



RENAISSANCE JEWELLERY LIMITED

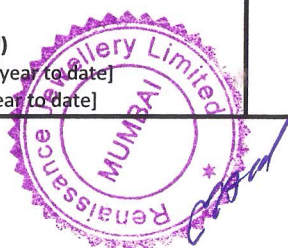
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2016 Unaudited	Sept 30, 2016 Unaudited	Dec 31, 2015 Unaudited	Dec 31, 2016 Unaudited	Dec 31, 2015 Unaudited	Mar 31, 2016 Audited
1	PART - I Income						
	a) Net Sales/Income from Operations	51,483.34	28,592.07	44,708.99	107,353.30	100,229.67	131,930.89
	b) Other Operating Income	1.86	1.92	0.24	62.91	24.71	27.12
	Total Income (a+b)	51,485.20	28,593.99	44,709.23	107,416.21	100,254.38	131,958.01
2	Expenditure						
	a) Cost of Materials consumed	20,692.48	21,386.22	24,691.27	63,919.17	70,040.96	90,071.72
	b) (Increase)/Decrease in Inventories	5,728.33	(6,545.19)	3,678.58	(5,022.35)	(7,449.99)	(6,542.29)
	c) Purchase of Traded Goods	14,943.59	5,809.15	6,081.44	23,060.18	12,633.10	16,061.94
	d) Employee Benefit Expense	1,966.17	2,116.50	2,076.01	6,087.43	5,882.42	7,923.85
	e) Foreign Exchange (Gain) / Loss	(422.91)	(268.79)	(51.71)	(659.12)	(75.96)	(135.14)
	f) Depreciation and amortisation expense	334.72	383.99	349.42	1,046.81	1,001.59	1,502.33
	g) Other Expenditure	4,457.08	4,471.24	4,288.59	13,033.05	12,544.29	16,585.46
	Total Expenditure (a+g)	47,699.46	27,353.12	41,113.60	101,465.17	94,576.41	125,467.87
3	Profit from Operations before Other Income, Finance cost & Extraordinary Items (1-2)	3,785.74	1,240.87	3,595.63	5,951.04	5,677.97	6,490.14
4	Other Income	151.69	203.32	72.30	411.28	175.91	283.83
5	Profit before Finance cost & Extraordinary Items (3+4)	3,937.43	1,444.19	3,667.93	6,362.32	5,853.88	6,773.97
6	Finance Cost	395.19	338.14	292.12	970.66	795.68	1,053.15
7	Profit after Finance cost but before Extraordinary Items (5-6)	3,542.24	1,106.05	3,375.81	5,391.66	5,058.20	5,720.82
8	Exemptional item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	3,542.24	1,106.05	3,375.81	5,391.66	5,058.20	5,720.82
10	Tax expense (including deferred tax & net of MAT credit)	848.83	201.14	654.89	1,217.67	942.03	985.72
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	2,693.41	904.91	2,720.92	4,173.99	4,116.17	4,735.10
12	Extraordinary Items (net of tax Expense) (Refer Note 2)	701.72	-	-	701.72	-	-
13	Net Profit / (Loss) from Extraordinary Items after tax (11-12)	1,991.69	904.91	2,720.92	3,472.27	4,116.17	4,735.10
14	Minority Interest	12.43	-	-	12.43	-	(9.11)
15	Net Profit / (Loss) after tax and minority interest (13-14)	1,979.26	904.91	2,720.92	3,459.84	4,116.17	4,744.21
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	44,230.68
18	Earning Per Share EPS (Face value of ₹10/- each) (Not Annualised)						
	[Basic and Diluted EPS before Extraordinary items for the period/year to date]	14.05	4.74	14.26	21.81	21.57	24.87
	[Basic and Diluted EPS after Extraordinary items for the period/year to date]	10.37	4.74	14.26	18.13	21.57	24.87





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2016 Unaudited	Sept 30, 2016 Unaudited	Dec 31, 2015 Unaudited	Dec 31, 2016 Unaudited	Dec 31, 2015 Unaudited	Mar 31, 2016 Audited
1	Segment Revenue						
	Jewellery	50,772.16	27,753.77	43,053.82	104,440.20	95,505.12	125,570.21
	Home Retail	713.04	840.22	1,655.41	2,976.01	4,749.26	6,403.19
	Less : Inter Segment Revenue	-	-	-	-	-	15.39
	Net Sales / Income from Operations	51,485.20	28,593.99	44,709.23	107,416.21	100,254.38	131,958.01
2	Segment Results						
	Jewellery	3,950.97	1,577.37	3,719.54	6,560.54	5,726.90	6,617.39
	Home Retail	(33.98)	(152.73)	(67.61)	(259.13)	53.33	76.91
	Total Segment Profit before Interest and Tax	3,916.99	1,424.65	3,651.92	6,301.42	5,780.22	6,694.30
	Add : Interest Income	20.43	19.54	16.00	60.90	73.66	79.67
	Less : Finance Cost	395.19	338.14	292.12	970.66	795.68	1,053.15
	Profit / (Loss) Before Tax	3,542.24	1,106.05	3,375.81	5,391.66	5,058.20	5,720.82
	Less : Current Tax	853.01	217.27	630.09	1,241.54	977.54	1,016.91
	Less : Deferred Tax	(4.18)	(16.13)	24.80	(23.87)	(35.51)	(31.19)
	Less : Minority Interest	12.43	-	-	12.43	-	(9.11)
	Profit / (Loss) After Tax and minority Interest and before Extraordinary Items	2,680.98	904.91	2,720.92	4,161.56	4,116.17	4,744.21
	Less : Extraordinary Items (net of tax Expense) (Refer Note 2)	701.72	-	-	701.72	-	-
	Profit / (Loss) After Tax and minority Interest and after Extraordinary Items	1,979.26	904.91	2,720.92	3,459.84	4,116.17	4,744.21
3	Segment Assets						
	Jewellery	123,055.07	116,269.67	100,457.84	123,055.07	100,457.84	97,087.33
	Home Retail	3,951.46	4,892.02	5,552.71	3,951.46	5,552.71	5,594.47
	Total	127,006.53	121,161.69	106,010.55	127,006.53	106,010.55	102,681.80
4	Segment Liabilities						
	Jewellery	75,414.75	71,236.89	58,908.23	75,414.75	58,908.23	54,068.73
	Home Retail	1,888.61	2,062.45	2,422.74	1,888.61	2,422.74	2,474.45
	Total	77,303.36	73,299.34	61,330.97	77,303.36	61,330.97	56,543.18



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NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2017. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 Houseful International Ltd (HFIL), a wholly owned subsidiary of the Company had discontinued sales through physical retail outlets subsequent to its decision to carry on business only through E-commerce. As a consequence of this strategic decision, HFIL has written off Rs.701.72 Lacs being assets impaired (net of recovery)/discarded during the current quarter. Having regard to the size and the nature of the impact, the same has been considered as Extra-ordinary item and has been appropriately dealt in as per Accounting Standard (AS) 5.
- 3 Renaissance Jewellery DMCC (RJDMCC) a step down subsidiary of Verigold DMCC, Dubai, a wholly owned subsidiary of the Company has commenced its operations during the quarter under review and the consolidated results includes the performance of RJDMCC.
- 4 Key numbers of Standalone Results are as under:

(₹ In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016 Unaudited	Sept 30, 2016 Unaudited	Dec 31, 2015 Unaudited	Dec 31, 2016 Unaudited	Dec 31, 2015 Unaudited	Mar 31, 2016 Audited
Revenue	35,224.34	26,507.21	36,738.96	87,126.71	89,666.77	114,290.40
Profit Before Tax	1,969.67	994.17	2,114.58	3,687.61	3,723.13	3,907.38
Profit After Tax	1,438.40	769.18	1,744.78	2,778.91	3,073.64	3,346.55

The standalone financial results can be accessed at the Company's website www.renewellery.com. The results can also be accessed at the Stock Exchange websites www.bseindia.com and www.nseindia.com.

- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : February 10, 2017



For RENAISSANCE JEWELLERY LIMITED

Niranjan A. Shah
NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN