



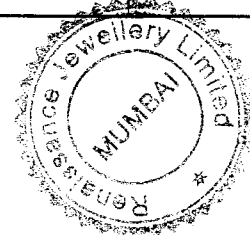
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2011

(Rs In Lacs)

SR No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended Audited
		Dec 31, 2011	Sept 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
1	Income						
	a) Net Sales/Income from Operations	34,449.20	27,174.92	35,130.27	80,199.74	61,260.24	86,217.55
	Less : VAT	299.31	457.43	-	1,038.08	-	-
	b) Other Operating Income	0.40	0.04	0.24	1.07	6.17	15.31
	Total Income (a+b)	34,150.29	26,717.53	35,130.51	79,162.73	61,266.41	86,232.86
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade (Refer Note 4)	10,217.04	(22,957.22)	-	(12,806.74)	-	(4.18)
	b) Consumption of Raw Materials (Refer Note 4)	5,874.76	36,790.21	19,713.32	49,832.02	33,096.52	44,795.62
	c) Purchase of Traded Goods	8,729.10	4,772.56	9,336.18	20,658.98	15,426.33	23,458.24
	d) Employees Cost	2,228.36	2,322.51	2,245.10	6,573.97	6,250.26	8,035.32
	e) Foreign Exchange (Gain) / Loss	1,241.49	1,982.65	(47.92)	3,190.65	(328.30)	(536.29)
	f) Other Expenditure	2,121.22	2,034.92	1,684.07	5,596.74	3,824.27	5,556.27
	g) Depreciation	236.99	213.02	149.05	637.65	404.44	626.01
	Total Expenditure (a+g)	30,648.96	25,158.65	33,079.80	73,683.27	58,673.52	81,930.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,501.33	1,558.88	2,050.71	5,479.46	2,592.89	4,301.87
4	Other Income	6.07	25.26	19.31	85.49	89.60	215.34
5	Profit before Interest & Exceptional Items (3+4)	3,507.40	1,584.14	2,070.02	5,564.95	2,682.49	4,517.21
6	Finance Cost	523.30	353.18	351.68	1,197.71	835.98	1,208.17
7	Profit after Interest but before Exceptional Items (5-6)	2,984.10	1,230.96	1,718.34	4,367.24	1,846.51	3,309.04
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	2,984.10	1,230.96	1,718.34	4,367.24	1,846.51	3,309.04
10	Tax expense	805.00	190.71	156.67	1,017.93	200.81	247.20
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	2,179.10	1,040.25	1,561.67	3,349.31	1,645.70	3,061.84
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	2,179.10	1,040.25	1,561.67	3,349.31	1,645.70	3,061.84
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	24,275.70
16	Earning Per Share EPS (Rs.) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]						
	Basic EPS of Rs 10/- each (Rs)	11.42	5.45	8.19	17.55	8.63	16.05
	Diluted EPS of Rs 10/- each (Rs)	11.23	5.36	8.19	17.26	8.63	14.53
17	Public Shareholding						
	Number of Shares	5,114,156	5,114,156	5,114,156	5,114,156	5,114,156	5,114,156
	Percentage of Shareholding	26.80	26.80	26.80	26.80	26.80	26.80
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	13,965,284	13,965,284	13,965,284	13,965,284	13,965,284	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	73.20	73.20	73.20	73.20	73.20	73.20





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DEC 31, 2011

(Rs In Lacs)

Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended Audited
		Dec 31, 2011	Sept 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
1	Segment Revenue						
	Jewellery	30,957.64	21,654.88	35,130.27	67,614.42	61,260.24	86,217.55
	Diamonds	2,870.41	8,142.56	5,061.44	17,679.13	16,695.58	18,766.77
	Home Retail	2,238.25	3,499.15	-	7,866.94	-	-
	Unallocated	-	-	-	-	-	-
	Total	36,066.30	33,296.59	40,191.71	93,160.49	77,955.82	104,984.32
	Less : Inter Segment Revenue	1,916.41	6,579.10	5,061.44	13,998.83	16,695.58	18,766.77
	Net Sales / Income from Operations	34,149.89	26,717.49	35,130.27	79,161.66	61,260.24	86,217.55
2	Segment Result (Profit before Tax and Interest from each segment)						
	Jewellery	3,478.50	1,395.63	2,070.02	5,172.51	2,682.49	4,517.21
	Diamonds	9.94	105.25	-	142.56	-	-
	Home Retail	(13.07)	101.09	-	207.82	-	-
	Unallocated	-	-	-	-	-	-
	Total	3,475.37	1,601.97	2,070.02	5,522.89	2,682.49	4,517.21
	Less : Interest	523.30	353.18	351.68	1,197.71	835.98	1,208.17
	Unallocated (Income) / Expenditure (net)	(32.03)	17.83	-	(42.06)	-	-
	Total Profit before Tax	2,984.10	1,230.96	1,718.34	4,367.24	1,846.51	3,309.04
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Jewellery	45,006.79	47,547.22	43,074.52	45,006.79	43,074.52	43,478.42
	Diamonds	6,488.70	7,165.41	7,182.11	6,488.70	7,182.11	7,058.08
	Home Retail	2,999.51	3,039.00	-	2,999.51	-	-
	Unallocated	(25,458.79)	(30,914.20)	(24,963.98)	(25,458.79)	(24,963.98)	(24,162.86)
	Total	29,036.21	26,837.43	25,292.65	29,036.21	25,292.65	26,373.64

NOTES :

- The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2012.
- The Company acquired N. Kumar Diamond Exports Ltd.(NKDEL) along with its wholly owned subsidiaries w.e.f. January 20, 2011. In view of the said acquisition, consolidated figures for the current quarter are not comparable with the corresponding quarter of the previous year.
- Status of Investors Complaints (Nos): Opening Balance as on Oct 01, 2011 (Nil); Received during the quarter (2); Disposed of during the quarter (2); Closing Balance as on Dec 31, 2011 (Nil).
- Renaissance Jewellery Ltd the Holding Company, In quarters prior to July 01, 2011 / previous years, on account of short period of processing and/or manufacturing, difficulty in identifying the stages of process, and the insignificant impact on valuation, work in process was classified as raw materials for the purpose of classification and valuation. With effect from July 01, 2011, on account of increased volumes and refinement in the method of identification of the stages of process, management has identified work in progress and has also allocated variable and fixed overheads of Rs 1,105 lacs based on the stages of completion. Consequently, the closing inventory of work in progress was higher by Rs 1,105 lacs with equivalent impact on the profit for that quarter and six months period ended September 30, 2011. During the current quarter, in line with the above change based on the current level of inventory, overheads of Rs 500 lacs have been allocated on closing inventory of work in progress and accordingly, profit for the nine months period ended December 31, 2011 is higher by Rs 500 lacs and profit for quarter is lower by Rs 605 lacs.

Further on account of such change, management has also reclassified inventory of raw material of Rs.21,696 lacs to work in progress as at period end September 30, 2011 and Rs 12,104 lacs as at end of the current quarter with corresponding impact in consumption of raw material of the quarter/period.
- The Company has opted to publish the consolidated financials results. As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.renjewellery.com. For the quarter ended Dec 31, 2011, on a standalone basis, The Company has reported Net Sales of Rs. 24,884 lacs, Profit Before Tax of Rs. 2,617 lacs and Profit After Tax of Rs. 1,898 lacs
- Previous period figures have been re-grouped / re-arranged wherever considered necessary.

For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

Place : Mumbai
Dated : Jan 30, 2012