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Renaissance Global posts 129% revenue growth



Ahmedabad, Renaissance Global Ltd, an integrated global jewellery company said direct-to-consumer business (D2C) posted revenues of Rs 20.4 crore During Q2 FY22 as compared to Rs 8.9 crore in Q2 FY21, showing a growth of 129%, the company said in its filing to BSE, the leading stock exchange. Renaissance Global has a strong presence in markets of North America, Europe & Asia focused on designing, manufacturing and distribution of licensed branded jewellery and plans to strengthen its direct-toconsumer business with the launch of websites for Disney Jewels in FY22, the company official said.

"We aim to create value by being an omni-channel player with a valuable bouquet of licensed and own brands," the company said. "Under our Branded business umbrella, we hold exclusive licenses from cherished consumer brands like Disney and Hallmark", it said. The company has a growing portfolio of brands, which includes its partnership with Hallmark since 2015 and licensing arrangement with Disney since 2016. It also had a licensing agreement with Lucasfilm with the launch of the Star Wars collection in November 2020.