



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Ref. No.: RGL/S&L/2021/26

March 11, 2021

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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### Sub: Policy for payouts to the shareholders

Dear Sir,

This is to inform you that at the Board Meeting held today March 11, 2021, the Board has approved and adopted the Policy for payouts to the shareholders of the Company which shall come into force from the current financial year ending March 2021. The copy of the said Policy is enclosed herewith for your record.

In accordance with the Regulation 10 of Listing Regulations 2015, the same is being submitted/filed on LISTING CENTRE and NEAPS, the electronic platform specified by the Bombay Stock Exchange Ltd. and National Stock Exchange Ltd, respectively.

Kindly take the same on your records.

Thank You

Yours faithfully,  
For **Renaissance Global Limited**

**G. M. Walavalkar**  
VP. – Legal & Company Secretary

Encl.: As Above



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## **Policy for Payouts to the Shareholders**

The objective of this Policy is to strike right balance between the payouts to the Shareholders by way of Dividend or Buyback of shares and amount of profits retained in the business for various purposes.

The policy shall come into force from the Current Financial Year i.e. F.Y. ending March 2021.

The Company shall declare and pay dividend or announce buy back of shares in accordance with the provisions of the Companies Act 2013, rules made thereunder and Listing Regulations as may be amended from time to time.

The Company currently has one class of shares i.e. Equity Shares. Dividend or buy back offer would continue to be declared to the Equity Shareholders of the Company based on their shareholding on the record date.

The Company would endeavour to keep the payout ratio, except for reasons to be recorded, within the range of 15% to 25% of consolidated PAT of the audited financials.

While determining the nature and quantum of the payout, including amending the suggested payout range as above, the Board would take into account prevailing legal requirements, regulatory conditions or restrictions laid down under the Applicable Laws including tax laws Macroeconomic factors and business conditions, Investments for future growth of the business, Dealing with any possible downturns in the business, Strategic investment in new business opportunities, Brand acquisitions etc.

This policy may be reviewed periodically by the Board.

The policy will be available on the Company's website and the link to the policy is: <https://renaissanceglobal.com/policies-code-of-conduct/>.

The policy will also be disclosed in the Company's annual report.