



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2022/90

May 05, 2022

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Sub: Outcome of the Board Meeting held on May 05, 2022

Dear Sir

This is with reference to our intimation dated April 13, 2022, pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at its meeting held on May 05, 2022, approved the followings:

- sub-division/split of existing equity share of the Company from 1 (one) equity share having face value of Rs. 10/- each, fully paid-up into 5 (five) equity shares having face value of Rs. 2/- each fully paid-up, subject to approval of shareholders of the Company. The Record Date for such sub-division/split of equity shares will be intimated in due course.
- Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division/split of equity shares, subject to approval of shareholders of the Company.
- Obtaining shareholders' approval through Postal Ballot Procedure for sub-division/split and Alteration of the Memorandum of Association as mentioned above and to authorize Company Secretary to issue notice of Postal Ballot.

Further, we are enclosing herewith the followings in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:-

- The Details of sub-division/split of shares as **Annexure – I**; and
- Brief of alteration in MoA as **Annexure – II**.

The Board Meeting was commenced at 4:00 p.m. and concluded at 5.10 p.m.

Kindly take the same on record and upload it under suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

G. M. Walavalkar
VP – Legal & Company Secretary
Encl.: As above

**Annexure – I****Details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

S. No	Particular	Description																																																						
1	Split Ratio	1:5 Existing one equity share of the Company having face value of Rs. 10/- each fully paid-up will be sub-divided/split into 5 (Five) equity shares having face value of Rs. 2/- each fully paid-up.																																																						
2	Rationale behind the Split	To enhance the liquidity of the Company's equity shares and encourage the participation of small investors by making company's share more affordable.																																																						
3	Pre and post subdivision share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Type of Capital</th> <th colspan="3">Pre sub-division</th> <th colspan="3">Post sub-division</th> </tr> <tr> <th>No. of shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> <th>No. of shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> </tr> </thead> <tbody> <tr> <td>Equity Share Capital</td> <td>8,87,00,000</td> <td>10 each</td> <td>88,70,00,000</td> <td>44,35,00,000</td> <td>2 each</td> <td>88,70,00,000</td> </tr> <tr> <td>Preference Share Capital</td> <td>1,00,00,000</td> <td>10 each</td> <td>10,00,00,000</td> <td>1,00,00,000</td> <td>10 each</td> <td>10,00,00,000</td> </tr> <tr> <td>Total Authorised Share Capital</td> <td></td> <td>10 each</td> <td>98,70,00,000</td> <td></td> <td>2 each</td> <td>98,70,00,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th rowspan="2">Type of Capital</th> <th colspan="3">Pre sub-division</th> <th colspan="3">Post sub-division</th> </tr> <tr> <th>No. of equity shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> <th>No. of equity shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> </tr> </thead> <tbody> <tr> <td>Issued, Subscribed and Paid-up Equity Share Capital</td> <td>1,88,79,440</td> <td>10 each</td> <td>18,87,94,400</td> <td>9,43,97,200</td> <td>2 each</td> <td>18,87,94,400</td> </tr> </tbody> </table>	Type of Capital	Pre sub-division			Post sub-division			No. of shares	Face Value (INR)	Total Share Capital (INR)	No. of shares	Face Value (INR)	Total Share Capital (INR)	Equity Share Capital	8,87,00,000	10 each	88,70,00,000	44,35,00,000	2 each	88,70,00,000	Preference Share Capital	1,00,00,000	10 each	10,00,00,000	1,00,00,000	10 each	10,00,00,000	Total Authorised Share Capital		10 each	98,70,00,000		2 each	98,70,00,000	Type of Capital	Pre sub-division			Post sub-division			No. of equity shares	Face Value (INR)	Total Share Capital (INR)	No. of equity shares	Face Value (INR)	Total Share Capital (INR)	Issued, Subscribed and Paid-up Equity Share Capital	1,88,79,440	10 each	18,87,94,400	9,43,97,200	2 each	18,87,94,400
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4	Expected time of completion	Approximately 3 months from the date of receipt of shareholders' approval.																																																						
5	Class of shares which are subdivided	Equity shares (There is only one class of Equity shares)																																																						
6	Number of shares of each class pre and post split	Please refer to our response at S. No. 3 and S. No. 5 above.																																																						
7	Number of shareholders who did not get any shares in Consolidation and their pre – consolidation shareholding.	Not Applicable																																																						



Annexure – II

Amendments to Memorandum of Association of the Company, in brief:

The Board of Directors of the Company at its Meeting held on May 05, 2022 subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

“V(a). The Authorized Share Capital of the Company is Rs. 98,70,00,000/- (Rupees Ninety Eight Crores Seventy Lakhs only) divided into 44,35,00,000 (Forty Four Crores Thirty Five Lakhs) Equity Shares of Rs. 2/- (Rupees Two Only) and 1,00,00,000 (One Crore) 0% optionally convertible or redeemable non-cumulative preference share of Rs. 10/- each. Any shares of the original or increased capital may from time to time be issued with guarantee or any right of preference whether in respect of dividend or of repayment of capital or both or any other special privilege or advantage over any shares previously issued or then about to be issued or with deferred or qualified rights as compared with any share previously issued or subject to any provisions or conditions and with any special right or without and right of voting and generally on such terms as the Company may from time to time determine.”