



# RENAISSANCE JEWELLERY LTD.

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

(Rs. in Lakhs)

(Rs. in Lakhs)

## AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2011.

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter Ended		Year Ended	
		Mar 31, 2011	Mar 31, 2010	Mar 31, 2011	Mar 31, 2010
1	<b>Income</b>				
	a) Net Sales/Income from Operations	15,884.79	6,420.09	60,514.56	47,532.10
	b) Other Operating Income	9.14	0.71	15.31	4.88
	<b>Total Income (a+b)</b>	<b>15,893.93</b>	<b>6,420.80</b>	<b>60,529.87</b>	<b>47,536.98</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in Trade	(4.18)	-	(4.18)	-
	b) Consumption of Raw Materials	12,331.39	4,352.20	46,330.89	37,310.64
	c) Purchase of Traded Goods	-	-	27.31	-
	d) Employees Cost	1,171.84	997.58	6,133.26	4,691.54
	e) Foreign Exchange (Gain) / Loss	(58.24)	(101.37)	(536.01)	(709.45)
	f) Other Expenditure	917.53	528.66	3,732.78	2,468.29
	g) Depreciation	166.89	123.40	501.94	413.58
	<b>Total Expenditure (a+g)</b>	<b>14,525.23</b>	<b>5,900.47</b>	<b>56,185.99</b>	<b>44,174.60</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,368.70</b>	<b>520.33</b>	<b>4,343.88</b>	<b>3,362.38</b>
4	Other Income	45.32	8.83	115.21	48.52
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,414.02</b>	<b>529.16</b>	<b>4,459.09</b>	<b>3,410.90</b>
6	Finance Cost	304.56	181.06	1,010.62	811.25
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,109.46</b>	<b>348.10</b>	<b>3,448.47</b>	<b>2,599.65</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,109.46</b>	<b>348.10</b>	<b>3,448.47</b>	<b>2,599.65</b>
10	Tax expense	(2.27)	57.83	148.12	256.30
11	<b>Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>	<b>1,111.73</b>	<b>290.27</b>	<b>3,300.35</b>	<b>2,343.35</b>
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>1,111.73</b>	<b>290.27</b>	<b>3,300.35</b>	<b>2,343.35</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	24,037.38	21,181.99
16	Earning Per Share EPS (Rs.)				
	Basic	5.83	1.52	17.30	12.28
	Diluted	-	-	17.30	12.28
17	Public Shareholding				
	Number of Shares	5,114,156	5,114,156	5,114,156	5,114,156
	Percentage of Shareholding	26.80	26.80	26.80	26.80
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	13,965,284	13,965,284	13,965,284	13,965,284
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.20	73.20	73.20	73.20

## AUDITED SUMMARY OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	Mar 31, 2011	Mar 31, 2010	Mar 31, 2011	Mar 31, 2010
<b>LIABILITIES :</b>				
Shareholders funds				
(a) Capital	1,907.94	1,907.94	1,907.94	1,907.94
(b) Convertible Preferential Warrants	190.00	-	190.00	-
(b) Reserves and Surplus	24,037.38	21,181.99	24,275.70	22,135.60
Minority Interest	-	-	-	0.01
Loan funds	21,475.98	11,732.51	28,278.79	13,989.52
Deferred Tax Liability	-	-	-	-
<b>Total</b>	<b>47,611.30</b>	<b>34,822.44</b>	<b>54,652.43</b>	<b>38,033.07</b>
<b>ASSETS :</b>				
Fixed assets	4,100.39	3,081.51	7,182.33	3,825.76
Investments	10,103.41	5,185.38	976.88	-
Deferred Tax Assets	31.59	12.21	712.30	99.55
Current Assets, Loans & Advances				
(a) Inventories	16,193.68	15,216.84	30,647.17	28,788.37
(b) Sundry Debtors	21,914.31	11,757.45	21,657.51	9,213.26
(c) Cash and Bank Balances	3,456.86	2,592.14	6,653.43	3,048.63
(d) Loan and Advances	1,917.19	1,404.92	4,476.17	1,531.04
Less : Current Liabilities and Provisions				
(a) Liabilities	9,615.80	3,908.93	17,126.92	7,896.94
(b) Provisions	490.33	519.08	526.44	576.60
Miscellaneous Expenditure	-	-	-	-
<b>Total</b>	<b>47,611.30</b>	<b>34,822.44</b>	<b>54,652.43</b>	<b>38,033.07</b>

### Notes

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2011.
- The Audited Financial Results consists of the results of the Company, the Consolidated results of Renaissance Jewellery New York Inc as reviewed by independent Certified Public Accountant, and also the audited results of Verigold Jewellery (UK) Ltd, and also the audited consolidated results of N. Kumar Diamond Exports Ltd (w.e.f Jan 20, 2011), which together constitutes the "Group"
- The Board of Directors have recommended declaration of dividend @20% (Rs.2/- per Equity Share. Register of Members will remain closed from August 30, 2011 to September 7, 2011 (both days Inclusive) for ascertaining the members who are entitled to receive dividend 2010-2011.
- The Company has one reportable segment of activity viz. "Jewellery".
- The Company has allotted 20 Lacs Convertible Share Warrants on preferential basis on April 8, 2011 to Promoter Group and other investors. The Company, as of March 31, 2011, had received Rs. 1.90 crores, out of Rs. 3.80 crores, being 25% of the total consideration to be received as per SEBI (ICDR) Regulations, 2009.
- Status of Investors Complaints (Nos): Opening Balance as on Jan 01, 2011 (Nil); Received during the quarter (2); Disposed of during the quarter (2); Closing Balance as on Mar 31, 2011 (Nil).
- Previous period figures have been re-grouped/ re-arranged wherever considered necessary.

**For RENAISSANCE JEWELLERY LIMITED**

Place : Mumbai  
Dated : May 30, 2011

**HITESH M. SHAH**  
**EXECUTIVE DIRECTOR**