

Auditors' Report on the Standalone Financial Results of Renaissance Jewellery Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Renaissance Jewellery Limited
Mumbai, India.

We have audited the accompanying Statement of Standalone Financial Results of Renaissance Jewellery Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We have conducted our audit in accordance, with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ; and
- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to Limited Review by us.

For J K Shah & Co
Chartered Accountants
Firm's Registration No. : 109606W



Sanjay A Gandhi
Partner
Membership No. 48570
Place: Mumbai
Date: 26th May, 2016





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2016 Audited	Dec 31, 2015 Unaudited	Mar 31, 2015 Audited	Mar 31, 2016 Audited	Mar 31, 2015 Audited
1	PART - I Income					
	a) Net Sales/Income from Operations	24,623.63	36,734.07	19,812.15	114,266.42	106,039.06
	b) Other Operating Income	-	4.89	-	23.98	-
	Total Income (a+b)	24,623.63	36,738.96	19,812.15	114,290.40	106,039.06
2	Expenditure					
	a) Cost of Materials consumed	21,389.19	27,214.69	16,341.23	98,225.70	84,494.39
	b) (Increase)/Decrease in Inventories	(617.80)	3,359.14	(77.25)	(4,169.97)	3,479.93
	c) Purchase of Traded Goods	-	-	-	515.11	-
	d) Employee Benefit Expense	794.92	849.02	705.56	3,332.02	3,868.86
	e) Foreign Exchange (Gain) / Loss	(53.83)	(79.95)	(143.70)	(114.57)	(1,594.48)
	f) Depreciation and amortisation expense	205.85	193.57	275.40	767.84	1,099.47
	g) Other Expenditure	2,616.54	2,958.40	2,331.47	11,328.02	10,112.39
	Total Expenditure (a+g)	24,334.87	34,494.87	19,432.71	109,884.15	101,460.56
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	288.76	2,244.09	379.44	4,406.25	4,578.50
4	Other Income	28.27	60.58	21.45	135.09	63.46
5	Profit before Finance cost & Exceptional Items (3+4)	317.03	2,304.67	400.89	4,541.34	4,641.96
6	Finance Cost	132.78	190.09	195.91	633.96	920.45
7	Profit after Finance cost but before Exceptional Items (5-6)	184.25	2,114.58	204.98	3,907.38	3,721.51
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	184.25	2,114.58	204.98	3,907.38	3,721.51
10	Tax expense (including deferred tax & net of MAT credit)	(88.66)	369.80	(96.45)	560.83	276.62
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	272.91	1,744.78	301.43	3,346.55	3,444.89
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	272.91	1,744.78	301.43	3,346.55	3,444.89
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	37,817.75	33,778.40
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]					
	Basic EPS of ₹ 10/- each	1.43	9.15	1.57	17.54	18.06
	Diluted EPS of ₹ 10/- each	1.43	9.15	1.57	17.54	18.06



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES.

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2016 Audited	Mar 31, 2015 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	37,817.75	33,778.40
		39,725.69	35,686.34
	2. Non current liabilities		
	(a) Long-term Borrowings	242.12	-
	(b) Long term provisions	171.93	76.66
	3. Non current liabilities		
	(a) Short term borrowings	15,258.60	17,803.45
	(b) Trade payables		
	1) Total Outstanding dues to Micro & Small enterprises	0.55	0.26
	2) Total Outstanding of creditors other than Micro & Small enterprises	25,140.05	19,877.14
	(c) Other current liabilities	342.99	688.09
	(d) Short term provisions	118.09	376.23
		40,860.28	38,745.17
	Total	81,000.02	74,508.17
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets & CWIP	3,612.99	3,518.44
	(b) Non current investments	10,624.58	11,007.50
	(c) Deferred tax assets (net)	186.29	152.11
	(d) Long term loans and advances	1,874.22	1,680.08
	(e) Other non current assets	32.79	30.39
		16,330.87	16,388.52
	2. Current assets		
	(a) Current investments	2,488.94	1,452.60
	(b) Inventories	22,020.66	21,298.51
	(c) Trade receivable	33,111.48	32,139.29
	(d) Cash and bank balances	4,930.87	2,308.40
	(e) Short term loans and advances	1,335.22	915.12
	(f) Other current assets	781.98	5.73
		64,669.15	58,119.65
	Total	81,000.02	74,508.17



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NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2016.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 The Board of Directors has not recommended any further dividend and the interim dividend @ 20% i.e. Rs. 2/- per share declared at its meeting held on March 11, 2016 is the final dividend on the equity shares of the Company for the financial year ended March 31, 2016
- 4 The figures for the quarter published March 31, 2016 and March 31, 2015 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 26, 2016

For RENAISSANCE JEWELLERY LIMITED



NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN