

Jubilant FoodWorks may not find joy in near term

Cost inflation overhang to hurt fast food giants' prospects, say analysts

SHARLEEN D'SOUZA
Mumbai, 9 November

The country's largest listed quick-service restaurant operator, Jubilant FoodWorks, saw its share price end sharply lower as the Street is worried that high inflation will eat into its margins.

The stock was down 7.55 per cent in trade on Wednesday and ended at ₹566.45 per share. The management also called out the high inflation impact on its gross margins at a conference call with analysts, post results. "We've continued to face high inflation. This has significantly impacted our gross margin, which came in at 76.2 per cent. It was lower by 200 basis points year-on-year (YoY) and 50 basis points quarter-on-quarter (QoQ)," Ashish Goenka, chief financial officer (CFO) told analysts.

Goenka also said that it will not pass on the impact of higher raw material costs to the consumer. "Currently, we are not looking at any further price increase and would be looking at absorbing some of these cost increases in our margins," Goenka said. He added, "We are of course driving productivity initiatives across the organisation to mitigate the impact." In a post results note, Phillip Capital said that near-



STILL A GOOD BET?

Brokerage	Rating	Target price (₹)	Upside (%)
Motilal Oswal Securities *	Buy	740	30.6
Prabhudas Lilladher *	Buy	685	20.9
Morgan Stanley *	Overweight	657	16.0
Kotak Inst. Equities	Add	630	11.2
JP Morgan *	Neutral	625	10.3
Credit Suisse	Neutral	620	9.5
Goldman Sachs *	Neutral	600	5.9
Jefferies *	Hold	580	2.4
CLSA	Sell	550	-2.9
Macquarie	Underperform	465	-17.9

*Report dated 8 November, others dated 9 November Source: Bloomberg, brokerages

another round of increases. ICICI Securities also said in its report on the company that its July-September quarter revenue was decent but not exciting. This is because of the price hike and store expansion trajectory. "Inflation woes continued to hurt margins," the brokerage said in its report. It

also said that, "Essentially, the pressure to ramp up stores was not just to fortress the customers but also the investor base." Motilal Oswal, which has a 'buy' rating on the stock, believes that the demand environment continues to be positive. It also stated in its report that both the start of regionalisation of product mix and strong response to the loyalty programme of the company are encouraging. "While material cost pressures remain, there appears to be no material concerns on lease rentals and employee costs," the brokerage said. Prabhudas Lilladher also pointed out that the new managing director, Sameer Khetarpal, has clearly outlined digital/tech initiatives as one of the focus areas. It will employ analytics across all areas of operations to drive further efficiencies. It has cut its earnings per share estimates on the back of an inflationary environment, lack of price hikes and scope of margin improvement in the near term as well as lower other income.

Of the 25 brokerages that have come out with a recommendation post results, 17 have a 'buy'/'accumulate'/'overweight', six are 'neutral'/'hold' and two have 'sell' ratings, according to Bloomberg data. Their average one-year target price is ₹658.

IPO of FiveStar Business Finance gets lukewarm response on Day 1

Non-banking financial company FiveStar Business Finance's initial public offering (IPO) was subscribed two per cent on the first day of the issue. The firm received bids for 721,742 shares against 3,04,88,966 shares on offer, according to data from the National

Stock Exchange. Retail individual investors subscribed 4.30 lakh shares. Qualified Institutional Buyers have bid for 2.55 lakh shares. These bids account for 2 per cent of the total offer size. The IPO closes on November 11.

The non-banking financial company has fixed a price band of ₹450-₹474 per share. On Monday, it said it has raised ₹588 crore from anchor investors. The IPO is entirely an offer for sale of shares to the tune of ₹1,960 crore.

Special FD rates are attractive but lose medium to long-term race

KARTHIK JEROME

Many banks have announced special fixed deposit (FD) schemes for specific tenures on which they are offering attractive rates. While you may begin allocating to them, keep some powder dry as rates could rise further.

"As long as the domestic inflation rate continues to exceed the Monetary Policy Committee's (MPC) mandated inflation band, and major central banks continue with their hawkish policies, one can expect the repo rate to increase further. Banks could steadily increase their FD rates," says Gaurav Aggarwal, senior director, Paisabazaar. The wide gap between credit and deposit growth rates is another driver. "Banks will need to increase their FD rates to attract more deposits," says Aggarwal. Pankaj Bansal, chief business officer (CBO), BankBazaar.com, expects FD rates to peak by the beginning of the new year and remain there for a while.

Check your liquidity needs

Factor in your liquidity requirements before investing in special FDs. "Some banks don't allow premature withdrawal from these schemes," says Aggarwal. Some also stipulate higher minimum deposit amounts. Most are limited-term offers, so you may not get the higher rate if you invest after the last date. Interest rate shouldn't be your sole criterion for investing in these schemes.

"The tenure over which these rates are available should match your needs," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors. Compare rates across public-sector and private-sector banks before selecting a special FD scheme. Small Finance Banks (SFBs) also offer high rates. Look up their rates. You may allocate 10-15 per cent of total FD holdings to SFBs. Don't invest at one go. "Invest in special FDs but keep some powder dry to benefit from higher rates in the future," says Dhawan. Bansal suggests investing for one-to-two years and reinvesting at higher rates later. He

SPECIAL FD RATES BY BANKS

Bank	Scheme name	Tenure	Interest rate (%)*
PUBLIC SECTOR			
Bank of Baroda	Baroda Tiranga Deposit	444 days	5.75
		555 days	6.00
	Baroda Tiranga Plus Deposit	399 days	6.75
Bank of India	Star Super Triple Seven FD	777 days	7.25
Canara Bank	Canara Special Deposit	666 days	7.00
Bank of Maharashtra	Maha Dhanavarsa	400 days	5.70
PRIVATE SECTOR			
YES Bank	Special FD-2022	20-22 mths	7.25
IDBI Bank	Amrit Mahotsav	700 days	7.00
		555 days	6.50
Karnataka Bank	KBL Centenary Deposit	555 days	7.20
Bandhan Bank	600-day FD	600 days	7.50
DCB Bank	DCB Suraksha FD	3 years	7.50

Note: *Per annum. All banks offer 50 basis points (bps) higher rates to senior citizens except Karnataka Bank which offers 40 bps more and DCB Bank (75 bps more). FD rates as on November 7, 2022. Source: Paisabazaar.com

also suggests laddering to take care of liquidity issues and get returns at regular intervals. Non-senior citizens especially should limit their exposure to FDs.

"Returns from most bank FDs are still below the consumer inflation rate.

Post-tax returns from FDs may well be negative. Unless FD returns are at least a couple of percentage points higher than inflation, they will not be an investment in the true sense," says Bansal. He suggests using FDs for short-term capital protection, say, to park emergency funds.

TMFs score in above 3-year tenure

Both FDs of large commercial banks and target maturity funds (TMFs), which invest in government securities, state development loans and AAA public sector unit debt, are safe. As for liquidity, premature withdrawal may not be permitted in special FDs, but you can exit TMFs anytime. FDs and TMFs having tenure of less than 36 months can be compared directly on post-tax

return criterion. "Both FDs and TMFs of less than 36 months are taxed at the marginal slab rate," says Joydeep Sen, corporate trainer (debt markets) and author. FDs of one-three-year tenure are offering 5.75-7.5 per cent. TMFs maturing in 2023 are offering yield to maturity of 6.89-7.08 per cent. Those maturing in 2025 are offering 7.36-7.40 per cent. However, TMFs score in above three-year tenures. "While all FDs are taxed at marginal slab rate, TMFs of above three-year tenure are taxed at 20 per cent with indexation benefit. Hence, their post-tax return is likely to be higher than that of FDs having similar tenure," says Sen.

Small savings for longer tenure

Small savings instruments, like Public Provident Fund (71 per cent) and Sukanya Samridhi Yojana (76 per cent) that offer tax-free returns come with long lock-ins. "If you have a long horizon, exhaust the limits on these tax-free products before turning to FDs," says Dhawan. Even the return from the Senior Citizens Savings Scheme (five-year tenure), while taxable, is attractive at 7.6 per cent.

MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd. Village, Dambul,
PO Barindia, PIN-822025, District-Dhanbad

NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
SUPPLY AND SERVICES FOR ERECTION OF FOOT OVER BRIDGE ON RAIL TRACK NEAR TRACK HOPPER, at 2 x 525 MM MAITHON POWER LTD.

For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>). Eligible vendors willing to participate must submit their expression of interest along with the tender fee for issue of bid document latest by 17th November 2022.

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, 2nd Floor, Sahar Seva Building,
Sahar Airport Road, Andheri East, Mumbai-400059
(Board Line: 022-67173188) CIN: L2820MH1919PL0000567

NOTICE INVITING TENDER (NIT)

Tata Power Company Limited invites Expression of interest (EOI) from eligible vendors for the following packages: Supply & Services for Business Direct Current (BDC) Super Efficient Cooling Fan Program for two years. (Package Reference: C2220M51)

For detailed tender documents (incl. procedure for Tender participation), please visit tender section on website <https://www.tatapower.com>. Last date for Bid submission (through E-tender system) is 30th Nov 2022, 1600 Hrs. The link from Tata Power e-tender system shall be shared with participating bidders only & all future communication will be done through the E-tender system only.

ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED
E-PROCUREMENT NOTIFICATION

APPDCL invites Tenders for the following supplies through APGENCO e-procurement system Nos. 1 to 4 and AP e-procurement for item No. 5.

1. 610001113 Ferrous Chloride solution for BODMT
2. 610001114 Liqueur Ammonia for 100MT
3. 610001115 Limestone for 750MT
4. 610001116 Castolic soda lye for 350MT by road tankers & 100MT packed in 25kg
5. M100021098 Electrolyser of Electro Chlorinator for sea water intake pump house

For further details, please visit www.apgenco.gov.in OR <https://etender.apgenco.gov.in>
<https://tender.approcurement.gov.in>

CHIEF GENERAL MANAGER

Internet Banking Department, State Bank of India,
Global IT Centre, Sector-11, CBD Belapur, Navi Mumbai - 400614

CORRIGENDUM - I

Please refer the RFP NO: SBI/GTC/INB/2022-2023/896 dated 14.10.2022. Corrigendum-1 is available under 'Procurement News' at Bank's website, <https://banksbi>.

Place: Navi Mumbai
Date: 10.11.2022

Deputy General Manager
Internet Banking Department

RENAISSANCE GLOBAL LIMITED
CIN L36911MH1989PLC054498
Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		Sept 30, 2022	Jun 30, 2022	Sept 30, 2021	Jun 30, 2021	
		Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations (net)	44,168.30	57,541.11	47,789.16	1,01,709.41	89,748.92
2	Net Profit before tax and Exceptional items	1,889.43	2,578.24	3,702.85	4,467.68	6,501.91
3	Net Profit after tax and Exceptional items	1,553.98	2,422.64	2,828.23	3,976.63	5,210.09
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,117.13	400.97	3,264.43	1,518.14	4,930.72
5	Earning Per Share EPS (of ₹ 2/- each not annualised)	1,887.94	1,887.94	1,888.30	1,887.94	1,888.30
6	Continuing Operations					
	Basic	1.64	2.57	2.99	4.21	5.50
	Diluted	1.63	2.55	3.02	4.19	5.50
	Discontinued Operations	-	-	-	-	-
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
	Continuing and Discontinued Operations					
	Basic	1.64	2.57	2.99	4.21	5.49
	Diluted	1.63	2.55	3.02	4.19	5.49

NOTES:

- The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2022.
- The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.renaissanceglobal.com.
- Key numbers of Standalone Results are as under:

Particulars	Quarter Ended		Six Months Ended		Year Ended
	Sept 30, 2022	Jun 30, 2022	Sept 30, 2021	Jun 30, 2021	
	Unaudited	Unaudited	Unaudited	Audited	
Revenue	33,483.79	27,812.66	39,581.79	61,296.45	1,52,921.36
Profit Before Tax	1,173.78	329.13	1,975.44	1,502.91	3,442.90
Profit After Tax	868.82	230.26	1,189.78	1,099.07	2,422.83
Total Comprehensive income for the period after tax	365.75	(1,665.50)	2,117.16	(1,299.76)	2,906.94

For RENAISSANCE GLOBAL LIMITED

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00036338

Place : Mumbai
Date : November 09, 2022

CSL FINANCE LIMITED
Regd. Office: 410-412, 18/12, 4th Floor, W.E.A. Arya Samaj Road, Karol Bagh, New Delhi-110005
Corp. Office: 716-717, 7th Floor, Tower B, World Trade Tower, Noida, Sector-16, U.P.-201301
CIN: L74990DL1992PL015462; Tel: 0120-4290654; Email: info@csfinance.in; Web: www.csfinance.in

Revenue	9%	PAT	5%	AUM	10%	Revenue	60%	PAT	58%	AUM	58%
	Q-O-Q		Q-O-Q		Q-O-Q		Y-O-Y		Y-O-Y		Y-O-Y

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Jun-21	
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income from operations	2,737.05	2,504.79	1,712.91	5,241.84	7,462.54
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	1,505.14	1,419.91	963.13	2,925.06	1,887.80
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,505.14	1,419.91	963.13	2,925.06	1,887.80
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,119.53	1,063.87	710.00	2,183.40	3,344.94
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,119.53	1,063.87	710.00	2,183.40	3,344.94
Paid up Equity Share Capital	2,030.44	2,030.44	1,840.01	2,030.44	2,030.34
Reserves (excluding Revaluation Reserve)	31,806.38	31,183.67	25,307.86	31,806.38	30,319.15
Securities Premium Account	7302.84	7302.84	4567.52	7302.84	4567.52
Net Worth	33,836.82	33,213.87	27,147.87	33,836.82	32,149.49
Paid up Debt Capital/Outstanding Debt	26,278.03	21,524.19	10,945.00	26,278.03	20,416.58
Debt Equity Ratio	0.78	0.65	0.40	0.78	0.40
Earnings per share (Face value of Rs. 10/- each) (for continuing and discontinued operations)-					
Basic	5.40	5.13	3.86	10.53	7.67
Diluted	5.33	5.07	3.84	10.39	7.62
Capital Redemption Reserve	62.15	62.15	62.15	62.15	62.15
Debt Redemption Reserve	1200	1200	400	1200	1200
Debt Service Coverage Ratio	NA	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA	NA

NOTES:

- The above is an extract of the detailed format of Un-Audited Financial Results for the quarter and half year ended on September 30, 2022 filed with National Stock Exchange of India Limited (NSE) and BSE Limited under Regulation 33, 52 (and other Regulations as applicable) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results is available on the Stock Exchange(s) website viz: www.nseindia.com and www.bseindia.com respectively and on the company's website at www.csfinance.in.
- The above Un-Audited Financial Results were reviewed & recommended by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 09, 2022.
- The above Un-Audited Financial Results have been prepared in accordance with the principles laid down in The Indian Accounting Standards.
- For other line items referred in Reg. 54(2) of SEBI (LODR), Regulations, 2015, pertinent disclosures have been made to the stock exchanges websites viz: www.bseindia.com; www.nseindia.com and on the company's website at www.csfinance.in.

On behalf of the Board
For CSL Finance Limited
Sd/-
Rohit Gupta
(Managing Director)
DIN: 00045977

Place : Noida
Date : 09.11.2022

[illegible][illegible][illegible]

PHYSICAL POSSESSION NOTICE

Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No 1
Plot No-83, WFI IT Park, Wagle Industrial Estate, Thane, Maharashtra- 400604

Whereas The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice,

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

The above-mentioned borrower(s)/ guarantor(s) is/ are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: November 10, 2022
Place: Mumbai & Thane

PUBLIC NOTICE

Notice is hereby given to the Public at large that my clients, i.e. Mrs. Vijaya Bhanusi Gosar, i.e. Mr. Pareel Bhanusi Gosar, owners of Flat No.10, 1st Floor, Eka Co-operative Housing Society Ltd., Plot No. 160, Lambsi Kekar Marg, Son (East), Mumbai-900 022 (Tilak) have lost misplaced their original share certificate and other original documents pertaining to the above said flat. My clients have lost misplaced their original share certificate and other original documents at their above mentioned Son address and they came to know about the said fact in the second week of August, 2022.

If any person's hands the above said original Share Certificate and other papers pertaining to the said flat, then such concerned persons is/ are directed to return the said certificate and the papers at the below mentioned address within 15 (Fifteen) days from the issuance of this Public Notice. If there is no response from anyone, then the Society shall be informed to proceed ahead with the issuance of a duplicate Share Certificate de novo.

Place: Mumbai, Dated: 10th November, 2022
Sd/- (SAGAR A SHAHAN)
BLS, L.L.B, LL.M
Advocate, Supreme Court of India
Address: 1/A Shiv Ratan, Road
No.2, 45, Son (East), Mumbai-400 022
Mobile No: 9820908310
Email: shahanshahambes@gmail.com

WESTLIFE FOODWORLD LIMITED

(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)

Regd. Office: 1001, Tower - 3, 10th Floor, One International Centre, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013.

CIN No.: L65990MH1982PLC028593 Tel: 022-4913 5000 Fax: 022-4913 5001

Website: www.westlife.co.in | E-mail: it.shahadru@westlife.co.in

(₹ in Lacs)

Extract of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022

PARTICULARS	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to date figures for the period ended		Year to date figures for the period ended		Year ended	
	30/09/2022		30/06/2022		30/09/2021		30/09/2022		30/09/2021		31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Income	57,761.51	53,973.63	38,937.67	111,735.14	65,494.88	160,422.83						
Profit / (Loss) before tax	4,194.87	3,176.04	(586.73)	7,370.91	(5,047.00)	(206.52)						
Profit / (Loss) after tax	3,153.55	2,357.86	(441.62)	5,511.41	(3,780.63)	(166.52)						
Total Comprehensive income for the period / year	3,203.36	2,314.88	(543.72)	5,518.22	(3,877.54)	(338.45)						
Earnings Per Share (not annualised) - (Face value of ₹ 2 each)												
Basic (in ₹)	2.02	1.51	(0.28)	3.53	(2.43)	(0.11)						
Diluted (in ₹)	2.02	1.51	(0.28)	3.53	(2.43)	(0.11)						

Notes: -1) The above is an extract of the detailed format of Quarterly Financial Results for the quarter and half year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites: www.bseindia.com and Company's website: www.westlife.co.in. 2) The Standalone financial results are available on the Company's website: www.westlife.co.in and on the website of the stock exchange www.bseindia.com. Key numbers of Standalone results of the Company are as under:

PARTICULARS	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to date figures for the period ended		Year to date figures for the period ended		Year ended	
	30/09/2022		30/06/2022		30/09/2021		30/09/2022		30/09/2021		31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations (net)	14.10	6.65	11.60	20.75	23.45	44.93						
(Loss) for the period / year	(19.20)	(15.67)	(10.12)	(34.87)	(15.79)	(42.42)						
Total Comprehensive income for the period	(19.20)	(15.67)	(10.12)	(34.87)	(15.79)	(42.42)						

3) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 09, 2022.

For and on behalf of the Board

(sd/-)
Amit Jatia
Vice-Chairman
DIN 00016871

Mumbai
November 09, 2022

Edel Finance Company Limited

Corporate Identity Number: U65920MH1989PLC053909

Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098

Tel: +91-22-4009 4400 Fax: +91-22-4086 3610 Website: https://edelfinance.edelweissfin.com

Standalone Financial Results for the quarter ended September 30, 2022

(₹ in Crores)

Particulars	Quarter Ended		Year Ended	
	September 30, 2022		March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Income from operations	13.94	50.27	188.66	
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(32.25)	(12.41)	5.75	
3 Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(32.25)	(12.41)	5.75	
4 Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(24.22)	(12.41)	22.18	
5 Total Comprehensive Income / (Loss) for the period (Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income/ (loss) (after tax))	(24.22)	(12.41)	22.11	
6 Paid-up equity share capital (Face Value of ₹ 100/- Per Share)	556.68	556.68	556.68	
7 Reserves (excluding Revaluation Reserves)	517.04	498.94	536.42	
8 Securities premium account	448.54	448.54	448.54	
9 Net worth ¹	1,238.72	1,220.62	1,258.10	
10 Paid-up Debt Capital / Outstanding Debt	1,333.36	1,336.39	1,762.38	
11 Outstanding Redeemable Preference Shares	-	-	-	
12 Debt Equity Ratio ²	1.08	1.09	1.40	
13 Earnings Per Share (₹) (Face Value of ₹ 100/- each)				
- Basic (not annualised for the quarters)	(3.36)	(1.72)	3.07	
- Diluted (not annualised for the quarters)	(3.36)	(1.72)	3.07	
14 Capital Redemption Reserve	8.43	8.43	8.43	
15 Debenture Redemption Reserve	NA	NA	NA	
16 Debt Service Coverage Ratio (DSCR)	NA	NA	NA	
17 Interest Service Coverage Ratio (ISCR)	NA	NA	NA	

¹Net worth = Equity share capital + Instruments entirely equity in nature + Other equity
²Debt-equity Ratio = Total debt (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth

Notes:

- The above is an extract of the detailed format of quarter and half year ended standalone financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended standalone financial results are available on the stock exchange (www.bseindia.com) and the Company's website (website: https://edelfinance.edelweissfin.com/).
- For the other line items referred in regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pertinent disclosures have been made to the Stock Exchange(s) (BSE) and on the Company's Website and can be accessed on the URL (https://edelfinance.edelweissfin.com/).
- The above standalone financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 8, 2022.
- The above standalone financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.

On behalf of the Board of Directors

Vidya Shah
Director
DIN: 00274831

Mumbai, November 8, 2022

RENAISSANCE GLOBAL LIMITED

CIN L36911MH1989PLC054498

Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

Sr No.	Particulars	Quarter Ended			Six Months Ended			Year Ended	
		Sept 30, 2022			Sept 30, 2022			March 31, 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (net)	44,168.30	57,541.11	47,789.16	1,01,709.41	89,748.92	2,20,872.77		
2	Net Profit before tax and Exceptional items	1,889.43	2,578.24	3,702.85	4,467.68	6,501.91	13,646.82		
3	Net Profit after tax and Exceptional items	1,553.98	2,422.64	2,829.23	3,976.63	5,210.09	10,645.06		
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,117.13	400.97	3,264.43	1,518.14	4,930.72	8,031.36		
5	Equity Share Capital (Face Value of ₹ 2/- each)	1,887.94	1,887.94	1,868.30	1,887.94	1,868.30	1,887.94		
6	Earning Per Share EPS (of ₹ 2/- each not annualised)								
	Continuing Operations								
	Basic	1.64	2.57	2.99	4.21	5.50	11.30		
	Diluted	1.63	2.55	3.02	4.19	5.50	11.21		
	Discontinued Operations								
	Basic	-	-	-	-	(0.01)	-		
	Diluted	-	-	-	-	(0.01)	-		
	Continuing and Discontinued Operations								
	Basic	1.64	2.57	2.99	4.21	5.49	11.30		
	Diluted	1.63	2.55	3.02	4.19	5.49	11.21		

NOTES:

- The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2022.
- The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.renaissanceglobal.com.
- Key numbers of Standalone Results are as under:

Particulars	Quarter Ended			Six Months Ended			Year Ended	
	Sept 30, 2022			Sept 30, 2022			March 31, 2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue	33,493.79	27,612.66	39,561.79	61,296.45	70,924.05	1,52,921.49		
Profit Before Tax	1,173.78	329.13	1,975.44	1,502.91	3,442.90	5,824.49		
Profit After Tax	868.82	230.26	1,189.78	1,099.07	2,422.83	3,890.38		
Total Comprehensive income for the period after tax	365.75	(1,665.50)	2,117.16	(1,299.76)	2,906.94	3,397.54		

For RENAISSANCE GLOBAL LIMITED

Place : Mumbai
Date : November 09, 2022

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00063338

ASHOKA CONCESSIONS LIMITED

CIN:U45201MH2011PLC215760

Regd. Office: S. No. 113/2, 5th Floor, Ashoka Business Enclave, Wadala Road , Nashik - 422 009

Phone No -0253-6638705, Fax:-0253 2236704, Email: investors@ashokaconcessions.com, Website : www.ashokaconcessions.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(INR. in Lakhs)

Particulars	Half year ended on 30.09.2022 (INR)		Half year ended on 30.09.2021 (INR)		Year ended 31.03.2022 (INR)	
	Unaudited		Unaudited		Audited	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Total Income from operations (net)	4,652.53	3,004.49	6,558.40			
2 Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(168.06)	(4,663.43)	(7,010.42)			
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,094.12	(4,663.43)	(47,032.79)			
4 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,094.12	(4,663.43)	(47,032.79)			
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,092.30	(4,652.45)	(47,036.44)			
6 Paid up Equity Share Capital	100.00	100.00	100.00			
7 Reserves (excluding Revaluation Reserve)	-	-	-			
8 Securities Premium Account	-	-	-			
9 Net Worth	85,060.04	124,483.61	81,967.74			
10 Outstanding Debt	108,560.63	121,073.06	101,895.02			
11 Outstanding Redeemable Preference Shares	-	-	-			
12 Debt to Equity Ratio	1.28	0.97	1.24			
13 Earning Per Share (EPS) (Equity share of Rs. 10/- each) #						
a (before Exceptional items)						
Basic	309.41	(466.34)	(4,703.28)			
Diluted *	3.75	(466.34)	(4,703.28)			
b (after Exceptional items)						
Basic	(16.81)	(466.34)	(701.04)			
Diluted *	(16.81)	(466.34)	(701.04)			
14 Capital Redemption Reserve	-	-	-			
15 Debenture Redemption Reserve	-	-	-			
16 Debt Service Coverage Ratio	0.88	0.16	0.24			
17 Interest Service Coverage Ratio	0.88	0.16	0.24			

Not annualised except for the year ended March 31, 2022

* Basic EPS and Diluted EPS considered same where the impact of potential equity shares is anti-dilutive.

Notes:

- The above unaudited standalone financial results (Limited Review) for the Half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 08, 2022.
- The above is an extract of the detailed format of Half year ended financial Results filed with the Stock exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Half year ended financial Results is available on the stock exchange website (www.bseindia.com) and on the Company's website www.ashokaconcessions.com.

For and on behalf of the Board of Directors of Ashoka Concessions Limited

Sd/-

(Ashish Kataria)
(Whole-Time Director)
DIN : 00580763

Place: Nashik
Date: November 08, 2022

MODISON LIMITED

(Formerly known as Modison Metals Limited)

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

Tel: +91 22 2200 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com • Web: www.modison.com

CIN: L51900MH1982PLC029783