



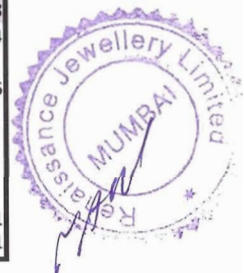
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2013 Unaudited	Sept 30, 2013 Unaudited	Dec 12, 2012 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2012 Unaudited	Mar 31, 2013 Audited
1	PART - I						
	Income						
	a) Net Sales/Income from Operations	36,322.90	25,904.78	25,604.63	77,592.06	55,552.65	71,900.74
	b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	36,322.90	25,904.78	25,604.63	77,592.06	55,552.65	71,900.74
2	Expenditure						
	a) Cost of Materials consumed	20,083.33	25,643.06	12,868.53	62,224.41	40,661.64	53,472.69
	b) (Increase)/Decrease in Inventories	9,482.38	(6,782.09)	8,131.73	(3,468.92)	2,597.13	2,854.69
	c) Employee Benefit Expense	1,247.41	1,268.07	1,339.26	3,606.41	4,660.04	5,835.02
	d) Foreign Exchange (Gain) / Loss	489.95	2,305.40	462.33	3,950.15	418.25	129.52
	e) Depreciation and amortisation expense	180.77	170.12	165.94	505.11	468.69	684.07
	f) Other Expenditure	2,755.35	2,595.21	1,857.57	7,297.14	4,058.41	6,077.40
	Total Expenditure (a+f)	34,239.19	25,199.77	24,825.36	74,114.30	52,864.16	69,053.39
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2,083.71	705.01	779.27	3,477.76	2,688.49	2,847.35
4	Other Income	18.70	20.28	8.91	52.68	50.39	74.09
5	Profit before Finance cost & Exceptional Items (3+4)	2,102.41	725.29	788.18	3,530.44	2,738.88	2,921.44
6	Finance Cost	214.22	211.75	285.89	595.77	766.79	963.45
7	Profit after Finance cost but before Exceptional Items (5-6)	1,888.19	513.54	502.29	2,934.67	1,972.09	1,957.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	1,888.19	513.54	502.29	2,934.67	1,972.09	1,957.99
10	Tax expense (including deferred tax & net of MAT credit)	359.24	39.04	272.77	404.37	620.98	621.21
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	1,528.95	474.50	229.52	2,530.30	1,351.11	1,336.78
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	1,528.95	474.50	229.52	2,530.30	1,351.11	1,336.78
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	28,589.06
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]						
	Basic EPS of ₹ 10/- each	8.01	2.49	1.20	13.26	7.08	7.01
	Diluted EPS of ₹ 10/- each	8.01	2.49	1.20	13.26	7.08	7.01



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PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4,769,860	4,769,860	5,114,156	4,769,860	5,114,156	4,955,932
	Percentage of Shareholding	25.00	25.00	26.80	25.00	26.80	25.97
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	14,309,580	14,309,580	13,965,284	14,309,580	13,965,284	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.20	75.00	73.20	74.03

B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	1	
Disposed of during the quarter	1	
Remaining unresolved at the end of the quarter	1	

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Jan 31, 2014. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current period ended Dec 31,2013, the net exchange difference loss on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 91.84 Lakh has been recognized in Hedging Reserve Account. As a result, the charge on account of exchange difference loss for the current period is lower by similar amount and therefore previous period and previous year figures are not comparable.
- 4 To comply with Accounting Standard AS-2 (Valuation of Inventories) the management has ascertained the cost of polished diamond on lot wise weighted average, which during the previous comparative period was valued at estimated cost based on the technical evaluation of the management.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : Jan 31, 2014

For RENAISSANCE JEWELLERY LIMITED

Niranjan A. Shah
NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

