital changes</b>	<b>7,942.24</b>	<b>7,430.06</b>
	<b>Changes in Working Capital</b>		
	Increase/(decrease) in trade payable	9,256.69	2,166.83
	Increase/(decrease) in short-term provisions	(53.55)	82.84
	Decrease/(increase) in trade receivables	95.44	1,501.28
	Decrease/(increase) in inventories	(17,593.06)	(16,773.64)
	Decrease/(increase) in long-term loans and advances	1,513.85	1,039.90
	Cash generated from/(used in) operations	<b>1,161.61</b>	<b>(4,552.72)</b>
	Direct taxes paid (Net of refunds)	(318.12)	(479.92)
<b>(A)</b>	<b>Cash flows from investing activities</b>	<b>843.49</b>	<b>(5,032.64)</b>
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(721.60)	(735.48)
	Proceeds from sale of fixed assets	964.96	17.85
	Sale of Equity Shares and Mutual Fund	2,815.90	2,126.01
	Purchase of Equity Shares and Mutual Fund	(2,599.42)	(3,236.30)
	Proceeds from Disposal of Investment in Equity Shares lying with PMS	49.37	27.82
	Acquisition of Business	(25.43)	(366.44)
	Movement in Other Bank Balances	2,023.08	(1,784.35)
	Interest received	48.91	106.96
	Rent received	-	61.48
	Dividend received	31.01	32.25
<b>(B)</b>	<b>Net cash flow from/(used in) investing activities</b>	<b>2,586.78</b>	<b>(3,750.20)</b>
	<b>Cash flows from financing activities</b>		
	Proceeds/(Repayment) from/of short-term borrowing (net)	6,195.98	5,791.63
	Interest paid	(2,275.33)	(2,182.69)
	Payment of Lease Liability	(769.77)	(664.19)
	Dividend paid	-	(1.13)
<b>(C)</b>	<b>Net cash flow from/(used in) financing activities</b>	<b>3,150.86</b>	<b>2,943.60</b>
<b>(A+B+C)</b>	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6,581.12</b>	<b>(5,839.24)</b>
	Cash and cash equivalents at the beginning of the period	5,125.58	13,150.37
	<b>Cash and cash equivalents at the end of the period</b>	<b>11,706.70</b>	<b>7,311.13</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash on hand	30.41	62.14
	With banks		
	- on current account	9,340.77	7,163.15
	- on deposit account	2,335.52	85.84
	<b>Cash and Cash Equivalents</b>	<b>11,706.70</b>	<b>7,311.13</b>



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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2024****NOTES :**

- 1 The above unaudited consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 3 The above unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024.
- 4 The Group is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 During the quarter under review the wholly owned subsidiary of the Company, M/s Verigold Jewellery FZCO, Dubai has sold and transferred the entire equity stake held by it in Renaissance Jewellery DMCC, Dubai. As a result, the Company has exited the plain gold business in Dubai and the Renaissance Jewellery DMCC, Dubai has ceased to be the step down subsidiary of the Company.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place: Mumbai  
Date : November 13, 2024

Renaissance Global Limited

  
Darshil A. Shah  
Executive Director  
DIN No. 08030313