



# RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

## UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

## (CONSOLIDATED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2008

|        |  | (Rs In Lacs)                               |                                  |
|--------|--|--|----------------------------------|
| SR No. | Particulars  | Three Months Ended Unaudited<br>30.06.2008 | Year Ended Audited<br>31.03.2008 |
| 1      | Net Sales/Income from Operations                                       | 11,055.93                                  | 59,568.30                        |
| 2      | Other Income   | 68.99                                      | 270.95                           |
| 3      | <b>Total Income (1+2)</b>  | <b>11,124.92</b>                           | <b>59,839.25</b>                 |
| 4      | <b>Expenditure</b>   |  |                                  |
|        | a) (Increase)/Decrease in Stock in Trade                               | -  | 114.57                           |
|        | b) Consumption of Raw Materials  | 8,040.19                                   | 40,065.89                        |
|        | c) Cost of Traded Goods  | 446.41                                     | 9,480.30                         |
|        | d) Employees Cost  | 1,092.77                                   | 2,970.29                         |
|        | e) Other Expenditure   | 786.67                                     | 2,451.64                         |
|        | f) Depreciation  | 77.45                                      | 331.25                           |
|        | <b>g) Total Expenditure (a+f)</b>                                      | <b>10,443.50</b>                           | <b>55,413.94</b>                 |
| 5      | Finance Cost   | 245.69                                     | 933.26                           |
| 6      | Exceptional Items  | -  | -                                |
| 7      | <b>Profit / (Loss) from Ordinary Activities before Tax (3)-(4+5+6)</b> | <b>435.74</b>                              | <b>3,492.05</b>                  |
| 8      | Tax expense  | (4.12)                                     | 129.65                           |
| 9      | <b>Net Profit / (Loss) from Ordinary Activities After Tax (7-8)</b>    | <b>439.86</b>                              | <b>3,362.40</b>                  |
| 10     | Extraordinary Items (net of tax Expense)                               | -  | -                                |
| 11     | <b>Net Profit / (Loss) for the Period (9-10)</b>                       | <b>439.86</b>                              | <b>3,362.40</b>                  |
| 12     | Paid-up Equity Share Capital<br>( Face Value of Rs.10/- each )         | 1,835.94                                   | 1,835.94                         |
| 13     | Reserves excluding Revaluation Reserves                                | -  | 17,364.04                        |
| 14     | Earning Per Share EPS (Rs.)  |  |                                  |
|        | Basic (* Not Annualized)   | 2.40                                       | 22.97                            |
|        | Diluted (* Not Annualized)   | 2.40                                       | 22.97                            |
| 15     | Public Shareholding  |  |                                  |
|        | Number of Shares   | 5324240                                    | 5324240                          |
|        | Percentage of Shareholding   | 29   | 29                               |

|        |   | (Rs In Lacs)                               |                                  |
|--------|---|--|----------------------------------|
| SR No. | Particulars   | Three Months Ended Unaudited<br>30.06.2008 | Year Ended Audited<br>31.03.2008 |
| 1      | Segment Revenue (Net Sales/Income from)                   |  |                                  |
|        | Studded Jewellery   | -  | 51,883.52                        |
|        | Diamonds  | -  | 7,684.78                         |
|        | <b>Total</b>  | -  | <b>59,568.30</b>                 |
|        | Less: Inter Segment Revenue                               | -  | -                                |
|        | <b>Net Sales/Income from Operations</b>                   | -  | <b>59,568.30</b>                 |
| 2      | Segment Results<br>( Profit before Tax and Interest)      |  |                                  |
|        | Studded Jewellery   | -  | 4,120.65                         |
|        | Diamonds  | -  | 43.00                            |
|        | <b>Total</b>  | -  | <b>4,163.65</b>                  |
|        | Less: i) Interest   | -  | 753.04                           |
|        | ii) Unallocated Income / Dividend                         | -  | (81.44)                          |
|        | <b>Total Profit before Tax</b>                            | -  | <b>3,492.05</b>                  |
| 3      | Capital Employed<br>( Segment Assets-Segment Liabilities) |  |                                  |
|        | Studded Jewellery   | -  | 32,808.99                        |
|        | Diamonds  | -  | 42.95                            |
|        | <b>Total Capital Employed in Segment</b>                  | -  | <b>32,851.94</b>                 |
|        | Add: Unallocable Assets Less Liabilities                  | -  | (13,651.95)                      |
|        | <b>Total Capital Employed in the Company</b>              | -  | <b>19,199.99</b>                 |

NOTES :

- 1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in the meeting held on July 30, 2008 and approved by the Board of Directors in its meeting held on July 30,2008.
- 2 A Limited Review of the Consolidated Financial Results for the quarter ended June 30, 2008 has been carried out by the Statutory Auditors of the Company.
- 3 The company has acquired 100% holding in "L.J. Creations Private Limited" during the quarter and the results of the said company are incorporated in the consolidated financial statements of the company.
- 4 The Unaudited Consolidated Financial Results consists of the results of Renaissance Jewellery Limited, Verigold Fine Jewellery Private Limited, Renaissance Jewellery New York Inc. and L.J. Creations Private Limited, which together constitutes the "Group".
- 5 The Board at its meeting held on June 30, 2008, has approved the amalgamation of "Verigold Fine Jewellery Private Limited" and "L.J. Creations Private Limited" which are each 100% Subsidiaries with "Renaissance Jewellery limited" and necessary formalities are in progress.
- 6 The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto June 30, 2008 is as under :

|   | <u>Rs. In Lacs</u>    |
|---|-----------------------|
| <b>Funds raised (including share premium)</b>                     | <b>7986.36</b>        |
| <b>Utilisation :</b>  |                       |
| Expansion of manufacturing Capacity at Bhavnagar Unit ( 100% EOU) | 163.40                |
| Expansion of Capacity and modernisation of Mumbai units           | 220.21                |
| Investment in Foreign subsidiary                                  | 3536.56               |
| Augmenting working capital requirements                           | 2277.61               |
| Expenses incurred towards the IPO                                 | 612.08                |
| <b>Total Utilisation :</b>  | <b><u>6809.86</u></b> |
| Balance of Unutilised funds                                       |                       |
| <b>Lying in Liquid Mutual Funds &amp; Fixed Deposits</b>          | <b>1176.50</b>        |

- 7 Status of Investors Complaints (Nos): Opening Balance as on April 01, 2008 (Nil); Received during the quarter(91); Disposed of during the quarter (91); Closing Balance as on June 30, 2008 (Nil).
- 8 During the quarter ended June 30, 2008, there was only one reportable segment i.e. Studded Jewellery.
- 9 As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.renjewellery.com
- 10 As the Company's Equity Shares were listed on Stock Exchanges in the month of December 2007, compliance under Listing Agreement was not applicable before such date and hence, the comparative figures of the corresponding quarter ended June 30, 2007 have not been disclosed.
- 11 Previous year's figures have been re-grouped/ re-arranged wherever considered necessary.

**For RENAISSANCE JEWELLERY LIMITED**

PLACE: Mumbai  
DATED: July 30, 2008

**NIRANJAN A.SHAH**  
**CHAIRMAN**