

Independent Auditors' Review Report

The Board of Directors

Renaissance Global Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 6th February 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No: 101720W/W100355

Lalit R. Mhalsekar

Partner

Membership No: 103418

UDIN: 23103418BGXVGX9721



February 06, 2023

Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2022 Unaudited	Sept 30, 2022 Unaudited	Dec 31, 2021 Unaudited	Dec 31, 2022 Unaudited	Dec 31, 2021 Unaudited	Mar 31, 2022 Audited
1	Income						
	a) Revenue from operations	43,781.42	33,433.27	48,336.25	1,04,981.36	1,18,134.55	1,51,728.75
	b) Other income	39.21	50.52	43.29	135.72	1,169.04	1,192.61
	Total Income (a+b)	43,820.63	33,483.79	48,379.54	1,05,117.08	1,19,303.59	1,52,921.36
2	Expenditure						
	a) Cost of Materials consumed	18,956.51	30,506.49	24,144.62	70,090.13	91,750.26	1,14,438.27
	b) Purchase of Traded Goods	2,882.29	3,416.57	3,271.86	8,504.03	7,916.29	13,756.81
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	13,395.56	(9,055.56)	12,873.00	2,883.45	(3,152.72)	(3,313.58)
	d) Employee Benefit Expense	1,227.40	1,259.71	1,197.19	3,709.55	3,742.09	4,805.35
	e) Foreign Exchange (Gain) / Loss (net)	942.01	656.86	(202.55)	1,470.82	(889.06)	(1,248.46)
	f) Finance Cost	551.87	465.49	324.21	1,382.24	831.03	1,169.11
	g) Depreciation amortisation and Impairment expense	307.89	298.63	296.19	886.10	851.87	1,160.55
	h) Other Expenditure	4,095.16	4,761.82	4,107.99	13,225.91	12,438.38	16,328.82
	Total Expenditure (a+h)	42,358.69	32,310.01	46,012.51	1,02,152.23	1,13,488.14	1,47,096.87
3	Profit from Operations before Exceptional Items and tax (1-2)	1,461.94	1,173.78	2,367.03	2,964.85	5,815.45	5,824.49
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	-	-	(1.48)	-	(7.00)	-
5	Profit before tax after exceptional items (3-4)	1,461.94	1,173.78	2,365.55	2,964.85	5,808.45	5,824.49
6	Tax expense						
	Current Tax	377.00	332.00	358.00	846.00	1,352.00	909.00
	Deferred Tax (net)	(71.10)	(27.04)	322.61	(136.26)	348.68	681.52
	Short/(Excess) Provision of tax relating to earlier years (net)	-	-	343.59	-	343.59	343.59
7	Net Profit after tax for the period / year (5-6)	1,156.04	868.82	1,341.35	2,255.11	3,764.18	3,890.38
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(44.82)
	b) Equity instruments through OCI	(62.05)	500.53	(364.91)	(184.10)	416.30	165.77
	c) Mutual fund equity instruments through OCI	2.27	2.67	(0.44)	3.92	6.83	7.63
	d) Income tax effect on above	(29.20)	(59.37)	95.27	(20.00)	(12.77)	(42.56)
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	423.30	(1,265.37)	107.07	(2,633.72)	(194.71)	(938.26)
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	(106.53)	318.47	66.81	662.86	172.26	359.40
	Other Comprehensive income for the period / year (i+ii)	227.79	(503.07)	(96.20)	(2,171.04)	387.91	(492.84)
9	Total Comprehensive income for the period / year after tax (7+8)	1,383.83	365.75	1,245.15	84.07	4,152.10	3,397.54
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid) (Refer Note No. 5)	1,887.94	1,887.94	1,868.30	1,887.94	1,868.30	1,887.94
11	Earning Per Share EPS (of ₹ 2/- each not annualised)						
	(Before Exceptional Item)						
	Basic	1.23	0.92	1.44	2.39	4.04	4.16
	Diluted	1.21	0.92	1.42	2.37	4.00	4.12
	(After Exceptional Item)						
	Basic	1.23	0.92	1.44	2.39	4.03	4.16
	Diluted	1.21	0.92	1.42	2.37	3.99	4.12



**RENAISSANCE GLOBAL LIMITED**

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2022**NOTES :**

- 1 The above unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2023.
- 3 The Limited Review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 The Company has sub-divided the exiting 1 (one) equity share of face value of ₹ 10/- each fully paid-up into 5 (five) equity shares of face value of ₹ 2/- each fully paid-up with effect from July 20, 2022 (Record Date). The Earning Per Share (EPS) number of the current quarter and all comparative periods presented above have been restated to give effect of such sub-division of equity shares
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai
Date : February 06, 2023



RENAISSANCE GLOBAL LIMITED

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00036338

