



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - I					
1	Income					
	a) Net Sales/Income from Operations	16,348.09	25,604.63	11,804.59	71,900.74	70,942.56
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	16,348.09	25,604.63	11,804.59	71,900.74	70,942.56
2	Expenditure					
	a) Cost of Materials consumed (Refer Note 3)	12,811.05	12,868.53	7,463.75	53,472.69	62,764.43
	b) (Increase)/Decrease in Inventories (Refer Note 3)	257.56	8,131.73	1,856.14	2,854.69	(10,950.60)
	c) Employee Benefit Expense	1,175.17	1,339.26	1,547.04	5,835.21	6,297.63
	d) Foreign Exchange (Gain) / Loss	(288.73)	462.33	(768.97)	129.52	3,045.77
	e) Depreciation and amortisation expense	215.38	165.94	194.66	684.07	626.58
	f) Other Expenditure	2,018.80	1,857.57	797.40	6,077.21	3,780.58
	Total Expenditure (a+f)	16,189.23	24,825.36	11,090.02	69,053.39	65,564.39
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	158.86	779.27	714.57	2,847.35	5,378.17
4	Other Income	23.70	8.91	33.50	74.09	103.08
5	Profit before Finance cost & Exceptional Items (3+4)	182.56	788.18	748.07	2,921.44	5,481.25
6	Finance Cost	196.66	285.89	244.33	963.45	1,019.28
7	Profit after Finance cost but before Exceptional Items (5-6)	(14.10)	502.29	503.74	1,957.99	4,461.97
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(14.10)	502.29	503.74	1,957.99	4,461.97
10	Tax expense (including deferred tax)	0.23	272.77	(517.77)	621.21	345.37
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(14.33)	229.52	1,021.51	1,336.78	4,116.60
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(14.33)	229.52	1,021.51	1,336.78	4,116.60
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	28,589.06	27,822.43
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)]					
	Basic EPS of ₹ 10/- each	(0.08)	1.20	5.35	7.01	21.58
	Diluted EPS of ₹ 10/- each	(0.08)	1.20	5.30	7.01	21.36

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,955,932	5,114,156	5,114,156	4,955,932	5,114,156
	Percentage of Shareholding	25.97	26.80	26.80	25.97	26.80
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	14,123,508	13,965,284	13,965,284	14,123,508	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.03	73.20	73.20	74.03	73.20





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Pending at the beginning of the quarter	(NOS.)
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

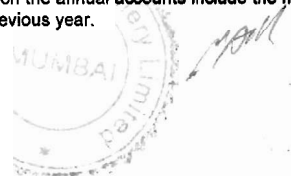
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2013 Audited	Mar 31, 2012 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	28,589.06	27,822.43
	(c) Money received against share warrants	-	380.00
		30,497.00	30,110.37
	2. Non current liabilities		
	(a) Long term provisions	129.07	83.38
		129.07	83.38
	3. Non current liabilities		
	(a) Short term borrowings	18,469.45	18,810.63
	(b) Trade payables	12,473.09	3,006.55
	(c) Other current liabilities	414.48	821.14
	(d) Short term provisions	438.34	754.09
		31,795.36	23,392.41
	Total	62,421.43	53,586.16
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	4,321.22	4,114.05
	(b) Non current investments	10,509.33	10,737.42
	(c) Deferred tax assets (net)	28.90	158.43
	(d) Long term loans and advances	1,125.23	1,174.61
	(e) Other non current assets	52.93	35.86
		16,037.61	16,220.37
	2. Current assets		
	(a) Inventories	20,975.06	20,030.19
	(b) Trade receivable	23,020.51	14,708.87
	(c) Cash and bank balances	1,320.06	1,559.36
	(d) Short term loans and advances	732.04	1,044.56
	(e) Other current assets	336.15	22.81
		46,383.82	37,365.79
	Total	62,421.43	53,586.16

NOTES :

- The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2013.
- To comply with Accounting Standard (AS)-2 "Valuation of Inventories", during the year, management has ascertained the cost of polished diamonds on lot wise weighted average which until March 31, 2012 were valued at estimated cost based on technical evaluation of the management.
- The Scheme of Amalgamation of Caro Fine Jewellery Pvt. Ltd., with Renaissance Jewellery Ltd., the holding Company, has been approved by Hon'ble High Court, Bombay on April 12, 2013. Now both the companies are amalgamated from appointed date i.e. April 1, 2012 effective May 14 2013, on filing of order of the Hon'ble High Court, Bombay with the Registrar of Companies, Maharashtra. In view of the said Amalgamation the annual accounts include the figures of "Caro Fine Jewellery Pvt. Ltd" and, hence the figures for the current year are not comparable with that of the previous year.





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- 4 The figures for the quarter published March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 5 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 6 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 7 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 27, 2013



For RENAISSANCE JEWELLERY LIMITED


NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN