



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2009

SR No. Particulars		(Rs In Lacs)			
		Year Ended Audited (Standalone)		Year Ended Audited (Consolidated)	
		31.03.09	31.03.08	31.03.09	31.03.08
1	Net Sales/Income from Operations	66,943.31	43,299.89	75,096.22	59,702.23
2	Other Operating Income	1.09	4.65	1.09	4.65
3	Total Income (1+2)	66,944.40	43,304.54	75,097.31	59,706.88
4	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	-	-	-	211.33
	b) Consumption of Raw Materials	56,622.21	29,420.82	54,986.90	40,065.89
	c) Cost of Traded Goods	-	7,472.30	6,512.38	9,517.47
	d) Employees Cost	3,677.97	2,188.46	5,166.09	2,970.29
	e) Foreign Exchange (Gain) / Loss	857.77	41.24	857.77	157.64
	f) Other Expenditure	2,073.19	1,354.19	3,154.89	2,294.00
	g) Depreciation	367.76	249.89	456.02	331.25
	h) Total Expenditure (a+g)	63,598.90	40,726.90	71,134.05	55,547.87
	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	3,345.50	2,577.64	3,963.26	4,159.01
5	Other Income	94.79	70.70	95.46	266.30
7	Profit before Interest & Exceptional Items (5+6)	3,440.29	2,648.34	4,058.72	4,425.31
8	Finance Cost	1,316.32	817.98	1,497.50	933.26
9	Profit after Interest but before Exceptional Items (7-8)	2,123.97	1,830.36	2,561.22	3,492.05
10	Exceptional Items	-	-	-	-
11	Profit / (Loss) from Ordinary Activities before Tax (9+10)	2,123.97	1,830.36	2,561.22	3,492.05
12	Tax expense	89.33	54.13	222.45	129.65
13	Net Profit / (Loss) from Ordinary Activities After Tax (11-12)	2,034.64	1,776.23	2,338.77	3,362.40
14	Extraordinary Items (net of tax Expense)	-	-	-	-
15	Net Profit / (Loss) for the Period (13-14)	2,034.64	1,776.23	2,338.77	3,362.40
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,835.94	1,907.94	1,835.94
17	Reserves excluding Revaluation Reserves	19,285.10	15,089.76	19,163.11	17,364.11
18	Earning Per Share EPS (Rs.)				
	Basic	10.97	12.14	12.61	22.97
	Diluted	10.97	12.14	12.61	22.97
19	Public Shareholding				
	Number of Shares	5517220	5324240	5517220	5324240
	Percentage of Shareholding	28.92	29.00	28.92	29.00

SR No. Particulars		(Rs In Lacs)			
		Year Ended Audited (Standalone)		Year Ended Audited (Consolidated)	
		31.03.09	31.03.08	31.03.09	31.03.08
1	Segment Revenue (Net Sales/Income from)				
	Studded Jewellery	66,943.31	35,615.11	75,096.22	52,017.45
	Diamonds	-	7,684.78	-	7,684.78
	Total	66,943.31	43,299.89	75,096.22	59,702.23
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	66,943.31	43,299.89	75,096.22	59,702.23
2	Segment Results (Profit before Tax and Interest)				
	Studded Jewellery	3,440.29	2,537.22	4,058.72	4,300.86
	Diamonds	-	44.50	-	43.01
	Total	3,440.29	2,581.72	4,058.72	4,343.87
	Less: i) Interest	1,316.32	817.98	1,497.50	933.26
	ii) Unallocated Income / (Expenditure)	-	66.62	-	81.44
	Total Profit before Tax	2,123.97	1,830.36	2,561.22	3,492.05
3	Capital Employed (Segment Assets-Segment Liabilities)				
	Studded Jewellery	28,186.67	19,121.19	37,011.49	32,808.99
	Diamonds	-	42.95	-	42.95
	Total Capital Employed in Segment	28,186.67	19,164.14	37,011.49	32,851.94
	Add: Unallocable Assets Less Liabilities	(6,994.88)	(2,238.43)	(15,941.70)	(13,651.95)
	Total Capital Employed	21,191.79	16,925.71	21,069.79	19,199.99

NOTES :

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on June 19,2009.
- 2 The Audited Financial Results consists of the results of the Company and results of Renaissance Jewelry New York Inc. reviewed by an Independent Certified Public Accountant which together constitutes the "Group".
- 3 The Board of Directors have recommended declaration of dividend @ 15% (Rs. 1.50 per Equity Share).Register of Members will remain closed from 20th August, 2009 to 28th August, 2009 (both days inclusive) for ascertaining the members who are entitled to receive dividend 2008-2009.
- 4 The Scheme of Amalgamation of Verigold Fine Jewellery Pvt Ltd (VFJPL) and L. J Creations Pvt Ltd (LJCPL) the wholly owned subsidiaries of the company, with the Company became effective as of April 1, 2008 (the appointed date) on filing of the order of the Hon'ble High Court, Bombay with the Registrar of Companies, Maharashtra. In view of the said Amalgamation the annual accounts include the figures of "VFJPL" and "LJCPL" and,hence, the figures for the current year are not comparable with that of the previous year.
- 5 The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto March 31, 2009 is as under :

	<u>Rs. In Lacs</u>
Funds raised (including share premium)	<u>7986.36</u>
Utilisation :	
Expansion of manufacturing Capacity at Bhavnagar Unit (100% EOU)	266.91
Expansion of Capacity and modernisation of Mumbai units	929.32
Investment in Foreign subsidiary	3536.56
Augmenting working capital requirements	2638.88
Expenses incurred towards the IPO	<u>614.69</u>
Total Utilisation :	<u>7986.36</u>

- 6 Status of Investors Complaints (Nos): Opening Balance as on January 01, 2009 (Nil);Received during the quarter (1) ;Disposed of during the quarter (1);Closing Balance as on March 31, 2009 (Nil).
- 7 The Company has one segment of activity namely "Studded Jewellery" during the current year.
- 8 Previous period figures have been re-grouped/ re-arranged wherever considered necessary.

For RENAISSANCE JEWELLERY LIMITED

Place : Mumbai
Dated : 19th June, 2009

NIRANJAN A.SHAH
CHAIRMAN