



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2022/59

February 24, 2022

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	---

Sub.: Renaissance Global Ltd. acquires assets of US based jewellery player Four Mine Inc.

Ref.: Regulation 30 of SEBI (LODR), Regulations, 2015.

Dear Sir

In accordance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby intimate that Renaissance FMI Inc., a wholly owned subsidiary of the Company has acquired the business of Four Mine Inc. The write up on the said acquisition is enclosed herewith for the purpose of updating our investors.

The details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Four Mine Inc. This is an 'Asset Acquisition' and not 'Entity Acquisition', size, turnover details will not hold relevance.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Four Mine Inc. is not a related party of RGL
3	Industry to which the entity being acquired belongs	Jewellery Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is strategic and synergistic in nature and further aligns with Renaissance's goal to accelerate its branded jewellery business.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	An Asset Purchase Agreement has been signed with the Four Mine Inc.
7	Nature of consideration - whether cash consideration or share swap and details of the same	This Investment is through cash on balance sheet.
8	Cost of acquisition or the price at which the shares are acquired	USD 5 million
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company's Subsidiary has acquired all assets of Four Mine Inc.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Renaissance Global Limited**

G. M. Walavalkar

VP – Legal & Company Secretary

Encl.: As Above



Press Release

Renaissance Global Ltd. acquires assets of US based jewellery player Four Mine Inc.

Mumbai, 24th February 2022

Renaissance Global Limited (Renaissance), a global branded jewellery player, has acquired the assets of Four Mine Inc. through its wholly owned subsidiary Renaissance FMI Inc. The Company intends to fund the investment through cash on the balance sheet. Four Mine Inc. specializes in the sale of branded lab grown diamond engagement rings and this transaction will give Renaissance a strong foothold in this space, apart from improving the operating margin of the business through supply chain efficiencies.

About Renaissance Global Limited (renaissanceglobal.com)

Renaissance Global Limited (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

About Four Mine Inc.

Four Mine Inc. is a New York based company incorporated in 2015. Four Mine Inc. is involved in sale of branded diamond engagement rings & other jewellery with a special focus on lab grown diamonds.