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Renaissance Global establishes Strategic Advisory Board

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Renaissance Global Limited (Renaissance), a leading global branded jewellery company, announced today the formation of a Strategic Advisory Board (SAB). The Board will consist of renowned executives with diverse experience, to work closely with Renaissance's leadership team, providing guidance and inputs on the company's strategic growth initiatives. With the total global branded fine jewellery market expected to grow at a CAGR of 8-12%, through to 2025, the strategic impetus of the collective experience and knowledge of this Advisory Board will steer the Company to capitalize on this next leg of sustained growth. The SAB will be involved in key stages of the Company's future projects, thus paving the way for a stronger and more efficient performance, going forward.

The SAB will consist of the following members:

Mr. Bijou Kurien

Mr. Kurien, the Chairman of the Retail Association of India, is a veteran of the Indian retail industry with over 37 years of experience in building brands, building businesses, and building organisations. Over the course of his career, he has served as the COO of Titan Company Ltd, President and CEO at Reliance Retail - Lifestyle and as a Strategy Board Member of a leading private equity player. He also serves as an Independent Director on the Boards of several marquee Indian companies and on the advisory boards of leading management education institutions and leading Indian and global retail bodies.

Mr. Francesco Pesci

Mr. Pesci is a senior executive with extensive experience in global CEO positions in the jewellery, luxury, fashion, and home decor businesses. In his last role, Mr. Pesci was the Chief Executive Officer at George Jensen, a Danish jewellery brand, established in 1904. He has previously served as the CEO/MD at leading fashion and luxury brands like

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Peuterey and Brioni and Damiani Japan. Mr. Pesci has a successful track record of delivering profitable growth, turning around businesses, re-designing and simplifying organisations, implementing D2C and digital strategies, with a strong emphasis on bottom line and cash-flow.

Mr. John MacEntee

Over the last 20+ years, Mr. MacEntee has led private companies and advised global corporations and private equity firms on innovation, market disruption and strategic transactions leading to robust value creation. He has strong expertise in eCommerce, DTC sales, multi-channel retail and Amazon marketplace management. Most recently he served as President and Board Member of Direct Commerce Group where he built a diversified portfolio of eCommerce focused entrepreneurial businesses. Mr. MacEntee was Chief Financial Officer at The Land of Nod, a premier children's home furnishings retailer, and key player in the sale of the business to the \$1.8 billion Crate & Barrel retail group. Mr. MacEntee has led start-ups, turnarounds and growth strategies spanning several industry segments and possesses a breadth of business, operating and financial experience. Early in his career he worked for UBS Investment Bank and PricewaterhouseCoopers where he advised private equity firms and major corporations on successful capital raising, M&A, and strategic transactions and financings totalling \$14 billion+.

Shares of RENAISSANCE GLOBAL LIMITED was last trading in BSE at Rs. 742.45 as compared to the previous close of Rs. 711.8. The total number of shares traded during the day was 8497 in over 559 trades.

The stock hit an intraday high of Rs. 756.35 and intraday low of 711. The net turnover during the day was Rs. 6144114.

Source: **Equity Bulls**

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