

**RENAISSANCE GLOBAL LIMITED**

FORMERLY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2020

(₹ In Lakhs)

| Sr No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Dec 31, 2020 Unaudited | Sept 30, 2020 Unaudited | Dec 31, 2019 Unaudited | Dec 31, 2020 Unaudited | Dec 31, 2019 Unaudited | Mar 31, 2020 Audited |
| 1 | Income | | | | | | |
| | a) Revenue from Operations | 73,989.32 | 52,287.02 | 89,314.37 | 1,44,832.47 | 2,05,399.30 | 2,50,184.59 |
| | b) Other Income | 157.11 | 911.67 | 219.51 | 1,479.36 | 294.04 | 830.50 |
| | Total Income (a+b) | 74,146.43 | 53,198.69 | 89,533.88 | 1,46,311.83 | 2,05,693.34 | 2,51,015.09 |
| 2 | Expenditure | | | | | | |
| | a) Cost of Materials consumed | 35,276.41 | 41,975.96 | 32,850.07 | 85,695.16 | 1,07,069.49 | 1,33,342.77 |
| | b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 12,295.30 | (11,663.26) | 29,020.32 | (2,714.00) | 17,811.65 | 21,198.54 |
| | c) Purchase of Traded Goods | 12,563.58 | 10,123.95 | 12,186.04 | 33,322.70 | 42,326.30 | 48,291.01 |
| | d) Employee Benefit Expense | 1,933.54 | 1,771.04 | 2,305.45 | 5,058.70 | 7,044.64 | 9,555.57 |
| | e) Foreign Exchange (Gain) / Loss (net) | 482.80 | 435.76 | (576.00) | 1,669.42 | (690.68) | (784.56) |
| | f) Finance Cost | 660.74 | 634.80 | 757.72 | 1,909.53 | 2,354.03 | 2,975.48 |
| | g) Depreciation, amortisation and Impairment expense | 782.04 | 739.61 | 773.12 | 2,268.54 | 2,249.72 | 3,105.43 |
| | h) Other Expenditure | 6,758.86 | 6,133.18 | 6,795.68 | 15,135.81 | 17,641.86 | 22,329.93 |
| | Total Expenditure (a+h) | 70,753.27 | 50,151.05 | 84,112.40 | 1,42,345.86 | 1,95,807.01 | 2,40,014.17 |
| 3 | Profit / (Loss) from Operations before Exceptional Items (1-2) | 3,393.16 | 3,047.63 | 5,421.48 | 3,965.97 | 9,886.33 | 11,000.92 |
| | Exceptional Items : Provision for Diminution in value of investment | - | - | - | - | - | - |
| | Profit / (Loss) before tax after exceptional items | 3,393.16 | 3,047.63 | 5,421.48 | 3,965.97 | 9,886.33 | 11,000.92 |
| 4 | Tax expense | | | | | | |
| | Income Tax | 874.08 | 440.63 | 696.48 | 1,322.24 | 1,434.54 | 1,820.88 |
| | (Short/(Excess) Provision of tax relating to earlier years (net)) | - | - | (23.26) | - | (23.26) | (23.26) |
| | Deferred Tax (net) | (40.73) | 333.92 | 351.68 | (413.60) | 197.01 | (19.94) |
| 5 | Net Profit / (Loss) after tax for the period / year (3-4) | 2,559.81 | 2,273.07 | 4,396.58 | 3,057.33 | 8,278.04 | 9,223.24 |
| 6 | Profit/(Loss) before Tax from Discontinued Operations | (18.07) | (347.19) | (3.73) | (389.78) | (26.30) | (447.99) |
| 7 | Tax Expenses of Discontinued Operations | (0.08) | (0.26) | - | (0.49) | - | (0.33) |
| 8 | Profit/(Loss) after Tax from Discontinued Operations | (18.15) | (347.45) | (3.73) | (390.27) | (26.30) | (448.32) |
| 9 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit and loss | | | | | | |
| | a) Re-measurement gains (losses) on defined benefit plans | - | - | - | - | - | - |
| | b) Equity instruments through other comprehensive income | 2,233.38 | 900.16 | 59.60 | 4,629.91 | (72.36) | (1,196.75) |
| | c) Mutual fund equity instruments through other comprehensive income | 1.44 | (0.34) | (5.47) | 10.53 | (58.66) | (198.18) |
| | d) Income tax effect on above | (199.88) | (12.95) | (9.46) | (268.99) | 2.56 | 129.68 |
| | (ii) Items that will be reclassified to profit and loss | | | | | | |
| | a) Fair value changes on derivatives designated as cash flow hedges | 659.96 | 1,437.85 | (379.84) | 3,387.92 | (1,057.98) | (3,538.61) |
| | b) Mutual fund debts instruments through other comprehensive income | - | - | - | - | - | - |
| | c) Income tax effect on above | (230.62) | (502.44) | 132.73 | (1,183.88) | 369.70 | 1,236.53 |
| | d) Exchange differences on translation of foreign operations | (83.05) | 12.18 | 178.56 | 4,135.04 | (722.44) | (1,812.51) |
| | Other Comprehensive income for the period (i+ii) | 2,381.23 | 1,834.46 | (23.87) | 10,710.53 | (1,539.18) | (5,379.84) |
| 10 | Total Comprehensive income for the period after tax (5+8+9) | 4,922.89 | 3,760.08 | 4,368.98 | 13,377.59 | 6,712.56 | 3,395.09 |



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2020

(₹ In Lakhs)

| Sr No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Dec 31, 2020 Unaudited | Sept 30, 2020 Unaudited | Dec 31, 2019 Unaudited | Dec 31, 2020 Unaudited | Dec 31, 2019 Unaudited | Mar 31, 2020 Audited |
| | Net Profit for the period attributable to: | | | | | | |
| | (i) Shareholders of the Company | 2,533.78 | 1,957.40 | 4,380.11 | 2,731.83 | 8,266.42 | 8,799.16 |
| | (ii) Non - controlling Interest | 7.88 | (31.78) | 12.75 | (64.77) | (14.68) | (24.23) |
| | Comprehensive Income for the period attributable to: | | | | | | |
| | (i) Shareholders of the Company | 2,381.23 | 1,834.46 | (23.88) | 10,710.53 | (1,539.18) | (5,379.84) |
| | (ii) Non - controlling Interest | - | - | - | - | - | - |
| | Total Comprehensive Income for the period attributable to: | | | | | | |
| | (i) Shareholders of the Company | 4,915.01 | 3,791.87 | 4,356.23 | 13,442.36 | 6,727.23 | 3,419.31 |
| | (ii) Non - controlling Interest | 7.88 | (31.78) | 12.75 | (64.77) | (14.68) | (24.23) |
| 11 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,868.30 | 1,868.30 | 1,868.30 | 1,868.30 | 1,868.30 | 1,868.30 |
| 12 | Earning Per Share EPS (of ₹ 10/- each not annualised) (Basic and Diluted) | | | | | | |
| | Continuing Operations | 13.66 | 12.33 | 23.47 | 16.71 | 44.39 | 49.50 |
| | Discontinued Operations | (0.10) | (1.86) | (0.02) | (2.09) | (0.14) | (2.40) |
| | Continuing and Discontinued Operations | 13.56 | 10.47 | 23.45 | 14.62 | 44.25 | 47.10 |



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2020**NOTES :**

- 1 The above unaudited consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021.
- 3 The Group is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 4 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 5 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group operations and revenue during the current nine months were impacted due to COVID-19. The Group believes the pandemic is not likely to impact the carrying value of its asset. The Group continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited consolidated financial results.
- 6 During the Pandemic Renaissance Jewellery New York Inc. has received loan of \$989,628 (Rs. 7 crore approx) pursuant to Paycheck Protection Program under the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"). In absence of clarity on the quantum of the loan that can be forgiven, the entire amount has been recognized as the current liability.
- 7 The figures for the previous quarters have been re-group/reclassified wherever necessary.

For RENAISSANCE GLOBAL LIMITED

Place : Mumbai

Dated : February 12, 2021



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**SUMIT N. SHAH
VICE CHAIRMAN**