



5. We Draw attention to Note No. 5 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

Our conclusion is not modified in respect of this matter.

**For Chaturvedi & Shah LLP**  
**Chartered Accountants**  
**Firm's Registration No: 101720W/W100355**



**Lalit R. Mhalsekar**  
**Partner**  
**Membership No: 103418**  
**UDIN: 21103418AAAAIG1017**

November 8, 2021  
Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2021**

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2021 Unaudited	June 30, 2021 Unaudited	Sept 30, 2020 Unaudited	Sept 30, 2021 Unaudited	Sept 30, 2020 Unaudited	Mar 31, 2021 Audited
1	<b>Income</b>						
	a) Revenue from operations	39,526.35	30,271.95	30,092.49	69,798.30	38,426.04	1,10,253.24
	b) Other income	55.44	1,070.31	63.01	1,125.75	129.28	222.89
	<b>Total Income (a+b)</b>	<b>39,581.79</b>	<b>31,342.26</b>	<b>30,155.50</b>	<b>70,924.05</b>	<b>38,555.32</b>	<b>1,10,476.13</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	34,429.21	33,176.43	36,014.86	67,605.64	42,661.91	85,552.31
	b) Purchase of Traded Goods	3,209.29	1,435.14	1,313.56	4,644.43	3,457.07	7,531.76
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(6,101.32)	(9,924.40)	(14,401.64)	(16,025.72)	(16,497.20)	(2,924.80)
	d) Employee Benefit Expense	1,236.83	1,308.07	845.33	2,544.90	1,485.53	3,042.77
	e) Foreign Exchange (Gain) / Loss (net)	(109.90)	(576.61)	251.56	(686.51)	985.35	1,003.19
	f) Finance Cost	273.27	233.55	246.64	506.82	474.80	996.20
	g) Depreciation amortisation and Impairment expense	302.71	252.97	224.03	555.68	442.59	1,080.90
	h) Other Expenditure	4,355.71	3,974.68	3,383.76	8,330.39	4,673.05	11,317.45
	<b>Total Expenditure (a+h)</b>	<b>37,595.80</b>	<b>29,879.83</b>	<b>27,878.10</b>	<b>67,475.63</b>	<b>37,683.10</b>	<b>1,07,599.78</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items and tax (1-2)</b>	<b>1,985.99</b>	<b>1,462.43</b>	<b>2,277.40</b>	<b>3,448.42</b>	<b>872.22</b>	<b>2,876.35</b>
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	(10.55)	5.03	(310.21)	(5.52)	(311.30)	(307.30)
5	<b>Profit / (Loss) before tax after exceptional items (3-4)</b>	<b>1,975.44</b>	<b>1,467.46</b>	<b>1,967.19</b>	<b>3,442.90</b>	<b>560.92</b>	<b>2,569.05</b>
6	Tax expense						
	Current Tax	693.00	301.00	381.00	994.00	381.00	1,147.48
	Deferred Tax (net)	92.66	(66.58)	280.17	26.07	(246.16)	(290.34)
	Short/(Excess) Provision of tax relating to earlier years (net)	-	-	-	-	-	(209.53)
7	<b>Net Profit / (Loss) after tax for the period / year (5-6)</b>	<b>1,189.78</b>	<b>1,233.04</b>	<b>1,306.02</b>	<b>2,422.83</b>	<b>426.08</b>	<b>1,921.43</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	<b>(i) Items that will not be reclassified to profit and loss</b>						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	b) Equity instruments through OCI	687.60	93.61	38.12	781.21	216.40	1,239.07
	c) Mutual fund equity instruments through OCI	1.92	5.35	(0.34)	7.27	9.09	11.72
	d) Income tax effect on above	(81.83)	(26.21)	63.31	(108.04)	(69.12)	(180.40)
	<b>(ii) Items that will be reclassified to profit and loss</b>						
	a) Fair value changes on derivatives designated as cash flow hedges	491.41	(793.19)	1,437.85	(301.78)	2,727.96	3,501.65
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	(171.72)	277.17	(502.44)	105.45	(953.26)	(1,223.62)
	<b>Other Comprehensive income for the period / year (i+ii)</b>	<b>927.38</b>	<b>(443.27)</b>	<b>1,036.50</b>	<b>484.11</b>	<b>1,931.07</b>	<b>3,348.42</b>
9	<b>Total Comprehensive income for the period / year after tax (7+8)</b>	<b>2,117.16</b>	<b>789.77</b>	<b>2,342.52</b>	<b>2,906.94</b>	<b>2,357.15</b>	<b>5,269.85</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each						
	<b>(Before Exceptional Item)</b>						
	Basic	6.43	6.57	8.65	13.00	3.95	11.93
	Diluted	6.36	6.50	8.65	12.86	3.95	11.89
	<b>(After Exceptional Item)</b>						
	Basic	6.37	6.60	6.99	12.97	2.28	10.28
	Diluted	6.30	6.53	6.99	12.83	2.28	10.25



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**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021**

(₹ In Lakhs)

Sr. No.	Particulars	Sept 30, 2021 Unaudited	March 31, 2021 Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	3,308.90	3,271.92
	Capital work-in-progress	99.45	5.89
	Intangible assets	17.03	15.92
	Right of use assets	1,039.87	979.41
	Financial assets		
	Investments	5,952.86	5,514.67
	Other financial assets	590.15	473.43
	Deferred Tax	597.17	969.42
	Other non-current assets	617.30	44.31
	<b>Total Non-current assets</b>	<b>12,222.74</b>	<b>11,274.97</b>
2	<b>Current assets</b>		
	Inventories	47,283.60	30,054.22
	Financial assets		
	Investments	4,383.89	-
	Trade receivables	40,508.38	34,593.23
	Cash and cash equivalents	2,583.57	5,097.37
	Bank balances other than above	820.19	1,084.71
	Loans	125.45	122.67
	Other financial assets	1,517.03	6,043.92
	Current tax assets (net)	10.74	372.99
	Other current assets	1,523.26	1,736.29
	<b>Total Current assets</b>	<b>98,756.11</b>	<b>79,105.40</b>
	<b>Total Assets</b>	<b>1,10,978.84</b>	<b>90,380.36</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,868.30	1,868.30
	Other equity	52,133.39	49,004.03
	<b>Total Equity</b>	<b>54,001.70</b>	<b>50,872.33</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	2,810.75	2,107.60
	Lease Liability	862.09	785.02
	Provisions	137.58	178.19
	<b>Total Non-current liabilities</b>	<b>3,810.42</b>	<b>3,070.81</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	22,396.67	19,568.89
	Lease Liability	300.71	289.50
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	7.06	2.38
	Total outstanding dues of creditors other than small enterprises and micro enterprises	29,891.26	15,942.00
	Other financial liabilities	441.61	276.32
	Other current liabilities	75.46	215.26
	Provisions	53.94	142.82
	<b>Total Current liabilities</b>	<b>53,166.72</b>	<b>36,437.17</b>
	<b>Total Equity and Liabilities</b>	<b>1,10,978.84</b>	<b>90,380.36</b>



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**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021**

(₹ In Lakhs)

Sr. No.	Particulars	Sept 30, 2021 Unaudited	Sept 30, 2020 Unaudited
	<b>Profit before tax</b>	<b>3,442.90</b>	<b>560.92</b>
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization	555.68	442.59
	Sundry balance written off	0.15	0.09
	Unrealized foreign exchange loss/(gain)	280.93	274.19
	Investment write off / provision	5.52	311.30
	Expected Credit Loss / Bad Debts	(3.33)	6.57
	ESOP Share Option	221.66	-
	Loss/(profit) on sale of fixed assets	0.32	(1.48)
	Interest expense	506.82	474.80
	Interest income	(59.66)	(102.18)
	Rent Income	-	(5.04)
	Dividend Income	(1,027.60)	(5.55)
		<b>3,923.39</b>	<b>1,956.21</b>
	<b>Operating profit before working capital changes</b>		
	Increase / (decrease) in trade payable	13,566.00	12,313.52
	Increase / (decrease) in short-term provisions	(129.49)	(11.62)
	Decrease / (increase) in trade receivables	(5,689.64)	(3,090.63)
	Decrease / (increase) in inventories	(17,229.38)	(17,654.90)
	Decrease / (increase) in short-term loans and advances	232.03	50.52
	<b>Cash generated from/(used in) operations</b>	<b>(5,327.09)</b>	<b>(6,436.89)</b>
	Direct taxes paid (Net of refunds)	(240.35)	(128.51)
(A)	<b>Net cash flow from/(used in) operating activity</b>	<b>(5,567.44)</b>	<b>(6,565.40)</b>
	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(517.85)	(81.73)
	Proceeds from sale of fixed assets	2.28	3.23
	Purchase of Equity Shares and Mutual Fund	(5,763.35)	(1,162.25)
	Investment in Company under common control / associate Company	(1,000.00)	-
	Sale of Equity Shares and Mutual Fund	2,165.68	794.41
	Proceeds from Disposal of Investment in Equity Shares lying with PMS	4,219.76	-
	Rent Received	-	5.04
	Movement in Other Bank Balances	104.68	29.09
	Interest received	85.57	103.54
	Dividend received	1,027.60	5.55
(B)	<b>Net cash flow from/(used in) investing activities</b>	<b>324.37</b>	<b>(303.12)</b>
	<b>Cash flows from financing activities</b>		
	Proceeds/ (Repayment) from/of short-term borrowing (net)	3,563.12	6,266.45
	Interest paid	(392.98)	(466.79)
	Payment of Lease Liability	(284.50)	(68.11)
	Dividend paid	(0.58)	-
(C)	<b>Net cash flow from/(used in) financing activities</b>	<b>2,885.06</b>	<b>5,731.55</b>
(A+B+C)	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,358.01)</b>	<b>(1,136.95)</b>
	Cash and cash equivalents at the beginning of the period	4,941.58	7,064.94
	<b>Cash and cash equivalents at the end of the period</b>	<b>2,583.57</b>	<b>5,927.99</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash on hand	8.08	6.24
	With banks		
	- on current account	1,916.01	2,248.09
	- on deposit account	659.48	3,673.66
	<b>Cash and Cash Equivalents</b>	<b>2,583.57</b>	<b>5,927.99</b>





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### NOTES :

- 1 The above Unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 08, 2021.
- 3 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements ) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited standalone financial results.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai  
Date : November 08, 2021

RENAISSANCE GLOBAL LIMITED

SUMIT N. SHAH  
VICE CHAIRMAN

