

## Independent Auditors' Review Report

The Board of Directors,  
**Renaissance Global Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter ended June 30, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12th August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily from the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No: 101720W/W100355



**Lalit R. Mhalsekar**

Partner

Membership No: 103418

UDIN: 24103418BKCRTA9211

August 12, 2024

Mumbai



**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	Mar 31, 2024 Audited
1	<b>Income</b>				
	a) Revenue from operations	29,961.91	34,558.39	29,530.96	1,39,099.08
	b) Other income	187.53	269.92	59.14	508.65
	<b>Total Income (a+b)</b>	<b>30,149.44</b>	<b>34,828.31</b>	<b>29,590.10</b>	<b>1,39,607.73</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	20,403.69	27,035.77	24,917.08	1,07,278.03
	b) Purchase of Traded Goods	2,307.09	5,123.39	1,103.83	14,461.29
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(1,215.32)	(4,391.45)	(3,413.91)	(12,029.41)
	d) Employee Benefit Expense	1,303.92	1,266.27	1,302.46	5,281.22
	e) Foreign Exchange (Gain) / Loss (net)	(11.66)	(108.95)	544.31	623.91
	f) Finance Cost	750.48	845.26	609.74	2,941.95
	g) Depreciation amortisation and Impairment expense	289.17	344.24	275.30	1,242.99
	h) Other Expenditure	4,429.68	4,309.62	3,951.39	17,069.17
	<b>Total Expenditure (a+h)</b>	<b>28,257.05</b>	<b>34,424.15</b>	<b>29,290.20</b>	<b>1,36,869.15</b>
3	<b>Profit from Operations before Exceptional Items and tax (1-2)</b>	<b>1,892.39</b>	<b>404.16</b>	<b>299.90</b>	<b>2,738.58</b>
4	Exceptional Items :	-	-	-	-
5	<b>Profit before tax after exceptional items (3-4)</b>	<b>1,892.39</b>	<b>404.16</b>	<b>299.90</b>	<b>2,738.58</b>
6	<b>Tax expense</b>				
	Current Tax	545.00	110.00	115.00	765.00
	Deferred Tax (net)	(34.47)	(48.79)	(30.59)	(97.81)
7	<b>Net Profit after tax for the period / year (5-6)</b>	<b>1,381.86</b>	<b>342.95</b>	<b>215.49</b>	<b>2,071.39</b>
8	<b>Other Comprehensive Income (OCI)</b>				
	<b>(i) Items that will not be reclassified to profit and loss</b>				
	a) Re-measurement gains (losses) on defined benefit plans	-	(35.41)	-	(35.41)
	b) Equity instruments through OCI	309.67	225.38	546.95	856.92
	c) Mutual fund equity instruments through OCI	4.59	3.55	1.57	13.13
	d) Income tax effect on above	(27.47)	(34.01)	(61.97)	(100.06)
	<b>(ii) Items that will be reclassified to profit and loss</b>				
	a) Fair value changes on derivatives designated as cash flow hedges	344.66	(110.83)	982.09	487.75
	b) Mutual fund debts instruments through OCI	-	-	-	-
	c) Income tax effect on above	(86.74)	27.89	(247.17)	(122.76)
	<b>Other Comprehensive income for the period / year (i+ii)</b>	<b>544.71</b>	<b>76.57</b>	<b>1,221.47</b>	<b>1,099.57</b>



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	Mar 31, 2024 Audited
9	<b>Total Comprehensive income for the period / year after tax (7+8)</b>	<b>1,926.57</b>	<b>419.52</b>	<b>1,436.96</b>	<b>3,170.96</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	1,922.63	1,922.63	1,887.94	1,922.63
11	<b>Earning Per Share EPS (of ₹ 2/- each not annualised) (Before Exceptional Item)</b>				
	Basic	1.44	0.35	0.23	2.17
	Diluted	1.42	0.35	0.23	2.16
	<b>(After Exceptional Item)</b>				
	Basic	1.44	0.35	0.23	2.17
	Diluted	1.42	0.35	0.23	2.16

**NOTES :**

- The above unaudited standalone financial results have been prepared in accordance with Applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2024.
- The Company is engaged primarily in the business of 'Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- During the quarter under review, the Nomination and Remuneration Committee of the Board on May 28, 2024 has granted 3,59,562 number of Stock options to the eligible employee of the step-down Subsidiary under the Employee Stock Options Plan 2021 (ESOP - 2021).
- The Standalone figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year 2023-24 and published year to date figures up to third quarter of 2023-24.
- The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place: Mumbai  
Date : August 12, 2024

Renaissance Global Limited

*(Signature)*  
**DARSHIL A. SHAH**  
 EXECUTIVE DIRECTOR  
 DIN No. 08030313