



## RENAISSANCE JEWELLERY LTD.

### Q2 Revenue and PAT grow at 56% and 30% respectively

**Mumbai, November 5, 2018:** Renaissance Jewellery Limited, largest manufacturer of studded jewellery, supplier of licensed brands to leading global retailers, reported its financial results for the second quarter and half-year ended September 30, 2018 as approved by its Board of Directors

#### Financial Highlights – Q2 FY2019 Consolidated

- Revenue from operations at INR 5,969.4 million, up by 56% Y-o-Y
- EBITDA (including other income) at INR 349.6 million, up by 32% Y-o-Y
- Profit after tax at INR 219.6 million against INR 169.3 million during Q2 FY2018

Particulars	Rs. In millions					
	Q2 FY2019	Q2 FY2018	% Ch YoY	H1 FY2019	H1 FY2018	% Ch YoY
Revenue	5,969.4	3,834.9	56%	10,531.9	7,604.4	39%
EBITDA	349.6	265.7	32%	555.2	440.1	26%
PAT	219.6	169.3	30%	336.5	258.3	30%

During the quarter, Renaissance Jewellery has closed the transaction to acquire US-based Jay Gems. In CY 2017 Jay Gems had revenues of \$ 79 million. Jay Gems is a licensee for Enchanted Disney Fine Jewelry. This brand constituted about 50% of Jay Gems revenues.

Commenting on the performance **Mr. Sumit Shah, Vice Chairman, Renaissance Jewellery** said, "Renaissance Jewellery is pleased with its acquisition of Jay Gems during the quarter. With the financial strength and global distribution of RJL, we expect to be able to grow Enchanted Disney Fine Jewelry into a global brand within 5 years."

#### Business Highlights

- Studded Jewellery contributed 70% of overall revenue for the quarter, while gold jewellery contributed 30% of the revenue.
- Maintained a healthy geographic distribution of sales – North America (46%), Middle East (42%) and Others (12%)
- Jay Gems contributed 16% to Q2 revenues.

#### About Renaissance Jewellery Limited:

Renaissance Jewellery designs, manufactures and sells branded jewellery across multiple markets globally. It has a deep product portfolio, including rings, earrings, pendants, bracelets, necklaces, bangles, money clips, tie pins and cuff links. The company's expertise straddles across all categories of studded jewellery, namely Diamond Fashion, Diamond Bridal, as well as Gemstone Jewellery. With marquee brands including "Enchanted Disney Fine Jewelry" and "Heart of Hallmark", the company sells its portfolio globally through an enviable list of reputed retail channels. For more information, visit [www.renjewellery.com](http://www.renjewellery.com)

#### For More Information, Please Contact:

**Renaissance Jewellery Limited**  
G. M. Walavalkar  
Compliance Officer  
[investors@renjewellery.com](mailto:investors@renjewellery.com)

