



PRESS RELEASE

## Renaissance Global announces Q1 FY25 Results

### Q1 FY25

Total Income stood at Rs. 445 crore

Owned Brands (D2C) business revenues up 30% to Rs. 50 crore

EBITDA stood at Rs. 39 crore, with margins at 8.8%

PAT stood at Rs. 15 crore

**Mumbai, August 12, 2023:** Renaissance Global Limited, a branded and differentiated jewellery products Company, has announced its financial results for the quarter ended June 30, 2024.

### **Q1 FY25 performance overview compared with Q1 FY24**

- Total Income stood at Rs. 444.8 crore vs Rs. 473.2 crore
  - Licensed Brands (B2B + D2C) Jewellery business revenues down by 8% to Rs. 86.2 crore
  - Our Brands (Direct-to-Consumer) business revenues up 30% to Rs. 50 crore
- EBITDA at Rs. 39 crore as against Rs. 37 crore, up by 6%
  - EBITDA Margins stood at 8.8% as against 7.7%, up by around 100 bps
- PAT, after discontinued operations, stood at Rs. 15.4 crore as against Rs. 14.2 crore, up by 8%

Commenting on the performance for Q1 FY25, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

*“We have delivered a stable performance this quarter, marked by sustained improvements in our operating margins. Our consolidated EBITDA margin expanded by 100 bps YoY, driven primarily by strong growth in our Direct-to-Consumer (D2C) segment.*

*The D2C (Owned Brands) vertical remains a key growth driver, with revenues and EBITDA increasing by 30% and 38% YoY in Q1 FY25, respectively. Notably, our strategic focus in this segment has led to an EBITDA margin of 8%, reflecting a 344 bps YoY increase. We see this as a cornerstone of our future growth, positioning us for long-term success.*



# RENAISSANCE GLOBAL LIMITED

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TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

*Looking ahead, our strategy will focus on maximizing strong brand partnerships, leveraging our extensive distribution network, and capitalizing on our D2C capabilities to drive both revenue and margin growth. While near-term market volatility is expected, our strategic emphasis on the branded segment, especially D2C, positions us to secure a lasting competitive advantage.”*

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## About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewellii and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

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