



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
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Ref. No.: RGL/S&L/2020/82

July 28, 2020

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Sub.: Disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2020**

Dear Sir

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions as per the consolidated financial results drawn in accordance with the applicable accounting standards, for the period ended March 31, 2020 which were submitted with Stock Exchanges on June 29, 2020.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**G. M. Walavalkar**  
VP – Legal & Company Secretary

Encl.: As above

## Renaissance Global Limited

Formerly known as Renaissance Jewellery Limited

Consolidated Notes to the Financial Statements for the year ended March 31, 2020

### 43 RELATED PARTY DISCLOSURES AS REQUIRED UNDER IND-AS 24, "RELATED PARTY DISCLOSURES", ARE GIVEN BELOW:

#### a. Associate concerns / companies / Trust under control of key management personnel and relatives with whom

- 1 Anived Portfolio Managers Private Limited
- 2 Renaissance Jewellery Limited - Employee Group Gratuity Trust
- 3 Renaissance Foundation
- 4 Difference Jewelry LLC
- 5 Verigold Jewellery India Private Limited
- 6 Jewelmark Sourcing LLP
- 7 Kothari Descendants Trust
- 8 Jewelmark India Private Limited
- 9 VNJ Capital LLC
- 10 Roopam Jain Investment LLC
- 11 The Seabean Dialysis Partners India Trust - 100% Ceased w.e.f March 15, 2019 beneficial interest by Housefull International Limited

#### b. Key Management Personnel (KMP) and relative

- 1 Mr. Niranjan A. Shah
- 2 Mr. Sumit N. Shah
- 3 Mr. Hitesh M. Shah
- 4 Mr. Neville R. Tata
- 5 Mrs. Leshna S. Shah
- 6 Mr. Amit C. Shah
- 7 Mr. Bhupen C. Shah
- 8 Mr. Dhruv Desai
- 9 Mr. Pratik Shah
- 10 Mr. Nilesh Jadhvani
- 11 Mr. Suhel Kothari
- 12 Mr. Siraj Shah
- 13 Mr. Roopam Jain
- 14 Mr. Nilesh Shah
- 15 Mr. Dilip B. Joshi (Chief Financial Officer)
- 16 Mr. Ghanashyam M. Walavalkar (Company Secretary)

#### c. Related Party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Associate Concern/Trusts :		(₹ in Lakhs)	
Name of Related Party	Nature of	March 31, 2020	March 31, 2019
1 Renaissance Foundation	CSR Contribution	77.60	98.50
2 Anived Portfolio Manager Pvt Ltd	ICD Repaid	-	(37.89)
	ICD Received	70.00	120.60
	Interest expenses	29.89	25.60
	ICD Payable	370.00	300.00
	Interest payable	7.45	-
	Exp. Reimbursement	13.50	13.86
	Expenses paid	53.35	18.38
	Receivable	3.14	3.25
3 RJL - Employee Group Gratuity Trust	Contribution Repaid	(69.00)	(80.00)
	Contribution Payable	320.99	221.80
4 Difference Jewelry LLC	Sales of goods	6,939.92	10,030.78
	Purchase of goods	9,657.29	7,464.42
	Rent Income	35.38	-
	Packing materials	-	0.97
	Trade receivable	1,869.37	3,115.21
	Trade Pivable	2,560.69	1,930.82



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Associate Concern/Trusts :		(₹ in Lakhs)	
Name of Related Party	Nature of	March 31, 2020	March 31, 2019
5 Jewelmark India Pvt Ltd	Sales of Goods	-	164.96
	Purchase of Goods	-	3,637.96
	Computer Purchase	-	3.24
	Tools Purchase	0.05	-
	Plant & Machinery Purchase	2.38	-
	Trade Receivable	-	-
	Trade Payable	2.44	814.00
6 Verigold Jewellery India Private Limited	Sales of goods	1,828.72	-
	Purchase of goods	-	-
	Trade Receivable	1,589.32	-
	Accounts Payable	-	-
	Advance Payment for purch	50.00	-
	Exp. Reimbursement	12.50	-
	Exp. Reimbursement Receiv	0.03	-
	Investments in CCD's	1,081.49	491.06
7 Jewelmark Sourcing LLP	Purchase of goods	-	545.48
8 Kothari Descendants Trust	Loan Payable	-	518.85
9 VNJ Capital LLC	Interest on loan receivable	0.75	-
	Loan Receivable	41.85	37.66
	Trade Payable	-	107.98
	Purchase	-	830.80
10 Roopam Jain Investment LLC	Loan Payable	157.68	1,790.73
11 The Seabeam Dialysis Partners India Trust	Repayment	34.88	-
	Receivable	-	34.88
<b>Key Management Personnel and relatives :</b>			
1 Mr. Niranjan A. Shah	Loan Received	245.00	192.74
	Loan Re-payment	(236.00)	(1,096.94)
	Remuneration *	36.22	36.22
2 Mr. Sumit N. Shah	Loan Re-payment	-	(12.76)
	Remuneration *	354.48	349.61
3 Mr. Hitesh M. Shah	Loan Received	455.00	1,134.00
	Loan Re-payment	(455.00)	(1,199.36)
	Remuneration *	90.22	54.22
4 Mr. Neville R. Tata	Remuneration *	96.22	96.22



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### Consolidated Notes to the Financial Statements for the year ended March 31, 2020

Name of Related Party	Nature of	(₹ in Lakhs)	
		March 31, 2020	March 31, 2019
5 Ms. Leshna S. Shah	Sales of goods	-	0.35
6 Mr. Amit C. Shah	Loan Re-payment	-	(17.54)
7 Mr. Bhupen C. Shah	Loan Re-payment	-	(147.64)
8 Mr. Dhruv Desai	Sales of goods	1.74	-
	Remuneration	70.55	72.19
10 Mr. Nilesh Jadhvani	Remuneration	428.66	429.06
11 Mr. Suhel Kothari	Interest on loan payable	8.66	-
	Loan Payable	-	231.75
12 Mr. Siraj Shah	Loan Payable	878.17	805.52
	Notes Payable	6,398.02	6,127.45
	Accounts Receivable	-	1.30
13 Mr. Roopam Jain	Loan Receivable	35.72	32.77
	Notes Payable	3,445.09	3,299.40
	Accounts Receivable	-	6.44
	Loan Payable	-	345.90
14 Mr. Dilip B. Joshi (Chief Financial Officer)	Remuneration	32.93	30.23
15 Mr. Ghanashyam M. Walavalkar (Company Secretary)	Remuneration	27.86	22.91

\* Excludes provision for gratuity liabilities for KMP and relative of KPM, as these liabilities are provided on overall company basis and as not identified separately in actuarial valuation.



For Renaissance Global Ltd.

  
Dilip Joshi  
Vice President (Finance)  
Renaissance Group