

**Independent Auditors' Review Report**

The Board of Directors  
**Renaissance Global Limited**

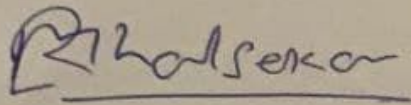
1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 7<sup>th</sup> February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We Draw attention to Note No. 5 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

Our conclusion is not modified in respect of this matter.

For **Chaturvedi and Shah LLP**  
Chartered Accountants  
Firm's Registration No: 101720W/W100355



**Lalit R. Mhalsekar**  
Partner  
Membership No: 103418  
UDIN: 22103418AASAPC1382



February 07, 2022  
Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECMEBER 31, 2021**

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021 Unaudited	Sept 30, 2021 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2021 Unaudited	Dec 31, 2020 Unaudited	Mar 31, 2021 Audited
1	<b>Income</b>						
	a) Revenue from operations	48,336.25	39,526.35	43,496.33	1,18,134.55	81,922.37	1,10,253.24
	b) Other income	43.29	55.44	84.88	1,169.04	214.16	222.89
	<b>Total Income (a+b)</b>	<b>48,379.54</b>	<b>39,581.79</b>	<b>43,581.21</b>	<b>1,19,303.59</b>	<b>82,136.53</b>	<b>1,10,476.13</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	24,144.62	34,429.21	21,570.72	91,750.26	64,232.63	85,552.31
	b) Purchase of Traded Goods	3,271.86	3,209.29	2,356.13	7,916.29	5,813.20	7,531.76
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	12,873.00	(6,101.32)	12,834.40	(3,152.72)	(3,662.80)	(2,924.80)
	d) Employee Benefit Expense	1,197.19	1,236.83	868.72	3,742.09	2,354.25	3,042.77
	e) Foreign Exchange (Gain) / Loss (net)	(202.55)	(109.90)	164.43	(889.06)	1,149.78	1,003.19
	f) Finance Cost	324.21	273.27	273.46	831.03	748.26	996.20
	g) Depreciation amortisation and Impairment expense	296.19	302.71	271.96	851.87	714.55	1,080.90
	h) Other Expenditure	4,107.99	4,355.71	3,662.47	12,438.38	8,335.52	11,317.45
	<b>Total Expenditure (a+h)</b>	<b>46,012.51</b>	<b>37,595.80</b>	<b>42,002.29</b>	<b>1,13,488.14</b>	<b>79,685.39</b>	<b>1,07,599.78</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items and tax (1-2)</b>	<b>2,367.03</b>	<b>1,985.99</b>	<b>1,578.92</b>	<b>5,815.45</b>	<b>2,451.14</b>	<b>2,876.35</b>
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	(1.48)	(10.55)	(5.79)	(7.00)	(317.10)	(307.30)
5	<b>Profit / (Loss) before tax after exceptional items (3-4)</b>	<b>2,365.55</b>	<b>1,975.44</b>	<b>1,573.13</b>	<b>5,808.45</b>	<b>2,134.04</b>	<b>2,569.05</b>
6	Tax expense						
	Current Tax	358.00	693.00	601.00	1,352.00	982.00	1,147.48
	Deferred Tax (net)	322.61	92.66	1.02	348.68	(245.14)	(290.34)
	Short/(Excess) Provision of tax relating to earlier years (net)	343.59	-	-	343.59	-	(209.53)
7	<b>Net Profit / (Loss) after tax for the period / year (5-6)</b>	<b>1,341.35</b>	<b>1,189.78</b>	<b>971.11</b>	<b>3,764.19</b>	<b>1,397.18</b>	<b>1,921.43</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	<b>(i) Items that will not be reclassified to profit and loss</b>						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	b) Equity instruments through OCI	(364.91)	687.60	1,142.55	416.30	1,358.95	1,239.07
	c) Mutual fund equity instruments through OCI	(0.44)	1.92	1.44	6.83	10.53	11.72
	d) Income tax effect on above	95.27	(81.83)	(199.87)	(12.77)	(268.99)	(180.40)
	<b>(ii) Items that will be reclassified to profit and loss</b>						
	a) Fair value changes on derivatives designated as cash flow hedges	107.07	491.41	659.96	(194.71)	3,387.92	3,501.65
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	66.81	(171.72)	(230.62)	172.26	(1,183.88)	(1,223.62)
	<b>Other Comprehensive income for the period / year (i+ii)</b>	<b>(96.20)</b>	<b>927.38</b>	<b>1,373.46</b>	<b>387.91</b>	<b>3,304.53</b>	<b>3,348.42</b>
9	<b>Total Comprehensive income for the period / year after tax (7+8)</b>	<b>1,245.16</b>	<b>2,117.16</b>	<b>2,344.57</b>	<b>4,152.10</b>	<b>4,701.71</b>	<b>5,269.85</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each						
	<b>(Before Exceptional Item)</b>						
	Basic	7.19	6.43	5.23	20.19	9.18	11.93
	Diluted	7.12	6.36	5.23	19.98	9.18	11.89
	<b>(After Exceptional Item)</b>						
	Basic	7.18	6.37	5.20	20.15	7.48	10.28
	Diluted	7.11	6.30	5.20	19.94	7.48	10.25





## RENAISSANCE GLOBAL LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

### NOTES :

- 1 The above Unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2022.
- 3 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements ) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited standalone financial results.
- 6 During the quarter ended December 31, 2021, the Company had elected to exercise the option of reduced tax rate permitted under Section 115BAA as per Income Tax Act, 1961. Consequently, ₹ 343.59 Lakhs has been recognized as tax expense on account of MAT credit balances written off.
- 7 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai  
Date : February 07, 2022



RENAISSANCE GLOBAL LIMITED

SUMIT N. SHAH  
CHAIRMAN