



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

		(Rs In Lacs)		
SR No.	Particulars	Three Months Ended Unaudited 30.09.2008	Six Months Ended Unaudited 30.09.2008	Year Ended Audited 31.03.2008
1	Net Sales/Income from Operations	19,555.02	30,610.95	59,568.30
2	Other Operating Income	6.01	13.12	4.65
3	Total Income (1+2)	19,561.03	30,624.07	59,572.95
4	Expenditure			
	a) (Increase)/Decrease in Stock in Trade	-	-	114.57
	b) Consumption of Raw Materials	12,289.33	20,329.52	40,065.89
	c) Cost of Traded Goods	3,058.75	3,505.16	9,480.30
	d) Employees Cost	1,252.43	2,345.20	2,970.29
	e) Other Expenditure	1,568.28	2,325.93	2,451.64
	f) Depreciation	120.12	197.57	331.25
	g) Total Expenditure (a+f)	18,288.91	28,703.38	55,413.94
	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	1,272.12	1,920.69	4,159.01
5	Other Income	32.70	65.56	266.30
6	Profit before Interest & Exceptional Items (5+6)	1,304.82	1,986.25	4,425.31
7	Finance Cost	331.41	577.10	933.26
8	Profit after Interest but before Exceptional Items (7-8)	973.41	1,409.15	3,492.05
9	Exceptional Items	-	-	-
10	Profit / (Loss) from Ordinary Activities before Tax (9+10)	973.41	1,409.15	3,492.05
11	Tax expense	60.45	56.33	129.65
12	Net Profit / (Loss) from Ordinary Activities After Tax (11-12)	912.96	1,352.82	3,362.40
13	Extraordinary Items (net of tax Expense)	-	-	-
14	Net Profit / (Loss) for the Period (13-14)	912.96	1,352.82	3,362.40
15	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,835.94	1,835.94	1,835.94
16	Reserves excluding Revaluation Reserves	-	-	17,364.04
17	Earning Per Share EPS (Rs.)			
	Basic (* Not Annualized)	4.97	7.37	22.97
	Diluted (* Not Annualized)	4.97	7.37	22.97
	Public Shareholding			
18	Number of Shares	5324240	5324240	5324240
19	Percentage of Shareholding	29	29	29

(CONSOLIDATED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

		(Rs In Lacs)		
SR No.	Particulars	Three Months Ended Unaudited 30.09.2008	Six Months Ended Unaudited 30.09.2008	Year Ended Audited 31.03.2008
1	Segment Revenue (Net Sales/Income from)			
	Studded Jewellery	-	-	51,883.52
	Diamonds	-	-	7,684.78
	Total	-	-	59,568.30
	Less: Inter Segment Revenue	-	-	-
	Net Sales/Income from Operations	-	-	59,568.30
2	Segment Results (Profit before Tax and Interest)			
	Studded Jewellery	-	-	4,120.65
	Diamonds	-	-	43.00
	Total	-	-	4,163.65
	Less: i) Interest	-	-	753.04
	ii) Unallocated Income / Dividend	-	-	(81.44)
	Total Profit before Tax	-	-	3,492.05
3	Capital Employed (Segment Assets-Segment Liabilities)			
	Studded Jewellery	-	-	32,808.99
	Diamonds	-	-	42.95
	Total Capital Employed in Segment	-	-	32,851.94
	Add: Unallocable Assets Less Liabilities	-	-	(13,651.95)
	Total Capital Employed in the Company	-	-	19,199.99

NOTES :

- 1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in the meeting held on Sept 25, 2008 and approved by the Board of Directors in its meeting held on Sept 25, 2008.
- 2 A Limited Review of the Consolidated Financial Results for the quarter ended Sept 30, 2008 has been carried out by the Statutory Auditors of the Company.
- 3 The Unaudited Consolidated Financial Results consists of the results of Renaissance Jewellery Limited, Verigold Fine Jewellery Private Limited, Renaissance Jewellery New York Inc. and L.J. Creations Private Limited, which together constitutes the "Group".
- 4 The Board at its meeting held on June 30, 2008, has approved the amalgamation of its wholly owned subsidiaries i.e. "Verigold Fine Jewellery Private Limited" and "L.J. Creations Private Limited" with the Company and necessary formalities are in progress.
- 5 The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto Sept 30, 2008 is as under :

	Rs. In Lacs
Funds raised (including share premium)	7986.36
Utilisation :	
Expansion of manufacturing Capacity at Bhavnagar Unit (100% EOU)	202.87
Expansion of Capacity and modernisation of Mumbai units	403.52
Investment in Foreign subsidiary	3536.56
Augmenting working capital requirements	2731.70
Expenses incurred towards the IPO	612.08
Total Utilisation :	7486.73
Balance of Unutilised funds	
Lying in Liquid Mutual Funds & Fixed Deposits	499.63

- 6 Status of Investors Complaints (Nos): Opening Balance as on Jul 01, 2008 (Nil); Received during the quarter (40); Disposed of during the quarter (40); Closing Balance as on Sept 30, 2008 (Nil).
- 7 During the quarter ended Sept 30, 2008, there was only one reportable segment i.e. Studded Jewellery.
- 8 As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.renjewellery.com
- 9 As the Company's Equity Shares were listed on Stock Exchanges in the month of December 2007, compliance under Listing Agreement was not applicable before such date and hence, the comparative figures of the corresponding quarter ended Sept 30, 2007 have not been disclosed.
- 10 Previous year's figures have been re-grouped/ re-arranged wherever considered necessary.

For RENAISSANCE JEWELLERY LIMITED

Place : Mumbai
Dated : Sept 25, 2008

NIRANJAN A.SHAH
CHAIRMAN