



# RENAISSANCE GLOBAL LTD.

(FORMERLY RENAISSANCE JEWELLERY LTD.)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

## Strong Momentum continues Revenues grow 30%; PAT grows 42%

**Mumbai, August 13, 2019:** Renaissance Global Limited (RGL), India's highly differentiated luxury lifestyle products company and the largest exporter of branded jewellery and supplier of licensed brands to leading global retailers, reported its unaudited and reviewed results for the quarter ending 30<sup>th</sup> June 2019 as approved by its Board of Directors.

### Financial Highlights – Q1 FY20 Consolidated

- Quarterly revenue at INR 5,978.4 million, up by 30% YoY
- EBITDA (including other income) at INR 317.3 million, up by 52% YoY
- PAT at INR 166.9 million, up by 42% YoY

Rs. In millions

Particulars	Q1 FY20	Q1 FY19	% YoY	FY19	FY18	% YoY
Revenue	5,978.4	4,596.8	30%	25,906.3	18,109.6	43%
EBITDA	317.3	209.2	52%	1,342.1	1,005.6	33%
*PAT	166.9	117.0	42%	841.3	638.0	32%

\*including loss due to discontinued operations

### Q1 FY20 Business Highlights

- Our strategy to focus on licensed brands and our own brand continues to deliver positive financial performance. We are extremely bullish on the growth of jewellery brands worldwide.
- Strong momentum continues for 'Enchanted Disney Fine Jewelry'. Retailers worldwide are moving towards brands. We continue to focus on growing 'Enchanted Disney Fine Jewelry' in the US. In the current quarter we have also been in discussion with retailers in other markets to place the brand.
- Hallmark branded jewellery continues to do well. We have a significant roll out in Q3 FY20 with a major retailer in the US. We should see significant growth in the Hallmark brand.
- The Company launched brand "IRASVA" in the Indian market through a joint venture with Bennett, Coleman and Company Limited. IRASVA's gold and diamond jewellery is a confluence of two shared ideologies that the modern woman lives by, a love for self and a love for expression. The first store was launched in Mumbai in May 2019 and the company plans to open 25 more stores in the next 5 years. The IRASVA Essentials start at Rs. 15,000 while the Gifting Collection is priced at Rs. 8,000 upwards.

### Q1 FY20 Financial Highlights

- Revenue share of studded jewellery was 67% and that of gold jewellery was 33% in Q1FY20. The share was 74% for studded jewellery and 26% for gold jewellery for full year FY2019
- Healthy geographical distribution of sales across various markets for Q1FY20 – North America (55%), Middle East (39%) and Others (6%). For FY2019 it stood at – North America (57%), Middle East (35%) and Others (8%).
- Successful launch of our first 'IRASVA' store in May 2019.



# RENAISSANCE GLOBAL LTD.

(FORMERLY RENAISSANCE JEWELLERY LTD.)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

## **About Renaissance Global Limited:**

Renaissance Global Limited is a highly differentiated luxury lifestyle products company. It is the largest exporter of branded jewellery and supplier of licensed branded jewellery through its licensing agreement to sell “Enchanted Disney Fine Jewellery” and “Heart of Hallmark” jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, J.C Penny, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, to offer a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years.

For more information, visit [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

## **For More Information, Please Contact:**

**Renaissance Global Limited**

G. M. Walavalkar

Compliance Officer

[investors@renaissanceglobal.com](mailto:investors@renaissanceglobal.com)