

Independent Auditor's Report

**To The Board Of Directors of
Renaissance Global Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Renaissance Global Limited ('the Company' or 'the Holding Company') and its subsidiaries (hereinafter referred to as "Group") for the quarter and year ended March 31, 2020 (the "consolidated financial results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with relevant circulars issued by SEBI.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in "Other Matter" paragraph below and matter described in "Emphasis of Matter" paragraph below in our report, the aforesaid consolidated financial results:

a. Includes the financial results of entities mentioned below:

- I. Renaissance Jewelry, New York Inc. – USA
- II. Verigold Jewellery (UK) Limited – UK
- III. Renaissance Jewellery Bangladesh Private Limited – Bangladesh
- IV. Verigold Jewellery DMCC – Dubai
- V. Renaissance Jewellery DMCC- Dubai
- VI. Jay Gems, Inc - USA
- VII. Essar Capital LLC - USA
- VIII. Verigold Jewellery LLC- Dubai

b. is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.



- c. gives a true and fair view in conformity with the aforementioned Ind AS and other accounting principles generally accepted in India of consolidated net profit ,total comprehensive income and other financial information for the quarter and the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 6 of the consolidated financial results regarding the uncertainties arising out of the outbreak of COVID 19 pandemic and the assessment made by the management on its operations and the financial reporting for the year ended March 31, 2020; such an assessment and the outcome of the pandemic ,as made by the management, is dependent on the circumstances as they evolve in the subsequent periods. Further, we were not able to participate in the physical verification of inventory that was carried out by the management. Consequently we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 “Audit Evidence – Specific consideration for selected items” and have obtained sufficient appropriate evidence.

Our opinion is not modified in respect of the above matters.

Board of Directors’ Responsibilities for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information



of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group and

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) We did not audit the financial results of eight subsidiaries considered in the preparation of the consolidated financial results (including one subsidiary classified as discontinued operations), whose financial results reflect total assets of Rs. 1,200.47 Crore, total revenues from continuing operations of Rs. 433.78 Crore & Rs. 2,696.37 Crore and total revenues from discontinued operations of Rs. 0.14 Crore & Rs. 0.54 Crore for the quarter and year ended March 31, 2020 respectively and net (loss)/profit after tax from continuing operations of Rs. (9.06) Crore & Rs. 45.58 Crore and net (loss)/profit after tax from discontinued operations of Rs. (4.22) Crore and Rs. (4.48) Crore and total comprehensive (loss)/profit from continuing operations of Rs. (11.09) Crore Rs. 52.04 Crore and total comprehensive (loss)/profit from discontinued operations of Rs (4.22) Crore and Rs (4.48) Crore for the quarter and year ended March 31, 2020 respectively and cash outflows of Rs. 2.38 Crore from continuing operations and Rs. 0.31 crore from discontinued operations for the year ended March 31, 2020. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.

Our Opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors

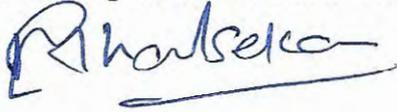


- b) The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of current and previous financial year respectively. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration Number: 101720W/ W100355



Lalit R. Mhalsekar

Membership No.103418

UDIN: 20103418AAAACY1247



Place: Mumbai

Date: June 29, 2020

**RENAISSANCE GLOBAL LIMITED**

FORMERLY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2020

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2020 Audited	Dec 31, 2019 Unaudited	Mar 31, 2019 Audited	Mar 31, 2020 Audited	Mar 31, 2019 Audited
1	Income					
	a) Revenue from Operations	44,785.29	89,314.37	70,367.94	250,184.59	259,062.69
	b) Other Income	536.46	219.51	129.14	830.50	227.20
	Total Income (a+b)	45,321.75	89,533.88	70,497.08	251,015.09	259,289.89
2	Expenditure					
	a) Cost of Materials consumed	26,870.78	34,023.24	36,645.43	135,409.95	149,073.77
	b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	2,789.39	27,847.15	2,612.38	19,131.36	(42,460.10)
	c) Purchase of Traded Goods	5,964.71	12,186.04	20,229.82	48,291.01	106,775.30
	d) Employee Benefit Expense	2,510.93	2,305.45	2,272.31	9,555.57	9,227.80
	e) Foreign Exchange (Gain) / Loss (net)	(93.88)	(576.00)	500.01	(784.56)	1,027.05
	f) Finance Cost	621.45	757.72	702.27	2,975.48	2,495.78
	g) Depreciation, amortisation and Impairment expense	855.70	773.12	902.23	3,105.43	1,809.52
	h) Other Expenditure	4,688.07	6,795.68	7,260.01	22,329.93	23,155.14
	Total Expenditure (a+h)	44,207.15	84,112.41	71,124.46	240,014.17	251,104.26
3	Profit / (Loss) from Operations before Exceptional Items (1-2)	1,114.61	5,421.47	(627.38)	11,000.92	8,185.63
	Exceptional Items Provision for Diminution in value of investment	-	-	-	-	-
	Profit / (Loss) before tax after exceptional items	1,114.61	5,421.47	(627.38)	11,000.92	8,185.63
4	Tax expense					
	Income Tax	386.34	696.48	(192.46)	1,820.88	1,360.24
	(Short)/(Excess) Provision of tax relating to earlier years (net))	-	(23.26)	-	(23.26)	-
	Deferred Tax (net)	(216.95)	351.68	(947.26)	(19.94)	(1,003.00)
5	Net Profit / (Loss) after tax for the period / year (3-4)	945.21	4,396.57	512.34	9,223.23	7,828.39
6	Profit/(Loss) before Tax from Discontinued Operations	(421.69)	(3.73)	79.71	(447.99)	(112.23)
7	Tax Expenses of Discontinued Operations	(0.33)	-	-	(0.33)	-
8	Profit/(Loss) after Tax from Discontinued Operations	(422.01)	(3.73)	79.71	(448.32)	(112.23)
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	-	-	(4.55)	-	(4.55)
	b) Equity instruments through other comprehensive income	(1,124.39)	59.60	89.09	(1,196.75)	394.12
	c) Mutual fund equity instruments through other comprehensive income	(139.52)	(5.46)	0.68	(198.18)	9.96
	d) Income tax effect on above	127.12	(9.46)	(11.73)	129.68	(13.72)
	e) Gain on bargain purchase (net of tax)	-	-	697.53	-	697.53
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	(2,480.63)	(379.84)	1,351.25	(3,538.61)	844.16
	b) Mutual fund debts instruments through other comprehensive income	-	-	-	-	-
	c) Income tax effect on above	866.83	132.73	(472.18)	1,236.53	(294.98)
	d) Exchange differences on translation of foreign operations	(1,090.06)	178.56	749.40	(1,812.50)	2,255.10
	Other Comprehensive income for the period (i+ii)	(3,840.64)	(23.88)	2,399.49	(5,379.84)	3,887.62
10	Total Comprehensive income for the period after tax (5+8+9)	(3,317.46)	4,368.97	2,991.53	3,395.09	11,603.78



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2020

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2020 Audited	Dec 31, 2019 Unaudited	Mar 31, 2019 Audited	Mar 31, 2020 Audited	Mar 31, 2019 Audited
	Net Profit for the period attributable to:					
	(i) Shareholders of the Company	532.74	4,380.11	1,279.66	8,799.15	8,370.03
	(ii) Non - controlling Interest	(9.55)	12.75	9.93	(24.23)	43.66
	Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	(3,840.64)	(23.86)	1,701.97	(5,379.84)	3,190.09
	(ii) Non - controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	(3,307.91)	4,356.24	2,981.63	3,419.32	11,560.12
	(ii) Non - controlling Interest	(9.55)	12.75	9.93	(24.23)	43.66
11	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
12	Earning Per Share EPS (of ₹ 10/- each not annualised)					
	(Basic and Diluted)					
	Continuing Operations	5.11	23.47	2.69	49.50	41.67
	Discontinued Operations	(2.26)	(0.02)	0.43	(2.40)	(0.60)
	Continuing and Discontinued Operations	2.85	23.45	3.12	47.10	41.07



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2020

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2020 Audited	March 31, 2019 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	5,032.65	5,395.46
	Capital work-in-progress	8.36	11.28
	Intangible assets	2,052.94	2,815.95
	Right of use assets	2,703.80	-
	Financial assets		
	Investments	1,238.50	501.56
	Other financial assets	751.24	498.71
	Deferred Tax (net)	4,655.04	3,321.04
	Other non-current assets	96.79	130.22
	Total Non-current assets	16,539.31	12,674.21
2	Current assets		
	Inventories	81,827.58	101,611.09
	Financial assets		
	Investments	5,834.25	1,790.58
	Trade receivables	40,507.81	37,314.53
	Cash and cash equivalents	8,457.20	3,184.31
	Bank balances other than above	894.03	725.30
	Loans	130.90	43.17
	Other financial assets	895.78	5,005.05
	Current tax assets (Net)	-	137.20
	Other current assets	1,721.71	2,144.63
	Total Current assets	140,269.26	151,955.87
	Assets classified as held for sale	364.33	726.95
	Total Assets	157,172.89	165,357.03



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2020

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2020 Audited	March 31, 2019 Audited
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,868.30	1,868.30
	Other equity	68,053.10	64,600.70
	Equity attributable to shareholders of the company		
	Non Controlling interest	5.32	16.20
	Total Equity	69,926.73	66,485.21
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	18.34	113.45
	Others	11,285.13	8,815.17
	Provisions	273.76	142.24
	Total Non-current liabilities	11,577.23	9,070.86
3	Current liabilities		
	Financial liabilities		
	Borrowings	51,581.88	55,924.66
	Trade payables		
	Micro and Small Enterprises	0.24	1.60
	Others	14,666.41	29,308.43
	Other financial liabilities	4,473.49	3,579.17
	Other current liabilities	4,619.15	464.31
	Provisions	159.95	193.63
	Current Tax liabilities (Net)	167.83	329.15
	Total Current liabilities	75,668.95	89,800.95
	Total Equity and Liabilities	157,172.89	165,357.02



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AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

(₹ In Lakhs)

Sr. No.	Particulars	Year Ended	
		Mar 31, 2020 Audited	Mar 31, 2019 Audited
	Profit before tax	11,000.92	8,185.64
	Profit before tax from Discontinued Operation	(447.99)	(112.23)
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization / Impairment	3,105.43	1,809.52
	Impairment / Discard of assets	-	112.56
	Sundry balance written off	135.84	30.96
	Unrealized foreign exchange loss/(gain)	(1,386.93)	2,014.43
	Loss/(profit) on sale of fixed assets	(14.52)	46.81
	Expected Credit Loss/Bad Debts	(15.89)	329.67
	Remeasurement of Defined Benefit Plan	-	4.55
	Interest expense	2,975.48	2,495.78
	Interest income	(102.67)	(92.59)
	Rent income	(257.26)	(59.73)
	Dividend Income	(18.59)	(6.62)
	Operating profit before working capital changes	14,973.81	14,758.74
	(Increase)/decrease in Working Capital		
	Increase / (decrease) in trade payable	(15,317.58)	(91.04)
	Increase / (decrease) in short-term provisions	(159.16)	4.08
	Decrease / (increase) in trade receivables	(581.96)	(733.32)
	Decrease / (increase) in inventories	19,783.51	(42,410.09)
	Decrease / (increase) in loans and advances	3,130.49	(649.50)
	Decrease / (increase) in other current assets	-	(320.24)
	Cash generated from/(used in) operations	21,829.12	(29,441.37)
	Direct taxes paid (Net of refunds)	(1,527.97)	(889.93)
(A)	Cash flows from investing activities	20,301.15	(30,331.29)
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(853.82)	(4,842.10)
	Proceeds from sale of fixed assets	50.76	49.59
	Purchase of Equity Shares and Mutual Fund	3,595.61	6,746.80
	Sale of Equity Shares and Mutual Fund	(9,180.72)	(2,229.60)
	Purchase of CCD's in Associate	(590.43)	(491.06)
	Movement in Other Bank Balances	(168.73)	(320.24)
	Gain on bargain purchase	-	697.53
	Interest received	96.19	73.35
	Rent received	257.26	59.73
	Dividend received	18.59	6.62
(B)	Net cash flow from/(used in) investing activities	(6,775.30)	(249.39)
	Cash flows from financing activities		
	Proceeds/ (Repayment) from/of short-term borrowing (net)	(4,324.62)	30,272.68
	Interest paid	(2,833.98)	(2,527.68)
	Payment of Lease Liability	(788.89)	-
	Dividend paid	(0.44)	(70.92)
(C)	Net cash flow from/(used in) financing activities	(7,947.93)	27,674.08



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AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

(₹ In Lakhs)

Sr. No.	Particulars	Mar 31, 2020 Audited	Mar 31, 2019 Audited
(A+B+C)	Net increase/(decrease) in cash and cash equivalents	5,577.92	(2,906.60)
	Cash and cash equivalents at the beginning of the year	2,879.28	5,785.88
	Cash and cash equivalents at the end of the year	8,457.20	2,879.28
	Components of Cash and Cash Equivalents		
	Cash on hand	85.52	45.43
	With banks		
	- on current account	7,010.60	2,549.99
	Cheque on Hand	35.91	-
	- on deposit account	1,325.17	588.89
	Cash and Cash Equivalents	8,457.20	3,184.31
	Less: Bank overdrawn as per Books	-	305.03
		8,457.20	2,879.28

NOTES :

- 1 The above consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Audited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 29, 2020.
- 3 The Group is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 4 The Company has adopted Ind AS 116 to its leases retrospectively w.e.f. April 01, 2019 and the impact of the same on the results is negligible.





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- 5 The audit as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been complied by the statutory auditor of the Company.
- 6 The outbreak of COVID 19 across the globe and in India has resulted in pandemic requiring unprecedented steps to combat it. Consequent to the nation-wide lockdown imposed by the Central Government from March 23, 2020 to prevent the spread thereof, the Group had to shut down its factories /stores and all its operational activities across its locations , impacting the business during the quarter.

Significant decline in the economic activity of the whole nation and the disruption created across the businesses have affected the operations of the Group as well, the impact whereof would evolve around the developments taking place in forthcoming months.

The operations of the Group have resumed in a partial manner at manufacturing locations at Bhavnagar, Gujarat from April 25, 2020 and at SEEPZ, Mumbai from May 14, 2020 taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities , maintaining appropriate distancing and following other directives of the regulatory authorities.

In the case of inventory, the management has performed year end inventory verification procedures at each of its locations and also performed alternative procedures after year end .

Further, the Group expects to recover the carrying amount of all its assets including inventory, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Group is continuously monitoring any material changes in future economic conditions for taking prompt corrective actions within its purview and would keep assessing the impact for taking appropriate cognizance in financial reporting in the forthcoming quarters
The statutory auditors given Emphasis of Matter in their Audit report in respect of above matter.

- 7 The consolidated figures for the quarter ended March 31, 2020 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the quarter of current and previous financial year respectively, which has been reviewed and not subjected to audit.
- 8 Gain on Bargain Purchase amounting to Rs. 9.62 crore shown in other income in FY 2018-19, now reclassified to Other comprehensive income amounting to Rs. 6.97 crore (net of taxes) as per Ind AS 103 "Business Combinations" , related to one subsidiary company. Accordingly In cash flow the same is disclosed under investing activity
- 9 The figures for the previous quarters have been re-group/restated, wherever necessary.

Place : Mumbai
Dated : June 29, 2020



For RENAISSANCE GLOBAL LIMITED

NIRANJANI A. SHAH
EXECUTIVE CHAIRMAN