



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Q1 FY22 Revenues at ₹ 4,095 mn; Y-o-Y growth of 121% Q1 FY22 PAT at ₹ 238 mn

Mumbai, August 11, 2021: Renaissance Global Limited (RGL), a global jewellery company, reported its unaudited and reviewed results for the quarter ended 30th June 2021 as approved by its Board of Directors.

Financial Highlights

- Revenues at ₹ 4,095 million for Q1 FY22 vs. ₹ 1,856 million for Q1 FY21; higher by 121%.
- With effect from 01st Apr 2021, the company has re-negotiated terms with most customers across its Plain gold division due to which, RGL is now recognizing only making charges as revenue for this business. This will meaningfully reduce the reported revenues, without impacting EBITDA of this division.
- If we had reported Q1 FY21 plain gold revenues as per Q1 FY22 our total revenue growth would have been 138% against reported growth of 121%.
- Revenue share of studded jewellery was 93% and that of gold jewellery was 7% in Q1 FY22.
- Healthy geographical distribution of sales across various markets for Q1 FY22 – North America (66%), Middle East (17%) and Others (17%).
- The branded jewellery business contributed 24% of total studded jewellery revenues in Q1 FY22
- EBITDA (including other income) stood at ₹ 413 million for Q1 FY22 vs. ₹ (111) million for Q1 FY21
- PAT before discontinued operations stood at ₹ 238 million for Q1 FY22 vs. ₹ (177) million for Q1 FY21

₹ in millions

Particulars	Q1 FY22	Q1 FY21	% YoY	FY21	FY20	% YoY
Revenue	4,095	1,856	121%	20,312	25,018	-19%
EBITDA	413	(111)		1,156	1,708	-32%
PBT	280	(248)		592	1,100	-46%
PAT*	238	(178)		463	922	-50%
Volume (kgs) Plain Gold Division	450	56				

*PAT before discontinued operations

- The Company expects the Net Income for FY22 to grow 18 to 22% based on FY20 Net Income and 140% as compared to FY21 Net Income.

Business Highlights

- The Company has commenced operations in China by shipping its first order to LFX in Q1 FY22
- RGL has planned an omni-channel (online and offline) approach for the Chinese market that will soon be implemented as a sales driver.
- During Q1 FY22, the Company launched its sixth direct-to-consumer website for Hallmark Diamonds.
- The Company plans to launch another direct-to-consumer website for Disney Jewels in the current financial year.
- RGL is actively pursuing new licensing opportunities to build our portfolio of licensed brands.



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About Renaissance Global Limited:

Renaissance Global Limited is a highly differentiated luxury lifestyle products company. It is a global jewellery company focused on distribution and manufacturing of customer brands and supplier of licensed branded jewellery through its licensing agreement to sell “Enchanted Disney Fine Jewelry” and “Heart of Hallmark” jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, offering a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years. In the last financial year we launched a direct-to-consumer business for all of our licensed brands and own brands. The D2C business has shown strong momentum and we expect this business to contribute meaningfully to earnings growth in the years to come.

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For more information, visit www.renaissanceglobal.com

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