



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 098.

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2012 Unaudited	March 31, 2012 Audited	June 30, 2011 Unaudited	March 31, 2011 Audited
PART - I					
1	Income				
	a) Net Sales/Income from Operations	18,578.38	15,999.54	18,294.91	95,162.27
	b) Other Operating Income	-	-	-	-
	Total Income (a+b)	18,578.38	15,999.54	18,294.91	95,162.27
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade (Refer Note 2&3)	(3,108.97)	281.67	(66.56)	(12,525.07)
	b) Cost of Materials consumed Materials (Refer Note 2&3)	12,146.17	10,539.37	7,188.84	60,443.25
	c) Purchase of Traded Goods	4,025.58	427.52	7,157.32	21,086.50
	d) Employee Benefit Expense	2,195.64	2,465.26	2,023.10	9,039.23
	e) Foreign Exchange (Gain) / Loss	1,643.55	(374.55)	(33.49)	2,816.10
	f) Other Expenditure	2,150.13	1,945.98	1,503.75	7,688.19
	g) Depreciation	248.84	333.78	187.64	971.43
	Total Expenditure (a+g)	19,300.94	15,619.02	17,960.60	89,519.63
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(722.56)	380.52	334.31	5,642.64
4	Other Income	39.08	30.59	54.16	116.08
5	Profit before Interest & Exceptional Items (3+4)	(683.48)	411.11	388.47	5,758.72
6	Finance Cost	314.00	285.30	236.29	1,265.68
7	Profit after Interest but before Exceptional Items (5-6)	(997.48)	125.81	152.18	4,493.04
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(997.48)	125.81	152.18	4,493.04
10	Tax expense	(114.00)	121.70	22.22	1,139.63
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(883.48)	4.11	129.96	3,353.41
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(883.48)	4.11	129.96	3,353.41
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	29,005.57
16	Earning Per Share EPS (Rs.) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]				
	Basic EPS of Rs 10/- each (Rs)	(4.63)	0.02	0.68	17.58
	Diluted EPS of Rs 10/- each (Rs)	(4.63)	0.02	0.68	17.40
PART - II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	5,114,156	5,114,156	5,114,156	5,114,156
	Percentage of Shareholding	26.80	26.80	26.80	26.80
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	13,965,284	13,965,284	13,965,284	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	73.20	73.20	73.20	73.20
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 38A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2012 Unaudited	March 31, 2012 Audited	June 30, 2011 Unaudited	March 31, 20112 Audited
1	Revenue	11,234.42	11,804.59	11,610.20	70,942.56
2	Profit before exceptional items and tax	(597.59)	503.74	114.75	4,461.97
3	Profit before tax	(597.59)	503.74	114.75	4,461.97
4	Profit after tax	(483.59)	1,021.51	133.06	4,116.60

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUN 30, 2012

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2012 Unaudited	March 31, 2012 Audited	June 30, 2011 Unaudited	March 31, 20112 Audited
1	Segment Revenue				
	Jewellery	15,697.55	13,573.17	16,165.37	84,868.96
	Home Retail	2,880.83	2,426.37	2,129.54	10,293.31
	Total	18,578.38	15,999.54	18,294.91	95,162.27
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	18,578.38	15,999.54	18,294.91	95,162.27
2	Segment Result (Profit before Tax and Interest from each segment)				
	Jewellery	(683.34)	666.65	240.81	5,764.38
	Home Retail	10.60	(140.57)	119.80	67.25
	Total	(672.74)	526.08	360.61	5,831.63
	Less : Interest	314.00	285.30	236.29	1,265.68
	Unallocated (income) / Expenditure (net)	10.74	114.97	(27.86)	72.91
	Total Profit before Tax	(997.48)	125.81	152.18	4,493.04
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Jewellery	53,623.15	51,697.75	45,373.58	51,697.75
	Home Retail	5,176.51	5,441.71	2,417.13	5,441.71
	Unallocated	(27,502.42)	(25,845.96)	(21,999.69)	(25,845.96)
	Total	31,297.24	31,293.51	25,791.02	31,293.51

NOTES :

- The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2012.
- In quarters prior to July 01, 2011 / previous years, on account of short period of processing and/or manufacturing, difficulty in identifying the stages of process, and the insignificant impact on valuation, work in process was classified as raw materials for the purpose of classification and valuation. With effect from July 01, 2011, on account of increased volumes and refinement in the method of identification of the stages of process, management has identified work in progress and has also allocated variable and fixed overheads based on the stages of completion.
- In respect of the stock of loose polished diamonds due to numerous number of assortments and reassortments to multiple grades in view of management it is not practicable to compute the cost of loose polished diamonds using either first in first out, weighted average cost or Specific Cost. Inventory as at the year end is based on management's best technical estimate of replacement cost of the respective grade of diamonds. The basis of computing cost, is not in accordance with the method prescribed by Accounting Standard (AS) - 2 'Valuation of Inventories' impact whereof on the loss for the quarter ended June 30, 2012 could not be ascertained. The Statutory auditors of the Company are unable to express their opinion on the valuation of inventories.



- 4 During the quarter, rupee saw a significant depreciation of 10.52% against USD and its closing rate of INR/USD was ₹ 56.61 as on June 30, 2012 against ₹51.22 as on March 31, 2012, as a result of this, there is an unrealised exchange loss of ₹ 1431.47 lacs on account of revaluation of foreign currency loans, creditors, debtors and mark to market losses on forward contracts.
- 5 The standalone financial results have been available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com

Place : Mumbai
Dated : July 30, 2012



For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN