



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

		(Rs In Lacs)				
SR No.	Particulars	Three Months Ended Unaudited 31.12.2008	Three Months Ended Unaudited 31.12.2007	Nine Months Ended Unaudited 31.12.2008	Nine Months Ended Unaudited 31.12.2007	Year Ended Audited 31.03.2008
1	Net Sales/Income from Operations	23,763.58	17,966.07	54,374.53	45,347.48	59,568.30
2	Other Operating Income	-	0.11	0.95	2.31	4.65
3	Total Income (1+2)	23,763.58	17,966.18	54,375.48	45,349.79	59,572.95
4	Expenditure					
a)	(Increase)/Decrease in Stock in Trade	-	(89.06)	-	(127.19)	114.57
b)	Consumption of Raw Materials	18,878.30	13,541.07	39,207.82	32,017.38	40,065.89
c)	Cost of Traded Goods	935.49	1,751.02	4,440.65	6,422.35	9,480.30
d)	Employees Cost	1,450.23	691.39	3,795.43	1,961.94	2,970.29
e)	Foreign Exchange (Gain) / Loss	125.08	85.08	696.19	129.77	157.64
f)	Other Expenditure	1,422.80	494.67	3,165.45	1,314.73	2,294.00
g)	Depreciation	100.94	76.60	298.51	220.66	331.25
h)	Total Expenditure (a+g)	22,912.84	16,550.77	51,604.05	41,939.64	55,413.94
	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	850.74	1,415.41	2,771.43	3,410.15	4,159.01
5	Other Income	13.70	28.29	79.26	34.70	266.30
7	Profit before Interest & Exceptional Items (5+6)	864.44	1,443.70	2,850.69	3,444.85	4,425.31
8	Finance Cost	512.35	260.39	1,089.45	712.76	933.26
9	Profit after Interest but before Exceptional Items (7-8)	352.09	1,183.31	1,761.24	2,732.09	3,492.05
10	Exceptional Items	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities before Tax (9+10)	352.09	1,183.31	1,761.24	2,732.09	3,492.05
12	Tax expense	26.65	34.36	82.98	26.66	129.65
13	Net Profit / (Loss) from Ordinary Activities After Tax (11-12)	325.44	1,148.95	1,678.26	2,705.43	3,362.40
14	Extraordinary Items (net of tax Expense)	-	-	-	-	-
15	Net Profit / (Loss) for the Period (13-14)	325.44	1,148.95	1,678.26	2,705.43	3,362.40
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,835.94	1,907.94	1,835.94	1,835.94
17	Reserves excluding Revaluation Reserves	-	-	-	-	17,364.04
18	Earning Per Share EPS (Rs.)					
	Basic (* Not Annualized)	1.77	7.90	9.13	19.98	22.97
	Diluted (* Not Annualized)	1.77	7.90	9.13	19.98	22.97
19	Public Shareholding					
	Number of Shares	5678085	5324240	5678085	5324240	5324240
	Percentage of Shareholding	29.76	29.00	29.76	29.00	29.00

(CONSOLIDATED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2008

		(Rs In Lacs)				
SR No.	Particulars	Three Months Ended Unaudited 31.12.2008	Three Months Ended Unaudited 31.12.2007	Nine Months Ended Unaudited 31.12.2008	Nine Months Ended Unaudited 31.12.2007	Year Ended Audited 31.03.2008
1	Segment Revenue (Net Sales/Income from)					
	Studded Jewellery	23,763.58	16,183.80	54,374.53	38,763.58	51,883.52
	Diamonds	-	1,782.27	-	6,583.90	7,684.78
	Total	23,763.58	17,966.07	54,374.53	45,347.48	59,568.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	23,763.58	17,966.07	54,374.53	45,347.48	59,568.30
2	Segment Results (Profit before Tax and Interest)					
	Studded Jewellery	864.44	1,416.78	2,850.69	3,328.52	4,120.65
	Diamonds	-	83.60	-	209.09	43.00
	Total	864.44	1,500.38	2,850.69	3,537.61	4,163.65
	Less: i) Interest	512.35	260.39	1,089.45	712.76	753.04
	ii) Unallocated Income / (Expenditure)	-	(56.68)	-	(92.76)	(81.44)
	Total Profit before Tax	352.09	1,183.31	1,761.24	2,732.09	3,492.05
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Studded Jewellery	21,080.00	18,560.03	21,080.00	18,560.03	32,808.99
	Diamonds	-	4,276.62	-	4,276.62	42.95
	Total Capital Employed in Segment	21,080.00	22,836.65	21,080.00	22,836.65	32,851.94
	Add:Unallocable Assets Less Liabilities	-	(4,055.63)	-	(4,055.63)	(13,651.95)
	Total Capital Employed in the Company	21,080.00	18,781.02	21,080.00	18,781.02	19,199.99

NOTES :

- 1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 29, 2009.
- 2 A Limited Review of the Consolidated Financial Results for the quarter ended December 31, 2008 has been carried out by the Statutory Auditors of the Company after considering results of Renaissance Jewelry New York Inc. as certified by the management.
- 3 The Unaudited Consolidated Financial Results consists of the results of Renaissance Jewellery Limited, Verigold Fine Jewellery Private Limited, L.J. Creations Private Limited and Renaissance Jewelry New York Inc. which together constitutes the "Group".
- 4 Hon'ble High Court, Bombay has approved the amalgamation of the Company's wholly owned subsidiaries i.e. "Verigold Fine Jewellery Private Limited" and "L.J. Creations Private Limited" with the Company and the necessary formalities for obtaining a Certified Copy of the Order are in progress.
- 5 In pursuance of the Employees Stock Purchase Scheme 2008 as approved by the Members at AGM held on September 5, 2008, The Company has allotted 720,000 Equity Shares to RJL Employee Welfare Trust on December 26, 2008.
- 6 The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto December 31, 2008 is as under :

	<u>Rs. In Lacs</u>
Funds raised (including share premium)	7986.36
Utilisation :	
Expansion of manufacturing Capacity at Bhavnagar Unit (100% EOU)	266.91
Expansion of Capacity and modernisation of Mumbai units	929.32
Investment in Foreign subsidiary	3536.56
Augmenting working capital requirements	2638.88
Expenses incurred towards the IPO	<u>614.69</u>
Total Utilisation :	<u>7986.36</u>

- 7 Status of Investors Complaints (Nos): Opening Balance as on October 01, 2008 (Nil); Received during the quarter(2); Disposed of during the quarter (2); Closing Balance as on December 31, 2008 (Nil)
- 8 The name of the Company's Registrar & Transfer Agent has been changed to " Link Intime India Pvt. Ltd." from " Intime Spectrum Registry Ltd. "
- 9 During the quarter ended December 31, 2008, there was only one reportable segment i.e. Studded Jewellery.
- 10 As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.renjewellery.com
- 11 Previous period figures have been re-grouped/ re-arranged wherever considered necessary.

For RENAISSANCE JEWELLERY LIMITED

Place : Mumbai
Dated : January 29, 2009

NIRANJAN A.SHAH
CHAIRMAN