



RENAISSANCE JEWELLERY LTD.

October 30, 2015

Renaissance Jewellery Limited – Release of Q2 FY 16 Results

Renaissance Jewellery Limited, a leading manufacturer and exporter of fashion jewellery declared its Consolidated Financial Performance for the quarter ended September 30, 2015.

Highlights of the performance comparing on a y-o-y basis are given below:

• Sales increase	9%
• EBIDTA increase	47%
• PAT increase	183%

- The Company recorded a consolidated sales of 303 crores. The same corresponds to a growth of about 9 % as compared to Rs. 277 crores for the corresponding period last year.
- EBIDTA for the current quarter is Rs. 15 crores resulting in an increase of 47% as compared to Rs.10.2 crores in the corresponding quarter in 2015.
- PAT increased by 183% to Rs. 9.10 crores from Rs.3.21 crores in the corresponding quarter of the last year.
- The EPS for the quarter stands at Rs.4.77 as against Rs.1.65 for the corresponding period last year.
- The Book value of the shares as on September 30, 2015 stands at Rs.220

The Company continues to focus on selling better margin products. Further, the Company believes that licensing arrangements with brands/ celebrities in USA will result in improving margins. The Company is actively pursuing discussions for licensing arrangements with new brands/ celebrities.

Outlook for FY 2015-16

The Jewellery business is seasonal. For the first half of the year, the Company's consolidated sales stand at Rs.555 crores , EBIDTA of 28.3 crores and PAT of 13.9 crores.

Based on the performance of the first half, orders in hand and general market conditions, management has better visibility of achieving a 7% to 9% growth in sales and a 15% to 18% growth in PAT for the financial year 2015-16.

