



RENAISSANCE JEWELLERY LTD.

November 11, 2016

Renaissance Jewellery Limited – Release of Q2 FY 17 Results

Renaissance Jewellery Limited, a leading global manufacturer of fine jewellery declared its Consolidated Financial Performance for the half year ended September 30, 2016.

Financial highlights for the half year

Particulars (In Crs)	H1 FY 17	H1 FY 16	% Change
Sales			
Jewellery	536.1	524.3	2.2%
Home Retail	22.6	30.9	(26.9%)
Consolidated	558.7	555.3	0.6%
EBITDA			
Jewellery	31.8	27.5	15.8%
Home Retail	(0.5)	0.9	(154.5%)
Consolidated	31.4	28.4	10.5%
PAT			
Jewellery	17.7	15.5	14.6%
Home Retail	(2.9)	(1.4)	(104.6%)
Consolidated	14.8	14.0	6.1%

Jewellery business

- Sales of the jewellery business for the half year have marginally increased by 2.2% compared to the first half in the previous year. Over the last few quarters the Company has focused on improving the margins in the jewellery business.
- During the half year, the EBIDTA of the jewellery business has improved from Rs. 27.5 cr to Rs. 31.8 cr resulting in an increase of 15.8%
- The jewellery business has registered a Profit after tax of Rs. 17.7 cr for the half year indicating an increase of 14.6% from the corresponding period of the previous year.

Home retail business

- The Company has a step down subsidiary in the home retail segment, which has been selling home furniture under the brand Housefull through its 40 retail stores as well as its online platform.



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