



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Ref. No.: RGL/S&L/2021/102

June 25, 2021

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Sub.: Disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2021.**

Dear Sir

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions as per the consolidated financial results drawn in accordance with the applicable accounting standards, for the period ended March 31, 2021 which were submitted with Stock Exchanges on May 28, 2021.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**G. M. Walavalkar**  
VP – Legal & Company Secretary

Encl.: As above

## Renaissance Global Limited

Consolidated Notes to the Financial Statements for the period ended March 31, 2021

### 42 RELATED PARTY DISCLOSURES AS REQUIRED UNDER IND-AS 24, "RELATED PARTY DISCLOSURES", ARE GIVEN BELOW:

#### a. Associate concerns / companies / Trust under control of key management personnel and relatives with whom transactions

- 1 Anived Portfolio Managers Private Limited
- 2 Renaissance Jewellery Limited - Employee Group Gratuity Trust
- 3 Renaissance Foundation
- 4 Difference Jewelry LLC
- 5 Verigold Jewellery India Private Limited
- 6 Jewelmark Sourcing LLP
- 7 Kothari Descendants Trust
- 8 Jewelmark India Private Limited
- 9 VNJ Capital LLC
- 10 Roopam Jain Investment LLC
- 11 The Seabean Dialysis Partners India Trust - 100% Ceased w.e.f March 15, 2019 beneficial interest by Housefull International Limited

#### b. Key Management Personnel (KMP) and relative

- |                         |    |  |
|-------------------------|----|--|
| 1 Mr. Niranjana A. Shah | 10 | Mr. Nilesh Jadhvani                              |
| 2 Mr. Sumit N. Shah     | 11 | Mr. Suhel Kothari                                |
| 3 Mr. Hitesh M. Shah    | 12 | Mr. Siraj Shah                                   |
| 4 Mr. Neville R. Tata   | 13 | Mr. Roopam Jain                                  |
| 5 Mrs. Leshna S. Shah   | 14 | Mr. Nilesh Shah                                  |
| 6 Mr. Amit C. Shah      | 15 | Mr. Michael Callaghan                            |
| 7 Mr. Bhupen C. Shah    | 16 | Mr. Dilip B. Joshi (Chief Financial Officer)     |
| 8 Mr. Dhruv Desai       | 17 | Mr. Ghanashyam M. Walavalkar (Company Secretary) |
| 9 Mr. Pratik Shah       |    |  |

#### c. Related Party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Associate Concern/Trusts :		(₹ in Lakhs)	
Name of Related Party	Nature of Transaction/Balances	March 31, 2021	March 31, 2020
1 Renaissance Foundation	CSR Contribution	47.50	77.60
2 Anived Portfolio Manager Pvt Ltd	ICD Received	-	70.00
	Interest expenses	33.30	29.89
	ICD Payable	370.00	370.00
	Interest payable	-	7.45
	Exp. Reimbursement	9.35	13.50
	Expenses paid	79.18	53.35
	Receivable	-	3.14
3 RIL - Employee Group Gratuity Trust	Contribution Repaid	-	(69.00)
	Contribution Payable	253.39	320.99
4 RIL - Employee Welfare Trust	Loan Receivable	78.56	78.56
5 Difference Jewelry LLC	Sales of goods	5,612.72	6,939.92
	Purchase of goods	9,158.89	9,657.29
	Purchase of goods-Consumable	0.38	-
	Purchase of goods-Spares	0.17	-
	Purchase of goods-Expenses	10.05	-
	Rent Income	38.15	35.38
	Trade receivable	1,675.53	1,869.37
	Trade Payable	47.76	2,560.69



# Renaissance Global Limited

Consolidated Notes to the Financial Statements for the period ended March 31, 2021

Associate Concern/Trusts :		(₹ in Lakhs)	
Name of Related Party	Nature of Transaction/Balances	March 31, 2021	March 31, 2020
6 Jewelmark India Pvt Ltd	Tools Purchase	-	0.05
	Plant & Machinery Purchase	-	2.38
	Trade Payable	-	2.44
7 Verigold Jewellery India Private Limited	Sales of goods	48.20	1,828.72
	Purchase of goods	2,405.86	-
	Trade Receivable	14.08	1,589.32
	Advance Payment for purchase of Fi	-	50.00
	Exp. Reimbursement	53.42	12.50
	Exp. Reimbursement Receivable	-	0.03
	Investments in CCD's	-	1,081.49
8 VNJ Capital LLC	Interest on loan receivable	0.79	0.75
	Loan Receivable	41.58	41.85
	Sales	152.17	-
9 Roopam Jain Investment LLC	Loan Payable	-	157.68
10 The Seabean Dialysis Partners India Trust	Repayment	-	34.88
<b>Key Management Personnel and relatives :</b>			
1 Mr. Niranjan A. Shah	Loan Received	24.81	245.00
	Loan Re-payment	(67.00)	(236.00)
	Remuneration *	67.00	36.22
2 Mr. Sumit N. Shah	Remuneration *	459.93	354.48
	Loan Paid	29.07	-
3 Mr. Hitesh M. Shah	Loan Received	437.00	455.00
	Loan Re-payment	(437.00)	(455.00)
	Remuneration *	57.21	90.22
4 Mr. Neville R. Tata	Remuneration *	60.81	96.22
5 Mr. Michael Callaghan	Remuneration	34.08	-
	Commission paid	30.64	-
6 Mr. Dhruv Desai	Sales of goods	-	1.74
	Remuneration	-	70.55
7 Mr. Nilesh Jadhvani	Remuneration	50.41	428.66
8 Mr. Suhel Kothari	Interest on loan payable	-	8.66
9 Mr. Dilip B. Joshi (Chief Financial Officer)	Remuneration	22.79	32.93
10 Mr. Ghanashyam M. Walavalkar (Company Se	Remuneration	20.02	27.86
11 Mr. Siraj Shah	Loan Payable	-	878.17
	Notes Payable	5,325.77	6,398.02
12 Mr. Roopam Jain	Loan Receivable	34.83	35.72
	Notes Payable	2,941.16	3,445.09

\* Excludes provision for gratuity liabilities for KMP and relative of KMP, as these liabilities are provided on overall company basis and as not identified separately in actuarial valuation.



For Renaissance Global Ltd. -

*Dilip Joshi*  
Dilip Joshi  
Vice President (Finance)  
Renaissance Group