



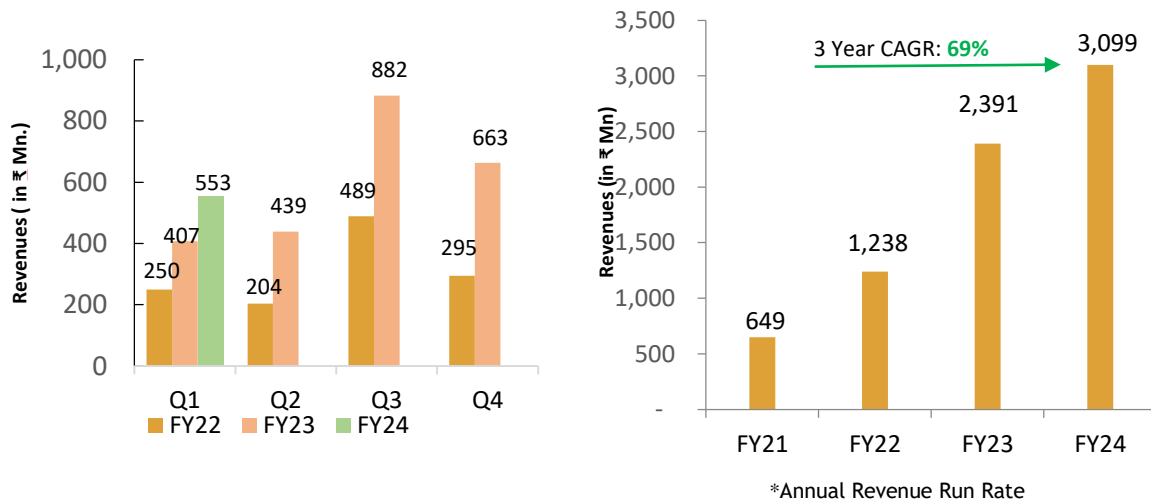
Renaissance Global Limited's Q1 FY24 Direct-to-Consumer Business Update

Direct-to-Consumer Business

Q1 FY24 revenues up 36% YoY to ₹55 crore

Mumbai, July 5th, 2023: Renaissance Global Limited (Renaissance) a global branded jewellery player, is pleased to share the quarterly update on its direct-to-consumer (D2C) business for the quarter ended June 30th, 2023.

During Q1 FY24, the direct-to-consumer business posted revenues of ₹55.3 crore compared to ₹40.7 crore in Q1 FY23, up by 36%. Based on our estimates of a quarter's contribution to annual sales, our annual revenue run rate of D2C business is at ₹309.9 crores in Q1 FY24 vs. actual FY23 revenues of ₹ 239.1 crores.



The Direct-to-consumer business is a high EBITDA margin business with normal margins in the range of 20-22%. With the growing share of direct-to-consumer revenues to total revenues, Renaissance is confident of its EBITDA margins showing an improving trend, going forward.



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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, Netflix and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, and Jewelili. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

Kindly click on the logos below to visit Renaissance's D2C websites



For further information on the Company, please visit www.renaissanceglobal.com

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