



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPT 30, 2012

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sept 30, 2012 Unaudited	June 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Mar 31, 2012 Audited
	PART - I						
1	Income						
	a) Net Sales/Income from Operations	18,553.34	18,578.38	26,717.53	37,131.72	45,012.44	95,162.27
	b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	18,553.34	18,578.38	26,717.53	37,131.72	45,012.44	95,162.27
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade (Refer Note 2)	(3,878.60)	(3,108.97)	(22,957.22)	(6,987.57)	(23,023.78)	(12,525.07)
	b) Cost of Materials consumed (Refer Note 2)	14,184.10	12,146.17	36,815.66	26,330.27	44,004.50	60,443.25
	c) Purchase of Traded Goods	2,826.75	4,025.58	4,772.56	6,852.33	11,929.88	21,086.50
	d) Employee Benefit Expense	2,556.51	2,195.64	2,322.51	4,752.15	4,345.61	9,039.23
	e) Foreign Exchange (Gain) / Loss	(1,641.19)	1,643.55	1,982.65	2.36	1,949.16	2,816.10
	f) Other Expenditure	2,570.34	2,150.13	2,082.59	4,720.47	3,586.34	7,688.19
	g) Depreciation	231.82	248.84	213.02	480.66	400.66	971.43
	Total Expenditure (a+g)	16,849.73	19,300.94	25,231.77	36,150.67	43,192.37	89,519.63
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,703.61	(722.56)	1,485.76	981.05	1,820.07	5,642.64
4	Other Income	31.51	39.08	25.26	70.59	79.42	116.08
5	Profit before Interest & Exceptional Items (3+4)	1,735.12	(683.48)	1,511.02	1,051.64	1,899.49	5,758.72
6	Finance Cost	345.63	314.00	280.06	659.63	516.35	1,265.68
7	Profit after Interest but before Exceptional Items (5-6)	1,389.49	(997.48)	1,230.96	392.01	1,383.14	4,493.04
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	1,389.49	(997.48)	1,230.96	392.01	1,383.14	4,493.04
10	Tax expense	488.12	(114.00)	190.71	374.12	212.93	1,139.63
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	901.37	(883.48)	1,040.25	17.89	1,170.21	3,353.41
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	901.37	(883.48)	1,040.25	17.89	1,170.21	3,353.41
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	29,005.57
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]						
	Basic EPS of ₹ 10/- each	4.72	(4.63)	5.45	0.09	6.13	17.58
	Diluted EPS of ₹ 10/- each	4.72	(4.63)	4.94	0.09	5.55	17.40



(₹ In Lacs)

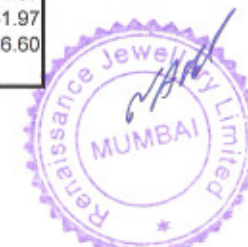
Sr No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sept 30, 2012 Unaudited	June 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2011 Unaudited	March 31, 2012 Audited
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	5,114,156	5,114,156	5,114,156	5,114,156	5,114,156	5,114,156
	Percentage of Shareholding	26.80	26.80	26.80	26.80	26.80	26.80
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	13,965,284	13,965,284	13,965,284	13,965,284	13,965,284	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	73.20	73.20	73.20	73.20	73.20	73.20

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sept 30, 2012 Unaudited	June 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Mar 31, 2012 Audited
1	Revenue	18,713.60	11,234.42	22,643.12	29,948.02	34,253.32	70,942.56
2	Profit before exceptional items and tax	2,067.39	(597.59)	1,226.39	1,469.80	1,341.14	4,461.97
3	Profit before tax	2,067.39	(597.59)	1,226.39	1,469.80	1,341.14	4,461.97
4	Profit after tax	1,605.18	(483.59)	1,063.70	1,121.59	1,196.76	4,116.60



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPT 30, 2012

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Six Month Ended		Mar 31, 2012 Audited
		Sept 30, 2012 Unaudited	June 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2011 Unaudited	
1	Segment Revenue						
	Jewellery	15,372.16	15,697.55	23,218.38	31,069.71	39,383.75	84,868.96
	Home Retail	3,181.18	2,880.83	3,499.15	6,062.01	5,628.69	10,293.31
	Total	18,553.34	18,578.38	26,717.53	37,131.72	45,012.44	95,162.27
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	18,553.34	18,578.38	26,717.53	37,131.72	45,012.44	95,162.27
2	Segment Result (Profit before Tax and Interest from each segment)						
	Jewellery	1,751.33	(683.34)	1,436.69	1,067.99	1,677.50	5,764.38
	Home Retail	12.82	10.60	92.16	23.42	211.96	67.25
	Total	1,764.15	(672.74)	1,528.85	1,091.41	1,889.46	5,831.63
	Less : Interest	345.63	314.00	280.06	659.63	516.35	1,265.68
	Unallocated (Income) / Expenditure (net)	29.03	10.74	17.83	39.77	(10.03)	72.91
	Total Profit before Tax	1,389.49	(997.48)	1,230.96	392.01	1,383.14	4,493.04
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Jewellery	55,313.07	53,623.15	54,712.63	55,313.07	54,712.63	51,697.75
	Home Retail	4,329.29	5,176.51	3,039.00	4,329.29	3,039.00	5,441.71
	Unallocated	(27,929.59)	(27,502.42)	(30,914.20)	(27,929.59)	(30,914.20)	(25,845.96)
	Total	31,712.78	31,297.24	26,837.43	31,712.78	26,837.43	31,293.51



UNAUDITED (CONSOLIDATED) STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Six Month Ended	Year Ended
		Sept 30, 2012 Unaudited	March 31, 2012 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	29,424.83	29,005.57
	(c) Money received against share warrants	380.00	380.00
	Sub Total	31,712.77	31,293.51
	2. Non current liabilities		
	(a) Long term provisions	129.49	122.79
	Sub Total	129.49	122.79
	3. Non current liabilities		
	(a) Short term borrowings	28,253.12	27,330.39
	(b) Trade payables	15,163.07	4,560.06
	(c) Other current liabilities	1,367.92	1,207.02
	(d) Short term provisions	511.60	800.08
	Sub Total	45,295.71	33,897.55
	Grand Total	77,137.97	65,313.85
B.	ASSETS		
	1. Non current assets		
	(a) Goodwill on consolidation	1,659.74	1,659.74
	(b) Fixed assets	7,501.52	7,308.38
	(c) Non current investments	17.41	171.59
	(d) Deferred tax assets (net)	218.78	264.35
	(e) Long term loans and advances	2,127.48	2,048.98
	(f) Other non current assets	135.16	35.16
	Sub Total	11,660.09	11,488.20
	2. Current assets		
	(a) Inventories	46,526.28	38,434.23
	(b) Trade receivable	13,811.26	10,130.49
	(c) Cash and bank balances	2,360.52	3,430.44
	(d) Short term loans and advances	2,407.30	1,816.44
	(e) Other current assets	372.52	14.05
	Sub Total	65,477.88	53,825.65
	Grand Total	77,137.97	65,313.85



NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2012.
- 2 In respect of the stock of loose polished diamonds due to numerous number of assortments and reassortments to multiple grades in view of management it is not practicable to compute the cost of loose polished diamonds using either first in first out, weighted average cost or Specific Cost. Inventory as at the year end is based on management's best technical estimate of replacement cost of the respective grade of diamonds. The basis of computing cost, is not in accordance with the method prescribed by Accounting Standard (AS) – 2 Valuation of Inventories impact whereof on the profit for the period ended September 30, 2012 could not be ascertained. The Statutory auditors of the Company are unable to express their opinion on the valuation of inventories of polished diamonds.
- 3 During the quarter, rupee saw a significant appreciation of 6.85% against USD and its closing rate of INR/USD was ₹ 52.73 as on September 30, 2012 against ₹ 56.61 as on June 30, 2012, as a result of this, there is an unrealised exchange gain of ₹ 2,106.90 lacs on account of revaluation of foreign currency loans, creditors, debtors and mark to market gains on forward contracts.
- 4 The standalone financial results have been available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com

Place : Mumbai
Dated : November 09, 2012



For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN